

Lowell School District

45 S. Moss St. ♦ Lowell, Oregon 97452 ♦ (541) 937-2105

Board of Director's Meeting

January 23, 2017

Professional Development Center

6:00 pm - Executive Session

7:00 pm - Public Session

AGENDA

The Lowell School Board encourages public input. Persons wishing to address the Board on school related issues, are invited to do so, either when the item is presented on the agenda, or under the "Public Comments" section. In the interest of time and order, presentations from the public are limited to three (3) minutes per person, and the total time for individual agenda items shall not exceed twenty (20) minutes. An individual speaker's allotted time may not be increased by a donation of time from members of the public in attendance. If you wish to speak under Public Comments, please complete a Public Comment Form and turn it in to the Assistant to the Superintendent. The Board requests complaints or charges against an employee be held in Executive Session. Individuals who require disability-related accommodations or modifications to participate in the Board meeting should contact the Superintendent in writing prior to the meeting.

1.0 OPENING BUSINESS—Professional Development Center—6:00 pm

1.1 Call to Order

1.2 Public Comment on Executive Session Topics

1.3 Convene to Executive Session Pursuant to ORS 192.660: Executive Session topics pursuant to ORS 192.660(2)(i), ORS 192.660 (2) (d), and ORS 192.660 (2)(f)

2.0 EXECUTIVE SESSION—Superintendent's Office Conference Room

2.1 Pursuant to ORS 192.660(2)(i)

To review and evaluate the employment-related performance of the chief executive officer of any public body, a public officer, employee or staff member who does not request an open hearing.

2.1.1 Discussion of Superintendent's Annual Objectives and Evaluation Process

2.2 Pursuant to ORS 192.660 (2) (d).

To conduct deliberations with persons designated by the governing body to carry on labor negotiations.

2.3 Pursuant to ORS 192.660 (2)(f)

To consider records exempt by law from public inspection.

2.4 Oregon Regulation 192.660 (2)e

To conduct deliberations with persons designated by the governing body to negotiate real property transactions.

2.5 Return to Public Session

3.0 OPENING OF PUBLIC SESSION—Professional Development Center—7:00 pm

3.1 Public Session Call to Order

3.2 Pledge of Allegiance

3.3 Attendance:

___Joyce Donnell, Chair

___ Dennis McCallum, Vice-Chair
___ Suzanne Kintzley
___ Mike Galvin
___ Jim Chapman
___ Walt Hanline, Ed. D., Superintendent
___ Kay Graham, Secondary Principal
___ Johnnie Matthews, Elementary Principal
___ Chelsea Byrne, Student Body Representative
___ Michelle Stephens, Assistant to the Superintendent

Approval of Agenda – January 23, 2017

Recommendation: Approval of Agenda

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

4.0 **COMMUNITY/SCHOOL PRESENTATIONS**

***Those that have received commendations or made presentations will have an opportunity to be excused at this time.*

5.0 **PUBLIC COMMENT**

***Opportunity for Citizens to address items not on the Agenda. Persons wishing to address the Board on any school related issue not listed elsewhere on the agenda are invited to do so now. Board Members are limited, but not required, to give a brief response to public statements or questions regarding non-agenda items.*

6.0 **CONSENT AGENDA—consolidated motion**

***The purpose of the Consent Agenda is to expedite action on routine agenda items. These items will be acted upon with one motion, second and approval of the Board, unless a member of the board or public wishes to pull the item for individual discussion and action. All matters listed under Consent Agenda are those on which the board has previously deliberated or can be classified as routine items of business. **There will be no separate discussion of these items prior to the vote by the Board unless members of the Board, staff, or public request specific items to be discussed or pulled from the Consent Agenda.** Members of the public who wish to speak on an item must first fill out a public comment card.*

6.1 Board Minutes from December 12, 2016 Board Meeting (Attachment)

6.2 Ratification of Employment (Attachment)

6.3 Check Register: 29395-29580 (Attachment)

6.4 2nd Reading and adoption of policies: JEBA, JEBA-AR, and exhibits, IKE, and exhibits (Attachments)

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

7.0 **ACTION DISCUSSION**

7.1 Recommendation: Approve the Lowell Senior Trip—Presented by Lowell Students from the Senior Class

Explanatory Statement: Student Travel must be approved by the Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

7.2 Recommendation: Approve the Lowell 2015-16 Audit Report—Referred by Ms. McNamara and Presented by Dr. Hanline (Attachment)

Explanatory Statement: Requires approval by Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

- 7.3 Recommendation: Approve the MVA 2015-16 Audit Report—Referred by Ms. McNamara and Presented by Dr. Hanline (Attachment)

Explanatory Statement: Requires approval by Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

- 7.4 Recommendation: Approve the MVA Charter Lease Agreement for 2016-17—Presented by Dr. Hanline (Attachment)

Explanatory Statement: The MVA Charter Lease Agreement must be approved annually by the Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

- 7.5 Recommendation: Approve the bus fleet replacement justification and replacement schedule—Presented by Mr. Matthews (Attachment)

Explanatory Statement: Purchase commitments must be approved by the Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

- 7.6 Recommendation: Approve the 2017-18 School Calendar—Presented by Dr. Hanline (Attachment)

Explanatory Statement: School Calendars must be approved by the Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

- 7.7 Recommendation: Approve the second afternoon bus route for Jr/Sr. High—Presented by Mr. Matthews (Attachment)

Explanatory Statement: School Calendars must be approved by the Lowell School Board

MOTION: _____ 2nd: _____ AYES: _____ NOES: _____ ABSTAIN: _____

8.0 INFORMATION AND STUDY

- 8.1 Report on IT Back up plan—Presented by Mr. Bowers

- 8.2 Report on 2016-17 Calendar changes due to snow days—Presented by Mr. Matthews

- 8.3 Report on Oregon Statewide Report Card—Presented by Ms. Graham and Mr. Matthews

- 8.4 Report on Communications and Social Media—Presented by Ms. Stephens

- 8.5 Report on NocTel phone system—Presented by Mr. Matthews (Attachment)

- 8.6 Report on Security Monster—Presented by Mr. Matthews (Attachment)

- 8.7 Facility Update/Report—Presented by Mr. Matthews

- 8.8 Utility Report—Referred by Ms. Weathers (Attachment)

- 8.9 Bridge Charter Academy Report—Presented by Mr. Matthews

- 8.10 Mountain View Academy Financial Report—Referred by Ms. Weathers (Attachment)

- 8.11 Bridge Charter Academy Financial Report—Referred by Ms. Weathers (Attachment)

- 8.12 Financial Report—Referred by Mr. Standridge (Attachment)

- 8.13 Activities Fund Report—Referred by Ms. Weathers (Attachment)
- 8.14 Student Body Representative Report—Presented by Ms. Byrne
- 8.15 Secondary Principal's Report—Presented by Ms. Graham
- 8.16 Elementary Principal's Report—Presented by Mr. Matthews
- 8.17 Superintendent's Report—Presented by Dr. Hanline
- 8.18 Board Members' Report

9.0 **ADJOURNMENT**

Any documents that are public records and are provided attachments to public session items on this agenda are accessible to the public on the District's Website, with the exception of documents provided at the time of the meeting. Documents that are public records, and are provided at the time of the meeting to a majority of the Board regarding a public session item, will be made available for public inspection upon request to the Superintendent's Assistant.

Lowell School District

45 S. Moss St. ♦ Lowell, Oregon 97452 ♦ (541) 937-2105

Board of Director's Meeting

December 12, 2016

Professional Development Center

6:00 pm - Executive Session

7:00 pm - Public Session

Minutes

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1.1 Call to Order

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2.0 EXECUTIVE SESSION—Superintendent's Office Conference Room

2.1 Pursuant to ORS 192.660(2)(i)

To review and evaluate the employment-related performance of the chief executive officer of any public body, a public officer, employee or staff member who does not request an open hearing.

2.1.1 Discussion of Superintendent's Annual Objectives and Evaluation Process

2.2 Pursuant to ORS 192.660 (2) (d).

To conduct deliberations with persons designated by the governing body to carry on labor negotiations.

2.3 Pursuant to ORS 192.660 (2)(f)

To consider records exempt by law from public inspection.

- The Lowell School Board considered the items reflected on the Executive Session Agenda and no action was taken.

2.4 Return to Public Session

3.0 OPENING OF PUBLIC SESSION—Professional Development Center—7:00 pm

3.1 Public Session Call to Order

3.2 Pledge of Allegiance

3.3 Attendance:

___Joyce Donnell, Chair

___Dennis McCallum, Vice-Chair

AB Suzanne Kintzley

 Mike Galvin

 Jim Chapman

 Walt Hanline, Ed. D., Superintendent

AB Kay Graham, Secondary Principal

 Johnie Matthews, Elementary Principal

 Chelsea Byrne, Student Body Representative

 Michelle Stephens, Assistant to the Superintendent

Approval of Agenda – December 12, 2016

Motion: Approval of Agenda

MOTION: Dennis McCallum 2nd: Jim Chapman AYES: 4 NOES: 0 ABSTAIN: 0

4.0 **COMMUNITY/SCHOOL PRESENTATIONS**

4.1 Award of appreciation to Vallie Todd for dedication to Lowell School District—Presented by Dr. Hanline

***Those that have received commendations or made presentations will have an opportunity to be excused at this time.*

5.0 **PUBLIC COMMENT**

***Opportunity for Citizens to address items not on the Agenda. Persons wishing to address the Board on any school related issue not listed elsewhere on the agenda are invited to do so now. Board Members are limited, but not required, to give a brief response to public statements or questions regarding non-agenda items.*

6.0 **CONSENT AGENDA—consolidated motion**

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6.1 Board Minutes from November 28, 2016, Board Meeting (Attachment)

6.2 Ratification of Employment (Attachment)

6.3 Check Register: 29291-29393 (Attachment)

6.4 2nd Reading and approval of not adopting policy (administrative rule) GBA-AR

MOTION: Dennis McCallum 2nd: Mike Galvin AYES: 4 NOES: 0 ABSTAIN: 0

7.0 **ACTION DISCUSSION**

7.1 Motion: To consider the recommendation of the Architectural Proposal Review Committee and approve an architectural firm for contracting with Lowell School District

Explanatory Statement: All contractual agreements must be approved by the Lowell School Board

- The architectural review committee does not feel it is necessary at this time to have an interview with the two firms who submitted proposals

- The ARC felt that both firms were highly qualified and scoring between the two was very close
 - The ARC recommends that gLAs be offered a contract with the Lowell School District
- MOTION to approve the recommendation of the Architectural Review Committee to forgo an interview and approve a contract between gLAs and Lowell School District: Mike Galvin 2nd: Jim Chapman AYES: 4 NOES: 0 ABSTAIN: 0

7.2 Motion: Approve Dr. Hanline to move forward with the purchase of modular classrooms to be installed in the 2017-18 school year—Presented by Dr. Hanline

Explanatory Statement: Lowell School Board must approve all major purchasing in the district

- New building happening in the Lowell school district. 10 new lots have been recently sold which will have 25 school age children moving into the district.

MOTION: Jim Chapman 2nd: Mike Galvin AYES: 4 NOES: 0 ABSTAIN: 0

7.3 Motion: Approve Dennis McCallum to take the lead in securing financing for the modular classroom project—Presented by Dr. Hanline

Explanatory Statement: Lowell School Board must approve all contractual obligations for the district

MOTION: Mike Galvin 2nd: Joyce Donnell AYES: 4 NOES: 0 ABSTAIN: 0

8.0 **INFORMATION AND STUDY**

8.1 Organizational Chart—Presented by Dr. Hanline (Attachment)

8.2 OSBA Conference Report—Presented by Conference Attendees

8.3 1st Reading of policies: JEBA, JEBA-AR, and exhibits, IKE, and exhibits—Presented by Dr. Hanline, Referred by Ms. Hanson (Attachments)

- Discussion regarding the length and need for narrative for kindergarten early admission form

8.4 Report on 2015-16 Oregon Statewide Report Card—Presented by Ms. Graham and Mr. Matthews

- Accreditation went well
- This item will be held over due to Ms. Graham's absence

8.5 Facility Update/Report—Presented by Mr. Matthews

8.6 Utility Report—Referred by Ms. Weathers (Attachment)

8.7 Bridge Charter Academy Report—Presented by Mr. Matthews

8.8 Financial Report—Referred by Mr. Standridge (Attachment)

8.9 Activities Fund Report—Referred by Ms. Weathers (Attachment)

8.10 Student Body Representative Report—Presented by Ms. Byrne

- Accreditation of the high school and the student body were highly complimented
- Dance team had a sleep over in the gym
- Drama Department has a play they have cast for and will be happening in January
- Lundy concert was well attended
- Lots of activities at Lundy

- Field trip to the cadaver lab at WOU
- Ecology class is releasing salmon and taking data
- Student council has a meeting
- Food drive is continuing until Friday
- Seniors plan on going to Seattle for their senior trip and will be presenting at the next meeting
- High School music concert is tomorrow but may have to be rescheduled due to illness

8.11 Secondary Principal's Report—Presented by Ms. Graham

- No report due to Ms. Graham's absence

8.12 Elementary Principal's Report—Presented by Mr. Matthews

- Mr. Matthew's shared his process for determining whether we have school, delayed start, or no school due to weather related issues
- Mr. Silebi will be responsible for the decision when he returns

8.13 Superintendent's Report—Presented by Dr. Hanline

8.14 Board Members' Report

9.0 **ADJOURNMENT**

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Ratification of employment, changes in positions and/or other actions

6.2	Name	Site	Position	Action	Salary	Effective
6.2a	Cindy Neet	Lowell SD	Educational Assistant	Change to EA/Sec. I	EA Range 1; Step 3 5.33 FTE Sec. I Range 1; Step 2 2.67 FTE	Retroactive to the start of this school year: 9/7/16

Board Secretary Signature
Approved:

SUNGARD PENTAMATION
DATE: 01/09/2017
TIME: 19:53:19

LOWELL SCHOOL DISTRICT #71
CHECK REGISTER - BY FUND

PAGE NUMBER: 1
ACCTPA21

SELECTION CRITERIA: transact.ck_date between '20161201 00:00:00.000' and '20161231 00:00:00.000'
ACCOUNTING PERIOD: 7/17

FUND - 100 - GENERAL FUND

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A101	29395	12/01/16	2584	BANNER BANK	1002410000000000	353	POSTAGE	0.00	3.76
A101	29395	12/01/16	2584	BANNER BANK	1002525000000101	640	MVA PAYROLL FEE	0.00	30.00
A101	29395	12/01/16	2584	BANNER BANK	1002525000000102	410	BCA CHECKS	0.00	48.78
A101	29395	12/01/16	2584	BANNER BANK	1002520000000000	340	MCNAMARA CONF. TRAV	0.00	112.30
A101	29395	12/01/16	2584	BANNER BANK	1002410000000000	410	STAFF MTG LUNCH	0.00	135.00
A101	29395	12/01/16	2584	BANNER BANK	1001131000190000	420	HEALTH TEXTBOOKS	0.00	1,758.28
A101	29395	12/01/16	2584	BANNER BANK	1001131000110000	420	SOC SCI. TEXTBOOKS	0.00	1,879.23
A101	29395	12/01/16	2584	BANNER BANK	1002321000000000	410	IN-SERVICE LUNCH	0.00	544.89
A101	29395	12/01/16	2584	BANNER BANK	1002410000000000	410	OFFICE SUPPLIES	0.00	593.13
TOTAL CHECK								0.00	5,105.37
A101	29396	12/15/16	1497	LOWELL SCHOOL ACTIV	100	R1990	TONER SALE TO LUNDY	0.00	500.00
A101	29397	12/20/16	1002	AFLAC	100	L472.125	DED:8017 AFLAC DSBL	0.00	14.98
A101	29397	12/20/16	1002	AFLAC	100	L472.125	DED:8108 AFLAC CNCR	0.00	41.65
A101	29397	12/20/16	1002	AFLAC	100	L472.125	DED:8011 AFLAC STD	0.00	42.43
A101	29397	12/20/16	1002	AFLAC	100	L472.125	DED:8010 AFLAC ACDN	0.00	54.62
A101	29397	12/20/16	1002	AFLAC	100	L472.125	DED:8106 AFLAC P/A	0.00	123.76
TOTAL CHECK								0.00	277.44
A101	29422	12/01/16	2584	BANNER BANK	1002661000000000	410	COMPRESSED AIR	0.00	29.99
A101	29422	12/01/16	2584	BANNER BANK	1002310000000000	340	BOARD OSBA CONF	0.00	1,141.80
A101	29422	12/01/16	2584	BANNER BANK	1002321000000000	340	SUPT OSBA CONF	0.00	1,435.14
A101	29422	12/01/16	2584	BANNER BANK	1002410000000000	340	MATTHEWS OSBA CONF	0.00	869.69
A101	29422	12/01/16	2584	BANNER BANK	1002520000000000	640	BANK CHARGES	0.00	73.03
A101	29422	12/01/16	2584	BANNER BANK	1002410000000000	340	MATTHEWS MTG MEALS	0.00	96.00
A101	29422	12/01/16	2584	BANNER BANK	1002410000000000	410	ACCRED/STAFF SUPPLI	0.00	115.71
A101	29422	12/01/16	2584	BANNER BANK	1002321000000000	340	SUPT MTG MEALS	0.00	121.61
A101	29422	12/01/16	2584	BANNER BANK	1002321000000000	640	NOTARY SERVICES	0.00	20.00
A101	29422	12/01/16	2584	BANNER BANK	1002661000000000	640	MALWARE SUBSCRIPT.	0.00	24.95
A101	29422	12/01/16	2584	BANNER BANK	1001111000000000	420	5TH GRADE TEXTBOOKS	0.00	136.92
A101	29422	12/01/16	2584	BANNER BANK	1002661000000000	480	TECH. HARDWARE	0.00	170.92
A101	29422	12/01/16	2584	BANNER BANK	1001111000000000	420	4TH GRADE TEXTBOOKS	0.00	128.71
TOTAL CHECK								0.00	4,364.47
A101	29424	12/01/16	2160	BUDGET BLINDS OF EU	1002554000000000	460	MOT MINI-BLINDS	0.00	2,458.00
A101	29425	12/01/16	2551	CAROLINE CRAMER	1002542000000000	640	LIGHTING EQ. RENTAL	0.00	150.00
A101	29426	12/01/16	2329	CDW GOVERNMENT	1002661000000000	480	6 POWER STRIPS	0.00	170.15
A101	29426	12/01/16	2329	CDW GOVERNMENT	1002661000000000	480	TESTING COMPUTER	0.00	389.99
TOTAL CHECK								0.00	560.14
A101	29427	12/01/16	2038	CHEMSEARCH	1002542000000000	410	BOILER CHEMICALS	0.00	252.05
A101	29428	12/01/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	44.46
A101	29428	12/01/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	51.92
A101	29428	12/01/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	119.47
A101	29428	12/01/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	145.27
TOTAL CHECK								0.00	361.12
A101	29429	12/01/16	1259	COASTWIDE LABORATOR	1002554000000000	460	CARPET EXTRACTOR	0.00	2,288.96

SUNGARD PENTAMATION
DATE: 01/09/2017
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LOWELL SCHOOL DISTRICT #71
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ACCTPA21

SELECTION CRITERIA: transact.ck_date between '20161201 00:00:00.000' and '20161231 00:00:00.000'
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FUND - 100 - GENERAL FUND

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A101	29430	12/01/16	1565	COLETTE ULLRICH	1002410000000000	410	SELF MGR BADGE CLIP	0.00	7.52
A101	29430	12/01/16	1565	COLETTE ULLRICH	1002410000000000	340	ULLRICH CONF. TRAVE	0.00	223.04
TOTAL CHECK									0.00 230.56
A101	29432	12/01/16	2277	DAILY JOURNAL OF CO	1002520000000000	354	RFP ADVERTISEMENT	0.00	147.20
A101	29433	12/01/16	2127	DEBI MCNAMARA	1002520000000000	340	OASBO CONF. MILEAGE	0.00	166.32
A101	29434	12/01/16	1750	I5-GLASS COMPANY	1002542000000000	322	REPLACE WINDOW GLAS	0.00	1,025.00
A101	29435	12/01/16	2299	JAMES HEATING	1002542000000102	322	HEATING SYS. REPAIR	0.00	95.00
A101	29436	12/01/16	1884	JASPER MOUNTAIN	1001281000320000	371	OCT. INSTRUCT. SVCS	0.00	1,260.00
A101	29437	12/01/16	1070	JERRY BROWN COMPANY	1002554000000000	411	VEHICLE FUEL	0.00	1,555.67
A101	29438	12/01/16	1071	JERRY'S BUILDING MA	1002542000000000	410	TOILETS/THERMOSTAT	0.00	540.28
A101	29438	12/01/16	1071	JERRY'S BUILDING MA	1002542000000000	410	BLDG MAINTENANCE	0.00	13.17
A101	29438	12/01/16	1071	JERRY'S BUILDING MA	1002542000000102	410	LED DUSK-TO-DAWN +	0.00	201.83
TOTAL CHECK									0.00 755.28
A101	29439	12/01/16	2303	JIM CHAPMAN	1002310000000000	340	OSBA MILEAGE REIMB.	0.00	145.80
A101	29440	12/01/16	1302	JOHN BOYLE	1002120000000000	340	MILEAGE REIMB.	0.00	427.68
A101	29441	12/01/16	2105	JOHNIE MATTHEWS	1002410000000000	340	MATTHEWS MILEAGE RE	0.00	27.86
A101	29442	12/01/16	2568	JOLENE SCHARFF	1002129000000000	340	STUDENT TRANSPORT.	0.00	25.00
A101	29443	12/01/16	2226	KANDAYCE DAY	1002410000000000	340	K. DAY CONF TRAVEL	0.00	313.70
A101	29444	12/01/16	2310	KAY GRAHAM	1002410000000000	410	COLLEGE APPL. WEEK	0.00	75.52
A101	29444	12/01/16	2310	KAY GRAHAM	1002410000000000	340	PLAYOFF GAME MILEAG	0.00	143.64
TOTAL CHECK									0.00 219.16
A101	29446	12/01/16	1644	LANE ELECTRIC COOPE	1002542000000000	325	OCT/NOV ELECTRICITY	0.00	2,488.40
A101	29446	12/01/16	1644	LANE ELECTRIC COOPE	1002554000000000	325	OCT/NOV ELECTRICITY	0.00	281.31
TOTAL CHECK									0.00 2,769.71
A101	29447	12/01/16	2081	LANE REGIONAL AIR P	1002542000000000	640	CIVIL PENALTY ASSES	0.00	1,400.00
A101	29448	12/01/16	2222	MELISSA ASHER	1002554000000000	640	CDL LICENSE REIMB.	0.00	115.50
A101	29450	12/01/16	2311	MICHELLE STEPHENS	1002310000000000	410	BOARD SUPPLIES	0.00	21.75
A101	29451	12/01/16	1211	OSBA	1002310000000000	340	BOARD OSBA CONF.	0.00	975.00
A101	29451	12/01/16	1211	OSBA	1002410000000000	340	MATTHEWS OSBA CONF.	0.00	325.00
A101	29451	12/01/16	1211	OSBA	1002321000000000	340	SUPT OSBA CONF.	0.00	325.00
TOTAL CHECK									0.00 1,625.00
A101	29452	12/01/16	2549	OSI HARDWARE	100	A199	MVA NETWORK PARTS	0.00	280.82

SUNGARD PENTAMATION
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FUND - 100 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29453	12/01/16	1222	PLATT ELECTRIC SUPP	1002542000000000	410	PROG. THERMOSTAT	0.00	52.42
A101	29454	12/01/16	1318	SAFETY-KLEEN	1002542000000000	328	LIQUID WASTE DISPOS	0.00	2,097.00
A101	29456	12/01/16	2370	SHERWIN-WILLIAMS	1002542000000000	410	PAINTING SUPPLIES	0.00	31.99
A101	29456	12/01/16	2370	SHERWIN-WILLIAMS	1002542000000000	410	PAINTING SUPPLIES	0.00	63.53
TOTAL CHECK								0.00	95.52
A101	29457	12/01/16	2518	SILKE COMMUNICATION	1002554000000000	322	RADIO SYSTEM MAINT.	0.00	949.10
A101	29457	12/01/16	2518	SILKE COMMUNICATION	1002554000000000	640	FLEET RADIO SERVICE	0.00	231.84
TOTAL CHECK								0.00	1,180.94
A101	29459	12/01/16	1022	U S BANK	1002410000000000	410	STAFF MTG MEAL	0.00	60.15
A101	29459	12/01/16	1022	U S BANK	100	A153	K. DAY RECEIVABLE	0.00	70.49
A101	29459	12/01/16	1022	U S BANK	1002410000000000	640	CARD FEE REVERSED	0.00	-0.92
A101	29459	12/01/16	1022	U S BANK	1001131000550000	410	CALCULATORS	0.00	231.98
TOTAL CHECK								0.00	361.70
A101	29461	12/01/16	1166	VERIZON	1002542000000000	351	CELL PHONE SERVICE	0.00	142.74
A101	29462	12/01/16	2265	WOODCRAFT 515	1001131000550000	410	WOODSHOP SUPPLIES	0.00	24.99
A101	29463	12/09/16	2188	ORTOP REGISTRATION	1001210000000000	640	BANKCARD CORRECTION	0.00	900.00
A101	29464	12/09/16	2573	ADVANCE AUTO PARTS	1002554000000000	410	AUTO PARTS	0.00	17.43
A101	29465	12/09/16	2599	AMY PETERS	1002554000000000	410	CLEANING SUPPLIES	0.00	19.19
A101	29466	12/09/16	2584	BANNER BANK	1002554000000000	340	MOT TRNG LUNCHES	0.00	43.12
A101	29466	12/09/16	2584	BANNER BANK	1002543000000000	410	PUMP	0.00	73.44
A101	29466	12/09/16	2584	BANNER BANK	1002542000000000	322	PA SYSTEM REPAIR	0.00	155.00
A101	29466	12/09/16	2584	BANNER BANK	1002542000000000	410	STORAGE CONTAINERS	0.00	163.98
A101	29466	12/09/16	2584	BANNER BANK	1002542000000000	410	WATER COOLER/CHAIR	0.00	203.71
A101	29466	12/09/16	2584	BANNER BANK	1002542000000000	410	FLAGS/GIFT CARDS	0.00	207.28
A101	29466	12/09/16	2584	BANNER BANK	1002554000000000	410	FLASHLIGHTS/SAFETY	0.00	316.20
A101	29466	12/09/16	2584	BANNER BANK	1002542000000000	640	DRIVING RECORD CHK	0.00	13.00
A101	29466	12/09/16	2584	BANNER BANK	1002554000000000	410	JUMPER CABLES	0.00	23.61
A101	29466	12/09/16	2584	BANNER BANK	1002554000000000	410	CPR KIT	0.00	589.00
A101	29466	12/09/16	2584	BANNER BANK	1002554000000000	460	PROJECTOR	0.00	759.98
TOTAL CHECK								0.00	2,548.32
A101	29467	12/09/16	1613	BRIDGEWAY HOUSE	1001281000320000	371	NOV. TUITION	0.00	9,000.00
A101	29468	12/09/16	2639	BUTTE TO BUTTE PAIN	1002554000000000	322	PAINT TRANSP. BLDG	0.00	3,500.00
A101	29469	12/09/16	1040	CITY OF LOWELL	1002554000000000	327	NOV WATER/SEWER	0.00	165.54
A101	29469	12/09/16	1040	CITY OF LOWELL	1002542000000000	327	NOV WATER/SEWER	0.00	224.51
A101	29469	12/09/16	1040	CITY OF LOWELL	1002542000000102	327	NOV WATER/SEWER	0.00	224.51
A101	29469	12/09/16	1040	CITY OF LOWELL	1002554000000000	327	NOV WATER/SEWER	0.00	224.52
A101	29469	12/09/16	1040	CITY OF LOWELL	1002542000000000	327	NOV WATER/SEWER	0.00	1,438.18
TOTAL CHECK								0.00	2,277.26

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A101	29470	12/09/16	1288	DEPARTMENT OF CONSU	1002542000000000	640	OSHA SETTLEMENT FEE	0.00	2,940.00
A101	29471	12/09/16	1066	HUNGERFORD LAW FIRM	1001250000320000	382	NOV LEGAL SERVICES	0.00	374.99
A101	29472	12/09/16	1071	JERRY'S BUILDING MA	1002542000000000	410	LADDER/BLDG MATERIA	0.00	211.04
A101	29473	12/09/16	2226	KANDAYCE DAY	1001250000320000	340	CONF. MILEAGE REIMB	0.00	66.09
A101	29476	12/09/16	1334	LANE COMMUNITY COLL	1002574000000000	355	PRINT DEC 'BRIDGE'	0.00	248.50
A101	29477	12/09/16	1497	LOWELL SCHOOL ACTIV	100	R1990	ACTIVITY FUND VISA	0.00	30.00
A101	29479	12/09/16	2483	NATIONAL PHOTOCOPY	1002574000000000	355	NOVEMBER COPIES	0.00	558.38
A101	29481	12/09/16	2607	RG MEDIA COMPANY	1002520000000000	354	RFP AD	0.00	75.00
A101	29482	12/09/16	2167	SANIPAC	1002542000000000	328	NOV. HS GARBAGE	0.00	115.70
A101	29482	12/09/16	2167	SANIPAC	1002542000000000	328	NOV. LUNDY GARBAGE	0.00	259.30
TOTAL CHECK									375.00
A101	29483	12/09/16	2497	SECURITY MONSTER	1002542000000000	329	DEC. ALARM MONITORI	0.00	89.90
A101	29486	12/09/16	2475	WELLS FARGO FINANCI	1002574000000000	355	COPIER LEASE PAYMEN	0.00	704.25
A101	29487	12/09/16	1623	WILLAMETTE ESD	1002410000000000	340	SOUP CONFERENCE	0.00	100.00
A101	29487	12/09/16	1623	WILLAMETTE ESD	1002321000000000	470	DEC PENTAMATION	0.00	1,605.48
TOTAL CHECK									1,705.48
A101	29488	12/15/16	1230	CENTURY LINK	1002542000000000	351	DEC. PHONE SERVICE	0.00	307.72
A101	29489	12/15/16	2573	ADVANCE AUTO PARTS	1002554000000000	410	VEHICLE PARTS	0.00	165.96
A101	29489	12/15/16	2573	ADVANCE AUTO PARTS	1002554000000000	410	VEHICLE PARTS	0.00	181.31
A101	29489	12/15/16	2573	ADVANCE AUTO PARTS	1002554000000000	410	VEHICLE SUPPLIES	0.00	70.80
TOTAL CHECK									418.07
A101	29490	12/15/16	2599	AMY PETERS	1002554000000000	410	TRANSP. SUPPLIES	0.00	5.97
A101	29491	12/15/16	1248	BRATTAIN INTERNATIO	1002554000000000	322	VEHICLE #12 REPAIR	0.00	1,572.50
A101	29493	12/15/16	2146	CASCADE HEALTH SOLU	1002552000000000	640	DRIVER TESTING	0.00	346.00
A101	29496	12/15/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	111.71
A101	29496	12/15/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	126.05
A101	29496	12/15/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	65.10
A101	29496	12/15/16	2616	CINTAS	1002542000000000	410	JANITORIAL SUPPLIES	0.00	79.44
TOTAL CHECK									382.30
A101	29497	12/15/16	1040	CITY OF LOWELL	1002542000000000	327	PMT CORRECTION	0.00	45.00
A101	29498	12/15/16	2606	COMFORT FLOW HEATIN	1002542000000000	322	LUNDY COMP. LAB HVA	0.00	5,785.00

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A101	29500	12/15/16	2278	EVERGREEN ROOFING	1002542000000000	322	LUNDY HVAC FLASHING	0.00	570.00
A101	29503	12/15/16	1070	JERRY BROWN COMPANY	1002554000000000	411	VEHICLE FUEL	0.00	1,129.41
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002542000000000	410	LIGHTING AND PARTS	0.00	256.20
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002542000000000	410	LIGHTING AND PARTS	0.00	365.63
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002554000000000	410	BLDG MAINT SUPPLIES	0.00	1.45
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002542000000000	410	LAMP BALLASTS	0.00	39.90
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002542000000000	410	LIGHTING AND PARTS	0.00	200.77
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002543000000000	410	LUMBER AND SPADE	0.00	53.92
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002542000000102	410	FILTERS	0.00	53.94
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	1002554000000000	410	BUS MAINT. SUPPLIES	0.00	67.66
TOTAL CHECK								0.00	1,039.47
A101	29505	12/15/16	2640	JIM'S TOOL SERVICE	1002554000000000	322	TOOL REPAIR	0.00	141.38
A101	29506	12/15/16	2568	JOLENE SCHARFF	1001281000000000	331	STUDENT TRANSPORT.	0.00	40.00
A101	29507	12/15/16	2643	JOSEPH VONDOLOSKI	1002310000000000	340	ACCREDITATION VISIT	0.00	186.84
A101	29508	12/15/16	2323	KENNETH DORSEY	1002554000000000	410	SEATBELT COVERS	0.00	75.45
A101	29509	12/15/16	2063	LANE COUNTY WASTE M	1002542000000000	640	DUMP FEE	0.00	62.95
A101	29510	12/15/16	2317	LANE FOREST PRODUCT	1002543000000000	640	WOOD WASTE DUMP FEE	0.00	24.00
A101	29510	12/15/16	2317	LANE FOREST PRODUCT	1002543000000000	410	1.5" RIVER ROCK	0.00	44.00
A101	29510	12/15/16	2317	LANE FOREST PRODUCT	1002543000000000	410	3/4" QUARRY ROCK	0.00	78.00
TOTAL CHECK								0.00	146.00
A101	29511	12/15/16	2644	LESLIE HARVEY	1002520000000000	389	EFINANCE TRAINING	0.00	219.00
A101	29512	12/15/16	2645	LOGOS PUBLIC CHARTE	1002310000000000	340	ACCREDITATION VISIT	0.00	162.43
A101	29513	12/15/16	2646	MARK GONZALES	1002554000000000	640	BUS DRIVER DMV FEES	0.00	93.50
A101	29514	12/15/16	2311	MICHELLE STEPHENS	1002310000000000	410	BOARD SUPPLIES	0.00	16.88
A101	29515	12/15/16	2483	NATIONAL PHOTOCOPY	1002574000000000	322	COPIER REPAIR	0.00	42.81
A101	29516	12/15/16	1200	OASBO	1002520000000000	640	2017 MEMBERSHIP	0.00	175.00
A101	29517	12/15/16	1752	OFFICE DEPOT	1002410000000000	410	OFFICE SUPPLIES	0.00	139.23
A101	29518	12/15/16	2647	OREGON WATER SERVIC	1002542000000102	322	WATER ANALYSIS	0.00	210.00
A101	29519	12/15/16	1211	OSBA	1002310000000000	640	DEC POLICY PLUS FEE	0.00	50.00
A101	29521	12/15/16	2348	PHYSIO-CONTROL, INC	1002130000000000	410	DEFIBRILLATOR PADS	0.00	340.10
A101	29522	12/15/16	1225	POSTMASTER	1002574000000000	353	BULK MAIL PERMIT	0.00	215.00
A101	29523	12/15/16	2276	ROTO-ROOTER PLUMBING	1002542000000000	322	WATER DAMAGE REPAIR	0.00	13,687.43

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A101	29527	12/15/16	1166	VERIZON	1002542000000000	351	CELL PHONE USAGE	0.00	142.74
A101	29528	12/15/16	2301	WALT HANLINE	1002321000000000	340	HANLINE MILEAGE REI	0.00	73.44
A101	29529	12/21/16	2584	BANNER BANK	1002554000000000	410	TRANSP. EXPENSES	0.00	18.45
A101	29529	12/21/16	2584	BANNER BANK	1002542000000000	410	BLDG MAINTENANCE	0.00	21.15
A101	29529	12/21/16	2584	BANNER BANK	1002554000000000	340	SILEBI MTG MEAL	0.00	23.60
A101	29529	12/21/16	2584	BANNER BANK	1002554000000000	410	SCREEN CAP. SOFTWARE	0.00	49.95
A101	29529	12/21/16	2584	BANNER BANK	1002542000000000	410	KNEE PADS/SUPPLIES	0.00	86.38
A101	29529	12/21/16	2584	BANNER BANK	1002543000000000	640	AG LICENSE RENEWAL	0.00	100.00
A101	29529	12/21/16	2584	BANNER BANK	1002410000000000	340	MATTHEWS MTG MEALS	0.00	175.23
A101	29529	12/21/16	2584	BANNER BANK	1001111000000000	420	SOC STUDIES TEXTS	0.00	309.61
A101	29529	12/21/16	2584	BANNER BANK	1002542000000000	410	CARPET SWEEPER +	0.00	804.51
TOTAL CHECK								0.00	1,588.88
A101	29530	12/21/16	2584	BANNER BANK	1001210000000000	640	BANNER BANK CORR.	0.00	-675.00
A101	29530	12/21/16	2584	BANNER BANK	1002661000000000	480	CONNECTORS	0.00	9.79
A101	29530	12/21/16	2584	BANNER BANK	1002520000000000	340	MCNAMARA MTG MEAL	0.00	23.26
A101	29530	12/21/16	2584	BANNER BANK	1002525000000101	640	MVA PAYROLL FEE	0.00	26.00
A101	29530	12/21/16	2584	BANNER BANK	1002321000000000	410	ACCRED. SUPPLIES	0.00	30.21
A101	29530	12/21/16	2584	BANNER BANK	1002410000000000	410	STAFF MTG MEALS	0.00	148.00
A101	29530	12/21/16	2584	BANNER BANK	1002321000000000	340	SUPT MTG MEALS	0.00	165.91
A101	29530	12/21/16	2584	BANNER BANK	1002410000000000	353	POSTAGE METER REFIL	0.00	310.25
TOTAL CHECK								0.00	38.42
A101	29531	12/21/16	2608	BRIDGE EDUCATIONAL	1001288000000101	360	DEC SSF PAYMENT	0.00	64,672.00
A101	29532	12/21/16	2606	COMFORT FLOW HEATIN	1002554000000000	322	BUS BARN HEATER REP	0.00	259.00
A101	29533	12/21/16	2648	CYNTHIA ROELOFS	1002321000000000	349	ACCRED. MTG MILEAGE	0.00	74.52
A101	29535	12/21/16	1302	JOHN BOYLE	1002120000000000	340	MILEAGE REIMB.	0.00	522.72
A101	29536	12/21/16	2610	LISA MANTARRO MOORE	1002321000000000	389	COMMUNICATION SUPP.	0.00	416.67
A101	29538	12/21/16	2649	MICAH POWERS	1002321000000000	349	ACCRED. MTG MILEAGE	0.00	86.40
A101	29539	12/21/16	2398	MOUNTAIN VIEW ACADE	1001288000000101	360	DEC SSF PAYMENT	0.00	62,280.00
A101	29540	12/21/16	2279	OFFICEMAX	1002410000000000	410	SUPPLIES NOT REC'D	0.00	-87.40
A101	29540	12/21/16	2279	OFFICEMAX	1002410000000000	410	OFFICE SUPPLIES	0.00	14.90
A101	29540	12/21/16	2279	OFFICEMAX	1002410000000000	410	OFFICE SUPPLIES	0.00	221.56
A101	29540	12/21/16	2279	OFFICEMAX	1002661000000000	410	TONER CARTRIDGES	0.00	332.55
TOTAL CHECK								0.00	481.61
A101	29541	12/21/16	1225	POSTMASTER	1002574000000000	353	'THE BRIDGE' POSTAG	0.00	92.67
A101	29542	12/21/16	2603	RUBENSTEIN'S	1002542000000000	322	BCA 2003 FLOORING	0.00	4,181.00
A101	29543	12/21/16	1022	U S BANK	1002321000000000	349	ACCRED. TEAM LUNCH	0.00	240.74
A101	29543	12/21/16	1022	U S BANK	1002410000000000	410	SENIOR LUNCHEON	0.00	269.92

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TOTAL CHECK								0.00	510.66
A101	29544	12/21/16	1002	AFLAC	100	L472.125	DED:8017 AFLAC DSBL	0.00	14.98
A101	29544	12/21/16	1002	AFLAC	100	L472.125	DED:8108 AFLAC CNCR	0.00	41.65
A101	29544	12/21/16	1002	AFLAC	100	L472.125	DED:8011 AFLAC STD	0.00	42.43
A101	29544	12/21/16	1002	AFLAC	100	L472.125	DED:8010 AFLAC ACDN	0.00	54.62
A101	29544	12/21/16	1002	AFLAC	100	L472.125	DED:8106 AFLAC P/A	0.00	123.76
TOTAL CHECK								0.00	277.44
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.733	DED:7303 A/F ACIDNT	0.00	8.10
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.734	DED:7310 A/F ACCIDE	0.00	33.40
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.734	DED:7304 125 ACIDNT	0.00	33.80
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.734	DED:7297 ACIDNT A/T	0.00	39.90
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.731	DED:7309 A/F CANCER	0.00	59.40
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.731	DED:7299 CANCER A/T	0.00	100.10
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.731	DED:7301 A/F-CANCER	0.00	118.70
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.738	DED:7308 A.F. LIFE	0.00	151.00
A101	29545	12/21/16	1701	AMERICAN FIDELITY A	100	L472.730	DED:7300 A/F-DSBLTY	0.00	194.27
TOTAL CHECK								0.00	738.67
A101	29546	12/21/16	1795	AMERICAN FIDELITY A	100	L472.076	DED:7111 TSA AM/FID	0.00	433.75
A101	29546	12/21/16	1795	AMERICAN FIDELITY A	100	L472.076	DED:7110 TSA-AM.FID	0.00	2,525.00
TOTAL CHECK								0.00	2,958.75
A101	29547	12/21/16	1710	AMERICAN FIDELITY A	100	L472.732	DED:7302 UNREMB MED	0.00	204.15
A101	29547	12/21/16	1710	AMERICAN FIDELITY A	100	L472.336	DED:7306 CHILDCARE	0.00	291.66
TOTAL CHECK								0.00	495.81
A101	29548	12/21/16	2321	AMERICAN FIDELITY H	100	L472.735	DED:7296 AM/FID HSA	0.00	700.00
A101	29548	12/21/16	2321	AMERICAN FIDELITY H	100	L472.735	DED:7298 AM/FID HSA	0.00	2,875.37
TOTAL CHECK								0.00	3,575.37
A101	29549	12/21/16	1063	LOWELL S.D. SCHOLAR	100	L472.420	DED:8103 L. SCHOLAR	0.00	63.00
A101	29550	12/21/16	1206	OREGON DEPARTMENT O	100	L472.099	DED:0099 OR.DEPT.RV	0.00	324.70
A101	29551	12/21/16	1051	OREGON EDUCATION AS	100	L472.012	DED:8200 OEA	0.00	1,331.10
A101	29552	12/21/16	1052	OREGON SCHOOL EMPLO	100	L472.013	DED:8202 OSEA	0.00	537.32
A101	29553	12/21/16	1939	OSEA CHAPTER 118	100	L472.118	DED:8118 OSEA 118	0.00	9.00
A101	29554	12/21/16	2183	LEGAL SHIELD	100	L472.740	DED:7350 PP LEGAL	0.00	67.75
A101	29555	12/21/16	2342	TEXAS LIFE	100	L472.736	DED:7606 TEXAS LIFE	0.00	48.00
A101	29555	12/21/16	2342	TEXAS LIFE	100	L472.736	DED:7607 TEXAS LIFE	0.00	64.45
TOTAL CHECK								0.00	112.45
A101	29556	12/26/16	1002	AFLAC	100	L472.125	DED:8011 AFLAC STD	0.00	42.43
A101	29556	12/26/16	1002	AFLAC	100	L472.125	DED:8010 AFLAC ACDN	0.00	54.62
A101	29556	12/26/16	1002	AFLAC	100	L472.125	DED:8106 AFLAC P/A	0.00	123.76
A101	29556	12/26/16	1002	AFLAC	100	L472.125	DED:8017 AFLAC DSBL	0.00	14.98

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FUND - 100 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29556	12/26/16	1002	AFLAC	100	L472.125	DED:8108 AFLAC CNCR	0.00	41.65
TOTAL CHECK								0.00	277.44
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.731	DED:7309 A/F CANCER	0.00	59.40
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.731	DED:7299 CANCER A/T	0.00	100.10
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.731	DED:7301 A/F-CANCER	0.00	118.70
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.738	DED:7308 A.F. LIFE	0.00	151.00
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.730	DED:7300 A/F-DSBLTY	0.00	194.27
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.733	DED:7303 A/F ACIDNT	0.00	8.10
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.734	DED:7310 A/F ACCIDE	0.00	33.40
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.734	DED:7304 125 ACIDNT	0.00	33.80
A101	29557	12/26/16	1701	AMERICAN FIDELITY A	100	L472.734	DED:7297 ACIDNT A/T	0.00	39.90
TOTAL CHECK								0.00	738.67
A101	29558	12/26/16	1795	AMERICAN FIDELITY A	100	L472.076	DED:7111 TSA AM/FID	0.00	433.75
A101	29558	12/26/16	1795	AMERICAN FIDELITY A	100	L472.076	DED:7110 TSA-AM.FID	0.00	2,525.00
TOTAL CHECK								0.00	2,958.75
A101	29559	12/26/16	1710	AMERICAN FIDELITY A	100	L472.732	DED:7302 UNREMB MED	0.00	204.15
A101	29559	12/26/16	1710	AMERICAN FIDELITY A	100	L472.336	DED:7306 CHILDCARE	0.00	291.66
TOTAL CHECK								0.00	495.81
A101	29560	12/26/16	2321	AMERICAN FIDELITY H	100	L472.735	DED:7296 AM/FID HSA	0.00	700.00
A101	29560	12/26/16	2321	AMERICAN FIDELITY H	100	L472.735	DED:7298 AM/FID HSA	0.00	3,133.70
TOTAL CHECK								0.00	3,833.70
A101	29561	12/26/16	1063	LOWELL S.D. SCHOLAR	100	L472.420	DED:8103 L. SCHOLAR	0.00	63.00
A101	29562	12/26/16	1206	OREGON DEPARTMENT O	100	L472.099	DED:0099 OR.DEPT.RV	0.00	364.70
A101	29563	12/26/16	1051	OREGON EDUCATION AS	100	L472.012	DED:8200 OEA	0.00	1,333.50
A101	29564	12/26/16	1052	OREGON SCHOOL EMPLO	100	L472.013	DED:8202 OSEA	0.00	537.32
A101	29565	12/26/16	1939	OSEA CHAPTER 118	100	L472.118	DED:8118 OSEA 118	0.00	9.00
A101	29566	12/26/16	2183	LEGAL SHIELD	100	L472.740	DED:7350 PP LEGAL	0.00	67.75
A101	29567	12/26/16	2342	TEXAS LIFE	100	L472.736	DED:7606 TEXAS LIFE	0.00	48.00
A101	29567	12/26/16	2342	TEXAS LIFE	100	L472.736	DED:7607 TEXAS LIFE	0.00	85.45
TOTAL CHECK								0.00	133.45
A101	29568	12/27/16	2584	BANNER BANK	100	A199	BURKHARDT TO REIMB.	0.00	5.99
A101	29569	12/29/16	2149	CENTURY LINK-LONG D	1002542000000000	351	NOV. LONG DISTANCE	0.00	6.38
A101	29570	12/29/16	2599	AMY PETERS	1002554000000000	410	DE-ICER	0.00	6.98
A101	29571	12/29/16	2584	BANNER BANK	1002554000000000	410	SILEBI BUS. CARDS	0.00	10.66
A101	29571	12/29/16	2584	BANNER BANK	1002410000000000	410	KOESTER BUS. CARDS	0.00	10.66
A101	29571	12/29/16	2584	BANNER BANK	1002310000000000	410	BOARD MTG SUPPLIES	0.00	21.41
TOTAL CHECK								0.00	42.73

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FUND - 100 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29572	12/29/16	2161	CHRIS ELLISON	1002552000000000	640	DRIVER TRAINING	0.00	175.00
A101	29573	12/29/16	1071	JERRY'S BUILDING MA	1002542000000000	410	LIGHTBULBS/HANDLES	0.00	426.29
A101	29574	12/29/16	2063	LANE COUNTY WASTE M	1002542000000000	640	DEMOLITION DUMP FEE	0.00	90.59
A101	29575	12/29/16	1644	LANE ELECTRIC COOPE	1002554000000000	325	NOV/DEC ELECTRICITY	0.00	389.32
A101	29575	12/29/16	1644	LANE ELECTRIC COOPE	1002542000000000	325	NOV/DEC ELECTRICITY	0.00	2,627.09
TOTAL CHECK								0.00	3,016.41
A101	29576	12/29/16	2483	NATIONAL PHOTOCOPY	1002574000000000	355	NOV/DEC COPIES	0.00	376.57
A101	29577	12/29/16	1220	PITNEY BOWES	1002410000000000	353	POSTAGE MACHINE LEA	0.00	179.64
A101	29579	12/29/16	2518	SILKE COMMUNICATION	1002542000000000	329	FLEET LICENSE FEE	0.00	231.84
TOTAL CASH ACCOUNT								0.00	247,409.74
TOTAL FUND								0.00	247,409.74

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FUND - 209 - GEAR UP 16-17									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29474	12/09/16	2085	KAREN CARDWELL	2092120000000000	410	GEAR UP PRIZES	0.00	25.12
A101	29543	12/21/16	1022	U S BANK	2092120000000000	410	GEAR UP PARTY	0.00	90.00
TOTAL CASH ACCOUNT								0.00	115.12
TOTAL FUND								0.00	115.12

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FUND - 234 - CATCH GRANT									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29422	12/01/16	2584	BANNER BANK	2342210000000000	410	PE/GYM EQUIPMENT	0.00	151.39
A101	29534	12/21/16	2557	HEALTHY MOVES	2342210000000000	389	HM TRAINER/COOR.	0.00	765.00
TOTAL CASH ACCOUNT								0.00	916.39
TOTAL FUND								0.00	916.39

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FUND - 246 - PERKINS									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29462	12/01/16	2265	WOODCRAFT 515	2462210000000000	460	TWO LATHES	0.00	1,675.76
TOTAL CASH ACCOUNT								0.00	1,675.76
TOTAL FUND								0.00	1,675.76

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FUND - 253 - REAP 16-17									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29395	12/01/16	2584	BANNER BANK	2531131000050000	410	STEM NIGHT SHIRTS	0.00	1,201.07
TOTAL CASH ACCOUNT								0.00	1,201.07
TOTAL FUND								0.00	1,201.07

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FUND - 256 - TITLE IIA - 15-16									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29478	12/09/16	2641	MADELEINE BERNEY	2562210000000000	311	WRITING TUTORING	0.00	140.00
TOTAL CASH ACCOUNT								0.00	140.00
TOTAL FUND								0.00	140.00

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FUND - 261 - KITS									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29395	12/01/16	2584	BANNER BANK	2612210000000000	410	KITS SUPPLIES	0.00	128.48
TOTAL CASH ACCOUNT								0.00	128.48
TOTAL FUND								0.00	128.48

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FUND - 283 - MISCELLANEOUS GRANTS									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29395	12/01/16	2584	BANNER BANK	2831131000120580	410	ROBOTICS MODULES	0.00	387.04
TOTAL CASH ACCOUNT								0.00	387.04
TOTAL FUND								0.00	387.04

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FUND - 294 - RENTAL HOUSES									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29446	12/01/16	1644	LANE ELECTRIC COOPE	2942540000000000	325	OCT/NOV ELECTRICITY	0.00	242.40
A101	29504	12/15/16	1071	JERRY'S BUILDING MA	2942540000000000	410	RENTAL MAINTENANCE	0.00	12.59
A101	29524	12/15/16	2242	SQUARE DEAL LUMBER	2942540000000000	410	BLDG MATERIALS	0.00	6.79
A101	29575	12/29/16	1644	LANE ELECTRIC COOPE	2942540000000000	325	NOV/DEC ELECTRICITY	0.00	358.64
TOTAL CASH ACCOUNT								0.00	620.42
TOTAL FUND								0.00	620.42

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FUND - 295 - ATHLETICS & ACTIVITIES

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29445	12/01/16	1084	LANE COUNTY FOOTBAL	2951132000000710	380	FOOTBALL OFFICIALS	0.00	-193.00
A101	29445	12/01/16	1084	LANE COUNTY FOOTBAL	2951132000000710	380	FOOTBALL OFFICIALS	0.00	551.00
TOTAL CHECK								0.00	358.00
A101	29459	12/01/16	1022	U S BANK	2951132000000790	410	PLAYSCRIPTS	0.00	326.03
A101	29480	12/09/16	2269	PLEASANT HILL SCHOO	2951132000000710	640	FOOTBALL FIELD RENT	0.00	100.00
A101	29492	12/15/16	1642	CARMEN TRIMBLE	2951132000000720	380	STATE VB GAME	0.00	20.00
A101	29494	12/15/16	1827	CHERYL HARSHBARGER	2951132000000720	380	STATE VB GAME	0.00	20.00
A101	29495	12/15/16	1669	CINDY NEET	2951132000000720	380	STATE VB GAME	0.00	20.00
A101	29501	12/15/16	2642	GUY HARSHBARGER	2951132000000720	380	STATE VB GAME	0.00	20.00
A101	29502	12/15/16	1901	JEFF CARDWELL	2951132000000720	380	STATE VB GAME	0.00	20.00
A101	29520	12/15/16	1991	PATRICK TODD	2951132000000720	380	STATE VB GAME	0.00	20.00
A101	29543	12/21/16	1022	U S BANK	2951132000000780	410	CONCERT REFRESHMENT	0.00	101.78
TOTAL CASH ACCOUNT								0.00	1,005.81
TOTAL FUND								0.00	1,005.81

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FUND - 297 - FOOD SERVICE FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29395	12/01/16	2584	BANNER BANK	2973100000000000	340	REID CONFERENCE	0.00	75.00
A101	29423	12/01/16	2336	BROTHERS PLUMBING	2973100000000000	322	HS CAFETERIA REPAIR	0.00	464.00
A101	29430	12/01/16	1565	COLETTE ULLRICH	2973100000000000	410	CAFETERIA CLICKERS	0.00	26.13
A101	29431	12/01/16	2629	CONSTRUCTION SYSTEM	2973100000000000	322	HS CAFETERIA REPAIR	0.00	2,980.00
A101	29455	12/01/16	2638	SCHOOL NUTRITION AS	2973100000000000	640	SNA 2017 ANNUAL DUE	0.00	132.00
A101	29458	12/01/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	760.55
A101	29458	12/01/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	935.49
A101	29458	12/01/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	397.39
TOTAL CHECK								0.00	2,093.43
A101	29459	12/01/16	1022	U S BANK	2973100000000000	450	STUDENT LUNCHES	0.00	375.00
A101	29460	12/01/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	135.40
A101	29460	12/01/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	125.45
TOTAL CHECK								0.00	260.85
A101	29484	12/09/16	1776	SYSCO FOOD SERVICES	2973100000000475	450	FOOD SUPPLIES	0.00	149.25
A101	29484	12/09/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	1,623.60
A101	29484	12/09/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	1,548.19
A101	29484	12/09/16	1776	SYSCO FOOD SERVICES	2973100000000475	450	FOOD SUPPLIES	0.00	326.38
A101	29484	12/09/16	1776	SYSCO FOOD SERVICES	2973100000000000	410	CAFETERIA SUPPLIES	0.00	386.52
A101	29484	12/09/16	1776	SYSCO FOOD SERVICES	2973100000000000	410	CAFETERIA SUPPLIES	0.00	30.12
TOTAL CHECK								0.00	4,064.06
A101	29485	12/09/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	158.30
A101	29485	12/09/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	248.50
A101	29485	12/09/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	474.90
A101	29485	12/09/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	499.00
TOTAL CHECK								0.00	1,380.70
A101	29499	12/15/16	2291	EARTH20	2973100000000000	450	FOOD SUPPLIES	0.00	37.95
A101	29499	12/15/16	2291	EARTH20	2973100000000000	450	FOOD SUPPLIES	0.00	44.15
TOTAL CHECK								0.00	82.10
A101	29525	12/15/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	1,512.54
A101	29525	12/15/16	1776	SYSCO FOOD SERVICES	2973100000000000	450	FOOD SUPPLIES	0.00	736.81
A101	29525	12/15/16	1776	SYSCO FOOD SERVICES	2973100000000475	450	FOOD SUPPLIES	0.00	275.49
A101	29525	12/15/16	1776	SYSCO FOOD SERVICES	2973100000000475	450	FOOD SUPPLIES	0.00	208.91
TOTAL CHECK								0.00	2,733.75
A101	29526	12/15/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	344.50
A101	29526	12/15/16	2193	UMPQUA DAIRY	2973100000000000	450	FOOD SUPPLIES	0.00	154.50
TOTAL CHECK								0.00	499.00
A101	29571	12/29/16	2584	BANNER BANK	2973100000000000	410	REID BUS. CARDS	0.00	23.38
A101	29580	12/29/16	2464	TAYLOR RESTAURANT E	2973100000000000	322	REFRIGERATOR REPAIR	0.00	186.38

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FUND - 297 - FOOD SERVICE FUND							
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----
				DESCRIPTION			SALES TAX
				AMOUNT			
TOTAL CASH ACCOUNT							0.00
							15,375.78
TOTAL FUND							0.00
							15,375.78

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FUND - 300 - DEBT SERVICE FUNDS									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29475	12/09/16	2491	KS STATEBANK	30051000000000690	621	TRACTOR LOAN INT.	0.00	611.19
A101	29475	12/09/16	2491	KS STATEBANK	30051000000000690	610	TRACTOR LOAN PRIN.	0.00	7,360.74
TOTAL CHECK								0.00	7,971.93
TOTAL CASH ACCOUNT								0.00	7,971.93
TOTAL FUND								0.00	7,971.93

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FUND - 400 - CAPITAL PROJECTS									
CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	BUDGET CODE	ACCNT	----DESCRIPTION----	SALES TAX	AMOUNT
A101	29449	12/01/16	2465	MERSEREAU SHANNON L	4002540000000655	382	LEGAL SERVICES	0.00	2,586.47
A101	29537	12/21/16	2465	MERSEREAU SHANNON L	4002540000000655	382	LEGAL SERVICES	0.00	3,285.42
A101	29578	12/29/16	2650	ROBERT J. SULLIVAN,	4002540000000655	382	LEGAL SERVICES	0.00	2,367.50
TOTAL CASH ACCOUNT								0.00	8,239.39
TOTAL FUND								0.00	8,239.39
TOTAL REPORT								0.00	285,186.93

Lowell School District 71

Code: **IKE**
Adopted: 9/24/07
Readopted: 5/19/14
Orig. Code(s): IKE
Projected Approval: 12/12/2016

Retention of Students**

~~The Board is dedicated to the best total and continuous development of each student enrolled in the district. In general, the district believes that it is best for a student to be placed in the grade level best suited by reason of age, ability, maturity and achievement. Some students may benefit from staying another year in the same grade particularly in kindergarten through grade three. Seldom should retention occur after the third grade.~~

The Board is dedicated to total and continuous development of each student enrolled. The professional staff are expected to place students at the grade level best suited to them academically, socially and emotionally.

Students will normally progress annually from grade to grade. Exceptions may be made when, in the judgment of the professional staff, such exceptions are in the best educational interest of the students involved. Exceptions will always be made after prior notification and explanation to the student's parents, but the final decision will rest with school authorities.

If it's felt that retention would benefit the student, the following procedure should be followed:

1. Parent Conferences – November
 - a. All parents/guardians of children in grades K through 8th will have a conference in November.
 - b. “At risk-for retention” students will be identified by the classroom teacher and shall notify the parent during the November conference. ~~and a referral made to the Child Study Team Principal for review. The teacher should inform the committee~~ Child Study Team of the plan of action agreed on by the parent or guardian and the teacher. ~~The Child Study Team will review the needs of the total child and evaluate school resources available.~~
2. Parent Conferences – February
 - ~~a.~~ A February conference will be held for parent/guardians of “at-risk” students “at-risk for retention” which were identified in November. The November plan of action will be reviewed by the teacher and parent or guardian and alternatives noted which may help alleviate the continuation of the student's problems. The teacher will inform the Child Study Team of the new plan of action.
 - b. The parent should be made aware that retention is a possibility at this conference.
3. Parent Conferences – April
 - a. If the teacher feels that retention offers substantial benefits to the student, the following procedure is carried out:
 - (1) The Retention Form is reviewed by the Child Study Team and signed by each committee member present.
 - (2) The district Retention Form is filled out and signed by the parent/guardian.
 - ~~(3) If the parent/guardian does not agree to retention, the proper district form is signed denying retention.~~
 - (4) All forms will be completed by June 1.

Legal Reference(s):

[OAR 581-022](#)-1130

[OAR 581-022](#)-1670

Retention of Students** - IKE

1-1

Promotion and Retention of Students **

Grades K-6:

1. Students identified as not making adequate progress may be reviewed by a building team at anytime during the school year.
2. The attached forms and others may be used as guides in determining what information to collect to make decisions regarding the student.
3. Plans will be developed for each student for which a need is determined.
4. Parents will be asked to respond in writing to all decisions including retention or denial of retention.

Grades 7-8:

1. A student must pass all required subjects as described in the course syllabus or course catalog.
2. The time line for consideration and decision for retention is December 10, February 10, April 10 with a final proposal ready on or before June 1.
3. Student grades will be reviewed each quarter. Parents of students earning a failing grade for a quarter will be notified. This notification will include the possibility that students may be retained if they continue to receive failing grades. Parents will also be encouraged to monitor their students' progress via Edline.
4. At the end of each semester student transcripts will be reviewed. A meeting will be held with teachers of failing students. Parents will again be notified of the possibility of retention and be invited to contact the teachers directly or have a meeting with all of the students' teachers.
5. On or before June 1 parents will be notified of the intention to retain a student.
6. Retention decisions may be appealed as described in Board policy IKE - Retention of Students available on the district's website.
7. All students will be considered on an individual basis. Meetings for students in special programs or with special needs will include all necessary professionals.
8. The attached forms may be used as guides in determining what information to collect to make a decision to retain.

Grades 9-12:

Student placement in high school will initially be determined by having successfully completed grade 8 or the number of credits previously earned. Grade determination will be as follows:

1. Grade 9 – successful completion of grade 8;
2. Grade10 - 4 earned credits;
3. Grade11 - 11 earned credits;
4. Grade12 - 18 earned credits.

Students not eligible for promotion may submit a plan by which they will make-up credits. Once the student has completed the plan their grade level will be changed accordingly.

All exceptions to the policy and rules will be addressed by the administration.

LOWELL SCHOOL DISTRICT**Retention Form**

Student Name: _____ Grade: _____ School Year: _____

School: _____ Student Birth Date: _____

Teacher: _____

It is important that each student show adequate academic progress toward grade level standards prior to being promoted to the next grade. Students not progressing satisfactorily are at risk and may not pass the requirements necessary to earn a high school diploma. For the following reason/s, the school team has determined that it is in your child's best educational interest to remain at the same grade level next school year.

- ☐ Your student has not made adequate academic progress and/or met the standards needed to progress to the next grade. Without the recommended retention it may become increasingly difficult for your student to succeed in the future.

AND/OR

- ☐ Your child has missed _____ school days so far this year and as a result he/she is lacking grade level skills recommended for promotion to the next grade.

I understand that my child will remain at the same grade level next year. I have discussed this decision and the reasons for this decision with the Principal or designee, and the classroom teacher.

Parent Signature: _____ Date: _____

Committee Members**Signatures****Date**

LOWELL SCHOOL DISTRICT**Promotion Form****Student Name:** _____ **Grade:** _____ **School Year:** _____**School:** _____ **Student Birth Date:** _____**Teacher:** _____ **Person Making Request:** _____

Acceleration is an intervention that moves students through an educational program at rates faster, or at younger ages, than typical. It means matching the level, complexity, and pace of the curriculum to the readiness and motivation of the student. All acceleration requires high academic ability. The student's motivation, social-emotional maturity, and interests must be considered when making decisions about acceleration. The student whose level of achievement and ability significantly surpasses same age group peers as well as the student with high ability but who is not performing well in class are examples of who might be considered for whole-grade acceleration.

The School team reviewed the data and determined:

- ☐ Whole grade acceleration **IS** an appropriate intervention for your child.
- ☐ Whole grade acceleration is **NOT** an appropriate intervention for your child.

I have discussed this decision and the reasons for this decision with the Principal or designee, and the classroom teacher and:

Parent Signature: _____ Date: _____

Committee Members**Signatures****Date**

Early Entrance into the First Grade**

If a request for early admission to kindergarten or first grade is received by the district, the following guidelines will be used:

1. The ~~Request for Early Entrance~~ **Application for Early Entrance form** must be filled out by a parent **or guardian**. The completion of this form ~~and receipt of a formal evaluation~~ will activate the early entry committee. Members of that committee are: kindergarten or first-grade teachers, the speech and language therapist **and/or school psychologist**, building principal(s) and **/or the director of student supports services** ~~special services~~. **The committee will review the forms and determine whether to advance the application for assessment.**
2. The ~~parents~~ **parent/s or guardian/s** will be made aware that it is their responsibility to secure testing by a qualified agency approved by the director of **student supports services** ~~special services~~. **The district will provide this service upon parent request. A \$125 nonrefundable fee made payable to Lowell School District shall be required at this time.**

Three areas that must be tested include:

- a. Cognitive (intelligence);
- b. Affective (social/emotional); and
- c. Physical.

Test scores should be ~~in the top quartile~~ **at or above the 85th percentile** for entering the requested grade level.

3. All information must be received by the director of **student supports services** ~~special services~~ on or before ~~[August 1]~~ **[June 1]**
4. If a student is to be considered for early entrance, the student will also be required to participate in a one- day screening/observation conducted by the district during ~~the second week of [August]~~ **the early entrance evaluation period**. The early entry committee will review the test information and the ~~parent interview forms~~ **application form**;
5. The ~~screening~~ **early entry** committee will make recommendation to the superintendent, and ~~parents~~ **parent/s or guardian/s** will be notified **within 10 days of receiving the recommendation** ~~by the end of the third week in August~~ **July 1**;
6. A written appeal can be made by the parents to the superintendent who may affirm, reverse or modify the early entry committee's decision. A subsequent hearing may be held with the Board if the respective decision does not meet with the approval of the parent(s).

REQUEST FOR EARLY ENTRANCE

Date _____

Child Name _____

I request that my child be reviewed for early admission to:

~~(Check one)~~

☐ ~~Kindergarten~~

☐ ~~First grade~~

I will have _____ (Child name) evaluated at my expense in the following areas:

1. ~~Cognitive (intelligence);~~

2. ~~Affective (social/emotional);~~

3. ~~Physical.~~

~~I understand the test scores must equal or surpass the established norms for the requested attendance grade level in all areas of assessment by [August 15] I will receive written information from the district concerning my request within three weeks of providing them with the test scores.~~

Parent Signature

Date

Lowell School District 71

Code: **JEBA**
Adopted: 11/27/06
Readopted: 5/19/14; 5/23/16
Orig. Code(s): JEBA

Age of Entrance/Early Entrance

A student is considered six years of age and will be admitted into a public school if his/her sixth birthday occurs on or before September 1. A student whose sixth birthday occurs after that date may be admitted to the first grade if he/she has maintained regular attendance in any grade of a public full-time school during the entire school term.

A student will be admitted to kindergarten if his/her fifth birthday occurs on or before September 1 or is a kindergarten student transferring from a public school in another district.

Early entry into school may be allowed for a student whose needs would best be met in the school program based on an analysis by qualified professional staff of his/her:

1. Cognitive development;
2. Social development;
3. Physical development.

The superintendent shall identify screening processes and instruments which will provide a dependable assessment of the preceding criteria.

Parents will be required to pay the cost of the special testing involved.

END OF POLICY

Legal Reference(s):

[ORS 327.006](#)
[ORS 336.092](#)
[ORS 336.095](#)

[ORS 339.115](#)
[ORS 343.395](#)

SB 321 (2015)

Application for Early Entrance
Lowell School District #71
65 South Pioneer, Lowell, Oregon 97452

Please complete this application if you feel that your child demonstrates academic achievement, social, emotional, and physical maturity appropriate for kindergarten or First grade, and should be considered for early placement. Please return your completed form to your school.

The committee will review the form and determine whether to advance the application for assessment. Parent/s or Guardian/s are responsible for securing assessment by a qualified agency approved by the director of student supports services. Parent/s or Guardian/s are also required to pay the cost of the special testing involved.

Child's Name _____ Birthdate ____/____/____
Gender: ____Male____Female Home School _____
Current Address _____
Street City State Zip
Parent/Guardian Name _____
Phone: Home _____ - _____ - _____ Work _____ - _____ - _____

Preschool Experience

List the preschools, Head Start, Special Education Program, and/or other childcare programs attended. Include the dates of attendance and the approximate number of hours per week attended.

Name of School/Program	Date of Attendance	#Hours/Week
1.		
2.		
3.		
4.		
5.		

For Office Use Only **Date Received:** **Initials:**

Please complete the following checklist and questionnaire:

Parent Checklist

The seven broad developmental dimensions provide the framework for the kindergarten instructional program. This checklist will help in determining your child's readiness for early entrance. Please read each statement and indicate your child's abilities as listed below by checking the appropriate column.

Physical Well-Being and Motor Development	Frequently	Sometimes	None of the Time
Performs self-help tasks independently (dressing, undressing, zipping and tying)			
Uses eye/hand coordination to perform fine motor tasks (drawing, writing and cutting)			
Uses balance and control to perform large motor tasks (walking, jumping and skipping)			

Personal and Social Development	Frequently	Sometimes	None of the Time
Shows eagerness to learn (is curious, likes to investigate)			
Follows rules and routines (cleans up at play time)			
Handles change and transition (dinner time to bed time)			
Interacts easily with one or more children			

Language and Literacy	Frequently	Sometimes	None of the Time
Listens for meaning in stories, discussions and conversations			
Speaks clearly to share ideas and thoughts			
Recognizes/names all upper/lower case letters			
Can read simple words			
Uses letters and words to write			
Writes name			

Mathematical Thinking	Frequently	Sometimes	None of the Time
Can recognize numbers 0-20			
Can orally count forward to 20			
Can recognize, duplicate and extend simple patterns (circle-triangle, circle-triangle)			
Can recognize and describe attributes of shapes (color, size, shape)			

- 4. How does your child respond when he/she tries but cannot do something?**
- 5. What types of reading activities does your child engage in at home?**
- 6. What kinds of experiences has your child had with writing tools, such as crayons, pencils and markers?**
- 7. What does your child know about numbers, shapes and patterns?**
- 8. How does your child handle transitions and new situations?**
- 9. How does your child interact with other children? Please explain and consider whether or not your child shares, takes turns and cooperates with peers?**

[Type text]

[Type text]

Code: **JEBA-AR: Exhibit 2**

LOWELL SCHOOL DISTRICT

Early Entrance Determination Form

Student Name: _____ **Early Entrance for:** _____

School: _____ **Student Birth Date:** _____

Parent Request Received: _____

1. The early Entrance Committee reviewed the Application for Early Entrance and determined:

☐ The Student's application should advance to assessment

or

☐ The student does not meet the initial screening requirements necessary for early entrance, and the committee does not recommend further assessment

2. The Lowell School District's early entrance policy (JEBA-AR) indicates students recommended for early entrance should score at above the 85th percentile within three required areas. The early entrance committee has reviewed your student's assessment data and the committee:

☐ Recommends Early Entrance

or

☐ Does Not Recommend Early Entrance. The student should enroll in Kindergarten or First grade the following year as scheduled.

Committee Members

Signatures

Date

***Assessment Report Attached**



Accuity, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Lowell School District No. 71
Lowell, Oregon 97452

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lowell School District No. 71 for the year ended June 30, 2016. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated June 3, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Accounting Policies

Qualitative Aspects of the District's Significant Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Lowell School District No. 71 are described in Note I to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2016. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management, and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

- Management's estimate of depreciable lives and salvage values of capital assets, which are based on expected useful lives of the assets and current market conditions. We evaluated the key factors and assumptions used to develop the depreciable lives and salvage values and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.
- Defined benefit pension plan actuarial assumptions.
- Accrued compensation.

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting Lowell School District No. 71's financial statements relate to pensions and post-employment benefits.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain written representations from management, which are included in the attached letter dated December 20, 2016.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors; however, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management's discussion and analysis, the schedules of the District's proportionate share of the net pension liability and District contributions, and the schedule of funding progress, which are required supplementary information (RSI) that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the aforementioned RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the General and Grants Funds' budgetary comparison schedules which are required supplementary information. We were also engaged to report on the combining and individual fund statements and schedules, and the schedules of revenue, expenditures and changes in fund balance – budget and actual, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the aforementioned information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the revenue and expenditure summaries, the schedule of property tax transactions, and the schedule of expenditures of federal awards, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of board of directors and management of Lowell School District No. 71, and is not intended to be, and should not be used by anyone other than these specified parties.


Accuity, LLC

December 20, 2016

Lowell School District #71
Summary of Unadjusted Differences
June 30, 2016

Description	Assets	Liabilities	Revenues	Expenses	Equity
To adjust accrued interest to actual	\$ -	\$ 5,916	\$ -	\$ 5,916	\$ -

Lowell School District #71
Summary of Audit Adjustments to be Recorded by Client
June 30, 2016

Description	Assets	Liabilities	Revenues	Expenses	Equity
To adjust property taxes receivable to actual General Fund	\$ 5,102	\$ 5,157	\$ (54)	\$ -	\$ -
To adjust inventory to actual Food Service Fund	\$ 6,415	\$ -	\$ -	\$ (6,415)	\$ -



LOWELL SCHOOL DISTRICT

Dedicated to educational achievement and the success of every student

LOWELL SCHOOL DISTRICT NO. 71

Lane County, Oregon

ANNUAL FINANCIAL REPORT

June 30, 2016



Accuity, LLC

CERTIFIED PUBLIC ACCOUNTANTS

436 1st Avenue W | PO Box 1072
Albany, Oregon 97321 | (541) 223-5555

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

DISTRICT OFFICIALS

June 30, 2016

BOARD OF DIRECTORS

Dennis McCallum, Chair
38940 Jasper-Lowell Rd
Fall Creek, OR 97435

Suzanne Kintzley, Vice Chair
88 E. 3rd Street
Lowell, OR 97452

Jim Chapman
P.O. Box 376
Lowell, OR 97435

Joyce Donnell
39569 Place Rd
Fall Creek, OR 97435

Mike Galvin
39557 Place Rd
Fall Creek, OR 97435

ADMINISTRATION

Walt Hanline
Superintendent

Dave Standridge
Business Manager

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Lowell School District No. 71
Lowell, Oregon 97452

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, and each major fund of Lowell School District No. 71, Lane County, Oregon, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, and each major fund of Lowell School District No. 71, Lane County, Oregon as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of funding progress, the schedules of the District's proportionate share of the net pension liability and employer contributions, and budgetary comparison information on pages 4 through 11, and 47 through 51, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis, schedules of funding progress and employer contributions, and the schedules of the District's proportionate share of the net pension liability and District contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the aforementioned information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information is the responsibility of management and is derived from and relates directly the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lowell School District No. 71's basic financial statements. The individual fund statements and schedules, schedule of expenditures of federal awards, and supplemental information required by the Oregon Department of Education are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund statements and schedules and the schedule of expenditures of federal awards are the responsibility of management, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The supplemental information required by the Oregon Department of Education has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2016 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lowell School District No. 71's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated December 20, 2016 on our tests of the District's compliance with certain provisions of laws and regulations specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Accuity, LLC

By: 

Glen O. Kearns, CPA

Albany, Oregon
December 20, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

As management of Lowell School District No. 71, Lane County, Oregon, we offer readers this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2016. It should be read in conjunction with the District's basic financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- At June 30, 2016, total net position (deficit) of Lowell School District No. 71 amounted to \$(818,593). Of this amount, \$300,602 reflects net position invested in capital assets, net of related outstanding debt used to acquire those assets. The remaining balance included \$138,471 restricted for various purposes and \$(1,257,666) of unrestricted net position.
- At June 30, 2016, the District's governmental funds reported combined ending fund balances of \$237,755.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Lowell School District No. 71's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

Mountain View Academy is a charter school sponsored by the District and is reported as a discretely presented component unit. The Academy's complete financial statements may be obtained from the District's administrative offices.

The District is not financially responsible for the charter school, but the nature and significance of their financial relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. The component unit is presented in a separate column in the government-wide financial statements to emphasize that they are a legally separate organization from the District. Revenues reported by the component unit as state school fund monies equal the amounts passed through the District.

The government-wide financial statements can be found on pages 12 through 13 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Lowell School District No. 71 are governmental funds.

□ **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions.

Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

The District maintains four individual governmental funds. Information is presented separately in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, Special Revenue, Debt Service, and Capital Projects Funds, all of which are considered to be major governmental funds.

Lowell School District No. 71 adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for each fund individually to demonstrate compliance with their respective budgets.

The basic governmental fund financial statements can be found on pages 14 through 17 of this report.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 18 through 46 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, which includes the schedules of funding progress and the schedules of the District's proportionate share of the net pension liability and District contributions, as well as budgetary comparison information for the General, Special Revenue, and Enterprise Funds. This required supplementary information can be found on pages 47 through 51 of this report.

The individual fund schedules referred to earlier are presented immediately following the required supplementary information, and can be found on pages 52 through 53 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. At June 30, 2016, the District's liabilities exceeded assets by \$818,593.

A large portion of the District's net position reflects its investment in capital assets (e.g., land, buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets for classrooms and supporting services for providing kindergarten through twelfth grade education; consequently, these assets are not available for future spending.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

District's Net Position

At the end of the current fiscal year, the District was able to report positive balances in two categories of net position. The District's net position decreased by \$1,492,696 during the current fiscal year. This decrease is primarily due to an increase in pension expense.

The condensed statement of net position information is shown below.

Condensed Statement of Net Position

	Governmental Activities	
	2016	2015
Assets		
Current and other assets	\$ 662,702	\$ 1,383,227
Restricted assets	188,743	543,981
Net capital assets	<u>3,390,143</u>	<u>2,695,171</u>
Total assets	<u>4,241,588</u>	<u>4,622,379</u>
Deferred outflows of resources	<u>414,479</u>	<u>300,547</u>
Liabilities		
Current liabilities	641,985	622,219
Noncurrent liabilities	<u>4,464,516</u>	<u>2,450,489</u>
Total liabilities	<u>5,106,501</u>	<u>3,072,708</u>
Deferred inflows of resources	<u>368,159</u>	<u>1,176,115</u>
Net position		
Net investment in capital assets	300,602	25,654
Restricted for various purposes	138,471	507,997
Unrestricted	<u>(1,257,666)</u>	<u>140,452</u>
Total net position	<u>\$ (818,593)</u>	<u>\$ 674,103</u>

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

District's Changes in Net Position

The condensed statement of activities information shown below explains changes in net position.

Changes in Net Position

	Governmental Activities	
	2016	2015
Program revenues		
Charges for services	\$ 87,934	\$ 100,073
Operating grants and contributions	803,141	695,256
Total program revenues	891,075	795,329
General revenues		
Property taxes - general	962,249	907,933
Construction excise taxes	27,014	17,327
State school fund - general support	3,027,686	2,801,262
Common school fund	48,652	32,230
Investment earnings	5,228	6,510
Miscellaneous	204,565	98,582
Pension Credit	-	548,179
Total general revenues	4,275,394	4,412,023
Total revenues	5,166,469	5,207,352
Program expenses		
Instruction	3,145,201	2,026,543
Support services	2,707,308	1,727,595
Enterprise and community services	443,881	437,194
Facilities acquisition and construction	101,069	28,625
Unallocated depreciation expense	150,568	93,148
Interest on long-term debt	111,139	87,514
Total program expenses	6,659,166	4,400,619
Change in net position	(1,492,696)	806,733
Net position - beginning of year	674,103	(132,630)
Net position - end of year	<u>\$ (818,593)</u>	<u>\$ 674,103</u>

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

Revenues

Since the District's mission is to provide each student a challenging, quality education, in a safe and supportive small school environment, the District may not charge for its core services. General revenues provide 81% of the funding required for governmental programs. Property taxes and state school funding combined for 92% of general revenues and 74% of total revenues.

Charges for services make up only 2% of total revenues and are composed of the following item for which it is appropriate that the District charge tuition or fees:

- Instruction \$ 87,934

Operating grants and contributions represent 17% of total revenues. Included in this category are \$192,597 for federal reimbursements under the school lunch program and \$610,544 for grants and contributions to support various educational activities.

Expenses

Expenses related to governmental activities are presented in several broad functional categories. Costs of direct classroom instruction activities account for 42% of the total expenses of \$6,659,166. In addition, costs of supporting services related to students, instructional staff, and school administration account for 44% of total expenses.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measurement of the District's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the District's governmental funds reported combined fund balances of \$237,755. Of this amount, \$15,975 was nonspendable for inventory and prepaid expenses, \$138,471 was restricted for various purposes, and the remaining balance of \$83,309 was unassigned.

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, the total fund balance of the General Fund was \$83,309, all of which represents unassigned fund balance, which is available for spending at the District's discretion.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

BUDGETARY HIGHLIGHTS

Budget amounts shown in the financial statements reflect the original budget amounts and one supplemental budget.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2016 amounted to \$3,390,143 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, busses and vehicles, and equipment. The total depreciation expense related to the District's investment in capital assets for its governmental activities during the current fiscal year was \$150,568. Additional information on the District's capital assets can be found in Note II-B on pages 30 through 31 of this report.

Long-Term Debt

At the end of the current fiscal year, the District had total debt outstanding of \$3,089,541. This amount consists of two Oregon Department of Energy notes, six Full Faith and Credit notes and one Modular Building loan. The District's total debt increased by \$420,024 during the current fiscal year.

Additional information on the District's long-term debt can be found in Note II-D on pages 32 through 34 of this report.

KEY ECONOMIC FACTORS AND BUDGET INFORMATION FOR THE FUTURE

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that could affect its future financial health:

- The District has a new agreement with the Bridge Charter School which will begin operations in 2016-2017. If enrollment does not meet, or exceeds expectations in the first year, it will have an effect on District revenues.
- There will be a significant increase in PERS rates starting with the 2017-19 biennium and there will be an additional increase in the following bienniums.
- With overwhelming dependence on state funding, any downturn in the state's revenue collections will impact the District's revenue.

All of these factors were considered in preparing the District's budget for the 2016-2017 fiscal year.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

The ending unassigned General Fund balance of \$83,309 will be available for program resources in the 2016-2017 fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Superintendent at the following address: 65 S. Pioneer, Lowell, Oregon 97452.

BASIC FINANCIAL STATEMENTS

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

STATEMENT OF NET POSITION

June 30, 2016

	Governmental Activities	Component Unit Mountain View Academy
ASSETS		
Current assets		
Cash and cash equivalents	\$ 40,166	\$ 55,138
Property taxes receivable	76,436	-
Accounts and grants receivable	339,507	-
Inventory	14,005	-
Prepaid expenses	1,970	57,923
Total current assets	<u>472,084</u>	<u>113,061</u>
Restricted assets: cash and cash equivalents	188,743	-
Net early retirement asset	28,521	-
Net OPEB asset	162,097	-
Capital assets not being depreciated	140,311	10,208
Capital assets being depreciated, net	<u>3,249,832</u>	<u>-</u>
Total assets	<u>4,241,588</u>	<u>123,269</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>414,479</u>	<u>76,747</u>
LIABILITIES		
Current liabilities		
Accounts payable	157,726	45,451
Accrued interest	31,640	-
Accrued payroll	169,393	28,401
Unearned revenue - student activity fees	-	22,032
Unearned revenue - grants	25,491	5,252
Long-term debt, current portion	<u>257,735</u>	<u>-</u>
Total current liabilities	<u>641,985</u>	<u>101,136</u>
Noncurrent liabilities		
Net pension liability	1,632,710	-
Long-term debt, less current portion	<u>2,831,806</u>	<u>-</u>
Total liabilities	<u>5,106,501</u>	<u>101,136</u>
DEFERRED INFLOWS OF RESOURCES	<u>368,159</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	300,602	10,208
Restricted for various purposes	138,471	-
Unrestricted	<u>(1,257,666)</u>	<u>88,672</u>
Total net position	<u>\$ (818,593)</u>	<u>\$ 98,880</u>

The accompanying notes are an integral part of these financial statements.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Primary	Component
				Governmental Activities	Unit Mountain View Academy
Primary Government					
Governmental activities					
Instruction	\$ 3,145,201	\$ 87,934	\$ 88,475	\$ (2,968,792)	\$ -
Support services	2,707,308	-	-	(2,707,308)	-
Enterprise and community services	443,881	-	192,597	(251,284)	-
Facilities acquisition and construction	101,069	-	522,069	421,000	-
Unallocated depreciation expense	150,568	-	-	(150,568)	-
Interest on long-term debt	111,139	-	-	(111,139)	-
Total governmental activities	<u>\$ 6,659,166</u>	<u>\$ 87,934</u>	<u>\$ 803,141</u>	<u>\$ (5,768,091)</u>	<u>\$ -</u>
Component unit					
Governmental activities					
Instruction	\$ 556,495	\$ 29,724	\$ 165,886	\$ -	\$ (360,885)
Support services	202,274	-	-	-	(202,274)
Total governmental activities	<u>\$ 758,769</u>	<u>\$ 29,724</u>	<u>\$ 165,886</u>	<u>\$ -</u>	<u>\$ (563,159)</u>
General revenues					
Property taxes - general				962,249	-
Construction excise taxes				27,014	-
State school fund - general support				3,027,686	603,258
Common school fund				48,652	-
Investment earnings				5,228	-
Miscellaneous				204,565	802
Total general revenues				<u>4,275,394</u>	<u>604,060</u>
Change in net position				(1,492,696)	40,901
Net position - beginning				674,103	57,979
Net position - ending				<u>\$ (818,593)</u>	<u>\$ 98,880</u>

The accompanying notes are an integral part of these financial statements.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2016

	General Fund	Special Revenue Fund	Capital Project Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 40,166	\$ 138,292	\$ 50,451	\$ 228,909
Property taxes receivable	76,436	-	-	76,436
Accounts receivable	156,113	110,296	-	266,409
Grants receivable	-	73,098	-	73,098
Interfund receivable	166,773	-	-	166,773
Inventory	-	14,005	-	14,005
Prepaid expenses	-	1,970	-	1,970
	<u>-</u>	<u>1,970</u>	<u>-</u>	<u>1,970</u>
Total assets	<u>\$ 439,488</u>	<u>\$ 337,661</u>	<u>\$ 50,451</u>	<u>\$ 827,600</u>
LIABILITIES				
Accounts payable	\$ 116,324	\$ 27,657	\$ 13,745	\$ 157,726
Interfund payable	-	166,773	-	166,773
Accrued payroll	169,393	-	-	169,393
Unearned revenue - grants	-	25,491	-	25,491
	<u>-</u>	<u>25,491</u>	<u>-</u>	<u>25,491</u>
Total liabilities	<u>285,717</u>	<u>219,921</u>	<u>13,745</u>	<u>519,383</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	70,462	-	-	70,462
	<u>70,462</u>	<u>-</u>	<u>-</u>	<u>70,462</u>
FUND BALANCES				
Nonspendable	-	15,975	-	15,975
Restricted	-	101,765	36,706	138,471
Unassigned	83,309	-	-	83,309
	<u>83,309</u>	<u>-</u>	<u>-</u>	<u>83,309</u>
Total fund balances	<u>83,309</u>	<u>117,740</u>	<u>36,706</u>	<u>237,755</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 439,488</u>	<u>\$ 337,661</u>	<u>\$ 50,451</u>	<u>\$ 827,600</u>

The accompanying notes are an integral part of these financial statements.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES**

June 30, 2016

Total fund balances		\$ 237,755
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Cost	4,743,193	
Accumulated depreciation	<u>(1,353,050)</u>	3,390,143
Pension related assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Net early retirement asset	28,521	
Net OPEB asset	<u>162,097</u>	190,618
Property tax revenue is recognized in the net position of governmental activities when the taxes are levied; however, in the governmental fund statements, it is recognized when available to be used for current year operations. Taxes not collected within 15 days of year-end are not considered available to pay for current year operations and are therefore not reported as revenue in the governmental funds.		70,462
Amounts relating to the District's proportionate share of net pension liability or assets for the Oregon Public Employees Retirement System (PERS) are not reported in governmental fund statements. In the governmental fund statements, pension expense is recognized when due. The amounts consist of:		
Deferred outflows of resources relating to pension expense	414,479	
Deferred inflows of resources relating to return on pension assets	(368,159)	
Net pension asset (liability)	<u>(1,632,710)</u>	(1,586,390)
Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather, is recognized as an expenditure when due. These liabilities consist of:		
Accrued interest	(31,640)	
Notes and loans payable	<u>(3,089,541)</u>	<u>(3,121,181)</u>
Net position of governmental activities		\$ <u>(818,593)</u>

The accompanying notes are an integral part of these financial statements.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2016

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Total Governmental Funds
REVENUES					
Local revenue	\$ 1,150,814	\$ 158,135	\$ 18,425	\$ 10,400	\$ 1,337,774
Intermediate revenue	2,535	-	-	-	2,535
State revenue	3,073,545	94,786	-	-	3,168,331
Federal revenue	<u>17,467</u>	<u>602,676</u>	<u>-</u>	<u>-</u>	<u>620,143</u>
Total revenues	<u>4,244,361</u>	<u>855,597</u>	<u>18,425</u>	<u>10,400</u>	<u>5,128,783</u>
EXPENDITURES					
Current					
Instruction	2,130,121	283,117	-	-	2,413,238
Support services	1,961,969	208,375	-	262,293	2,432,637
Enterprise and community services	-	381,239	-	147,237	528,476
Facilities acquisition and construction	-	-	-	627,246	627,246
Debt service	<u>-</u>	<u>56,082</u>	<u>241,503</u>	<u>-</u>	<u>297,585</u>
Total expenditures	<u>4,092,090</u>	<u>928,813</u>	<u>241,503</u>	<u>1,036,776</u>	<u>6,299,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>152,271</u>	<u>(73,216)</u>	<u>(223,078)</u>	<u>(1,026,376)</u>	<u>(1,170,399)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from long-term financing	-	-	-	639,000	639,000
Transfers in	-	97,200	223,078	41,808	362,086
Transfers out	<u>(329,441)</u>	<u>(32,645)</u>	<u>-</u>	<u>-</u>	<u>(362,086)</u>
Total other financing sources (uses)	<u>(329,441)</u>	<u>64,555</u>	<u>223,078</u>	<u>680,808</u>	<u>639,000</u>
Net change in fund balances	(177,170)	(8,661)	-	(345,568)	(531,399)
Fund balances - beginning	<u>260,479</u>	<u>126,401</u>	<u>-</u>	<u>382,274</u>	<u>769,154</u>
Fund balances - ending	<u>\$ 83,309</u>	<u>\$ 117,740</u>	<u>\$ -</u>	<u>\$ 36,706</u>	<u>\$ 237,755</u>

The accompanying notes are an integral part of these financial statements.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2016

Net change in fund balances	\$ (531,399)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, in the statement of activities, the costs of these assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital asset additions	845,540	
Depreciation expense recorded in the current year	<u>(150,568)</u>	694,972

Long-term debt proceeds are reported as other financing sources in the governmental funds. In the statement of net position, however, issuing long-term debt increases liabilities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position.

Proceeds from long-term financing	(639,000)	
Change in early retirement	86,488	
Debt principal paid	<u>218,976</u>	(333,536)

Pension expense or credits that do not meet the measurable and available criteria are not recognized as revenue or expense in the current year in the governmental funds. In the statement of activities, pension expense or credit is recognized when determined to have been accrued.

Pension expense		<u>(1,327,890)</u>
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Property taxes that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the statement of activities, property taxes are recognized as revenue when levied.

Change in net position		<u><u>\$ (1,492,696)</u></u>
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The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statements of activities) report information on all of the activities of the District. The primary government is reported separately from its legally separate component unit.

B. Reporting Entity

Lowell School District No. 71 functions as a local education agency, serving students in grades kindergarten through 12. The District is governed by a five-member board of directors.

Mountain View Academy, a charter school sponsored by the District, is reported as a discretely presented component unit. The Academy's complete financial statements may be obtained from the District's administrative offices. The District is not financially responsible for the Academy, but the nature and significance of its financial relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. The discretely presented component unit is presented in a separate column in the government-wide financial statements to emphasize that it is a legally separate organization from the District. Revenues reported by the component unit as state school fund monies equal the amount passed through the District.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from all of the District's funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. The primary sources of revenue are property taxes and state revenues.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

Special Revenue Funds

Special Revenue Fund – The Special Revenue Fund is used to account for revenues and expenditures of federal, state, local, and private grants restricted for specific educational projects. The primary source of revenue is federal grants. The primary use of revenue is to fund special programs.

Debt Service Fund – The Debt Service Fund accounts for the repayment of the District's long-term debt. The primary source of revenue is transfers in.

Capital Projects Fund – The Capital Projects Fund accounts for money to be spent on future capital acquisition and construction. The primary source of revenue is debt proceeds.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e. the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measureable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 90 days. However, extraordinary circumstances may require that the revenue availability period be extended. If the state school fund revenue is involved, the period is extended until May of the following fiscal year, when the state completes its final reconciliations for the previous fiscal year. The period was extended this fiscal year for that purpose. Included in the extended period for this year is revenue from a partnership with a new charter school that was delayed beyond the normal 90-day period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measureable and available only when cash is received by the government.

F. Budgetary Information

1. Budgetary Basis of Accounting

Annual budgets are adopted on the modified accrual basis of accounting. The District budgets all funds in accordance with the requirements of state law. Annual appropriated budgets are adopted for the general, special revenue, enterprise, debt service, and capital projects funds. All funds are budgeted on the modified accrual basis of accounting.

The District begins its budgeting process by appointing budget committee members. The budget officer prepares a budget, which is reviewed by the budget committee. The budget is then published in proposed form and is presented at public hearings to obtain taxpayer comments and approval from the budget committee. The budget is legally adopted by the board of directors by resolution prior to the beginning of the District's fiscal year.

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The board resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. Total instruction, support services, community services, debt service, capital outlay, operating contingencies, and interfund transfers for each fund are the levels of control established by the resolution. The detailed budget document, however, is required to contain more specific detailed information for the aforementioned expenditure categories and management may revise the detailed line item budgets within appropriation categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriation resolution. Supplemental budgets less than 10% of a fund's original budget may be adopted by the board of directors at a regular board meeting. A supplemental budget greater than 10% of a fund's original budget requires hearings before the public, publication in newspapers, and approval by the board of directors. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the board of directors. During the year, there was one supplemental budget. The District does not use encumbrances and appropriations lapse at year-end.

Budget amounts shown in the financial statements reflect the original budget amounts and one supplemental budget.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Restricted Assets

Assets whose use is restricted for debt service, facilities improvement and construction, grant projects, or by other agreement are segregated on the Statement of Net Position.

3. Investments

State statutes authorize the District to invest in legally issued general obligations of the United States, the agencies and instrumentalities of the United States and the states of Oregon, Washington, Idaho, or California, certain interest-bearing bonds, time deposit open accounts, certificates of deposit, and savings accounts in banks, mutual savings banks, and savings and loan associations that maintain a head office or a branch in this state in the capacity of a bank, mutual savings bank, or savings and loan association, and share accounts and savings accounts in credit unions in the name of, or for the benefit of, a member of the credit union pursuant to a plan of deferred compensation.

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Investments for the government are reported at fair value (generally based on quoted market prices) except for the position in the State Treasurer's Investment Pool (Pool). In accordance with state law, the Pool operates in conformity with all of the requirements of the Securities and Exchange Commission's (SEC) Rule 2a7 as promulgated under the Investment Company Act of 1940, as amended. Accordingly, the Pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. The Pool is subject to regulatory oversight by the State Treasurer, although it is not registered with the SEC.

4. Accounts and Grants Receivable

Receivables for federal and state grants, and state, county, and local shared revenues are recorded as revenue when earned.

5. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds are eliminated in the statement of net position.

6. Inventory and Prepaid Expenses

Inventory is valued at cost using the first-in/first-out (FIFO) method and consists of expendable food service goods and supplies. The cost of such inventory is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

7. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost where no historical records exist. Donated capital assets are recorded at their estimated fair value at the date of donation.

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The cost of normal maintenance and repairs that do not add to the value of an asset or materially extend its life are charged to expenditures as incurred and are not capitalized. Major capital outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the government are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Busses and vehicles	10
Equipment	10-50
Buildings and improvements	20-60

8. Deferred Outflows/Inflows of Resources (Non-Pension Related)

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and will therefore not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will therefore not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

9. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

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10. Fund Balance Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The school board is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for the specific purposes but do not meet the criteria to be classified as committed. The school board has retained the authority to assign fund balance. The board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

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The District reports fund equity in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance – amounts that are in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation
- Committed fund balance – amounts constrained to specific purposes by the Academy itself, using its highest level of decision-making authority (i.e. board of directors). To be reported as committed, amounts cannot be used for any other purpose unless the Academy takes the same highest level action to remove or change the constraint.
- Assigned fund balance – amounts that Academy intends to use for a specific purpose. Intent can be expressed by the board of directors or by an official or body to which the board of directors delegates authority.
- Unassigned fund balance – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The District has not formally adopted a minimum fund balance policy.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collection to entities levying taxes. Property taxes are levied and become a lien as of July 1 on property values assessed as of June 30.

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Property taxes are payable in three installments, which are due on November 15, February 15, and May 15. Uncollected property taxes are shown as assets in the governmental funds. Property taxes collected within approximately 30 days of fiscal year-end are recognized as revenue, while the remaining are recorded as deferred inflows of resources because they are not deemed available to finance operations of the current period.

3. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (PERS) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

II. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Cash Deposits with Financial Institutions

Lowell School District No. 71 maintains a cash and cash equivalents pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the fund financial statements as cash and cash equivalents. Additionally, several funds held separate cash accounts. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances.

Investments, including amounts held in pooled cash and investments are stated at fair value. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, investments with a remaining maturity of more than one year at the time of purchase are stated at fair value. Fair value is determined at the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. Investments in the State of Oregon Local Government Investment Pool (LGIP) are stated at fair value.

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The Oregon State Treasury administers the LGIP. The LGIP is an open-ended, no-load, diversified portfolio offered to any agency, political subdivision, or public corporation of the state that by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. To provide regulatory oversight, the Oregon Legislature established the Oregon Short-Term Fund Board and LGIP investments are approved by the Oregon Investment Council. The fair value of the District's position in the LGIP is the same as the value of the pool shares.

Because the pool operates as a demand deposit account, each fund's portion of this pool is classified on the combined balance sheet as cash and cash equivalents; however, Oregon Short-Term Fund investments are disclosed below and classified by custodial credit risk for investments.

The Treasurer makes short-term and long-term investments, which are held separately by several of the State's funds. Other investments are made directly by state agencies rather than by the Treasurer, although only a few agencies are authorized to make such investments and then only for specific programs. The State Treasury's direct investments in short-term securities are limited by portfolio rules established by the Oregon Short-Term Fund Board and the Oregon Investment Council.

A separate financial report for the Oregon Short-Term Fund Board is prepared by the Treasurer in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Copies of the report can be obtained from the Oregon State Treasury, Finance Division, 350 Winter Street NE, Suite 100, Salem, Oregon 97301-3896.

Participants' account balances in the Oregon Short-Term Fund are determined by the amount of participants' deposits, adjusted for withdrawals and distributed interest. Interest is calculated and accrued daily on each participant's account based on the ending account balance and a variable interest rate determined periodically by the Oregon State Treasury. The interest rate approximates the actual yield of the Oregon Short-Term Fund, exclusive of unrealized gains and losses.

Credit Risk

Oregon statutes authorize the District to invest in obligations of the U.S. Treasury and U.S. agencies, bankers' acceptances, repurchase agreements, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, and the Local Government Investment Pool.

The board may authorize the investment or reinvestment of funds that are not immediately needed for operations of the District. Such investments will comply with state law and Oregon Administrative Rules.

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June 30, 2016

Investments

As of June 30, 2016, the District had the following investments:

	<u>Credit Quality Rating</u>	<u>Maturities</u>	<u>Fair Value</u>
Oregon Local Government Investment Pool	Unrated	-	\$ <u>33,542</u>

Interest Rate Risk

The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increases in interest rates.

Concentration of Credit Risk

The District does not have a formal policy that places a limit on the amount that may be invested in any one insurer. 100 percent of the District's investments are in the Oregon Local Government Investment Pool.

Custodial Credit Risk – Investments

This is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments that are in the possession of an outside party. The District does not have a policy that limits the amount of investments that can be held by counterparties.

Custodial Credit Risk – Deposits

This is the risk that, in the event of a bank failure, the District's deposits may not be returned. All District deposits not covered by Federal Depository Insurance Corporation (FDIC) insurance are covered by the Public Funds Collateralization Program (PFCP) of the State of Oregon, organized in accordance with ORS 295. The PFCP is a shared liability structure for participating bank depositories.

Barring any exceptions, a bank depository is required to pledge collateral valued at a minimum of 10% of their quarter-end public fund deposits if they are considered well capitalized, 25% of their quarter-end public fund deposits if they are considered adequately capitalized, or 110% of their quarter-end public fund deposits if they are considered undercapitalized or assigned to pledge 110% by the Office of the State Treasurer.

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In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public funds bank depositories is available to repay deposits of public funds of government entities.

The District holds interest-bearing accounts at Banner Bank, for which deposits are insured by the FDIC up to \$250,000. At June 30, 2016, the District had deposits of \$221,557 insured by the FDIC.

Deposits

The District's deposits and investments at June 30, 2016 are as follows:

Cash on hand	\$ 1,050
Checking accounts	194,317
Total investments	<u>33,542</u>
 Total cash and cash equivalents	 <u><u>\$ 228,909</u></u>

Cash and investments by fund:

Governmental activities - unrestricted	
General Fund	<u>\$ 40,166</u>
Governmental activities - restricted	
Special Revenue Fund	138,292
Capital Projects Fund	<u>50,451</u>
 Total restricted cash and investments	 <u>188,743</u>
 Total cash and cash equivalents	 <u><u>\$ 228,909</u></u>

Restricted cash is for special programs, future facilities acquisition and construction, and future expenditures of grant monies.

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

B. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets not being depreciated				
Land	\$ 16,000	\$ 124,311	\$ -	\$ 140,311
Construction in progress	1,777,696	62,599	(1,840,295)	-
Total capital assets not being depreciated	1,793,696	186,910	(1,840,295)	140,311
Capital assets being depreciated				
Buildings and improvements	992,791	2,422,699	-	3,415,490
Busses and vehicles	940,918	16,569	-	957,487
Equipment	170,248	59,657	-	229,905
Total capital assets being depreciated	2,103,957	2,498,925	-	4,602,882
Less accumulated depreciation for				
Buildings and improvements	(711,494)	(66,572)	-	(778,066)
Busses and vehicles	(405,893)	(69,962)	-	(475,855)
Equipment	(85,095)	(14,034)	-	(99,129)
Total accumulated depreciation	(1,202,482)	(150,568)	-	(1,353,050)
Total capital assets being depreciated, net	901,475	2,348,357	-	3,249,832
Governmental activities capital assets, net	\$ 2,695,171	\$ 2,535,267	\$ (1,840,295)	\$ 3,390,143

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June 30, 2016

In relation to governmental activities, depreciation was not charged to specific functions or programs of the District. Governmental capital assets of the District are for the use of the entire District and are therefore unallocated. Depreciation expense is recorded on the statement of activities as follows:

Governmental activities	
Unallocated depreciation expense	\$ <u>150,568</u>

Capital assets are reported on the statement of net position as follows:

	Capital Assets	Accumulated Depreciation	Net Capital Assets
Governmental activities			
Land	\$ 140,311	\$ -	\$ 140,311
Buildings and improvements	3,415,490	(778,066)	2,637,424
Busses and vehicles	957,487	(475,855)	481,632
Equipment	<u>229,905</u>	<u>(99,129)</u>	<u>130,776</u>
Total capital assets	<u>\$ 4,743,193</u>	<u>\$ (1,353,050)</u>	<u>\$ 3,390,143</u>

C. Interfund Transfers

Operating transfers are reflected as other financing sources (uses) in the governmental funds. Interfund transfers during the year consisted of:

	Transfers in:			
	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Total
Transfers out:				
General Fund	\$ 97,200	\$ 190,433	\$ 41,808	\$ 329,441
Special Revenue Fund	<u>-</u>	<u>32,645</u>	<u>-</u>	<u>32,645</u>
Total	<u>\$ 97,200</u>	<u>\$ 223,078</u>	<u>\$ 41,808</u>	<u>\$ 362,086</u>

Transfers from the General Fund are primarily for funding future capital projects, food service operations, athletics programs, and payments of principal and interest on long-term obligations.

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

D. Long-Term Liabilities

1. Changes in Long-Term Liabilities

The following is a summary of long-term liabilities transactions for the year:

	Interest Rate	Original Amount	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities							
Notes payable							
ODE Cool School #1	2.50%	\$ 520,955	\$ 447,208	\$ -	\$ 30,859	\$ 416,349	\$ 31,653
ODE Cool School #2	3.50%	902,000	875,309	-	32,597	842,712	33,839
Full Faith & Credit Note - 2014	3.61%	376,973	338,726	-	32,529	306,197	33,702
Full Faith & Credit Note - 2014B	3.61%	170,400	152,613	-	14,653	137,960	15,182
Full Faith & Credit Note - 2014C	3.60%	269,000	241,661	-	23,171	218,490	24,046
Full Faith & Credit Note - 2015A	3.66%	424,000	424,000	-	57,022	366,978	52,130
Full Faith & Credit Note - 2015B	3.91%	190,000	190,000	-	28,145	161,855	24,456
Full Faith & Credit Note - 2016	3.91%	504,000	-	504,000	-	504,000	25,346
Loan payable							
Modular Building Loan	3.74%	135,000	-	135,000	-	135,000	17,381
Total governmental activities		<u>\$ 3,492,328</u>	<u>\$ 2,669,517</u>	<u>\$ 639,000</u>	<u>\$ 218,976</u>	<u>\$ 3,089,541</u>	<u>\$ 257,735</u>

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

2. Governmental Activity - ODE Cool School Note #1

The Oregon Department of Energy Cool School Note #1 was issued in November 2012 in the amount of \$520,955. Interest rates are fixed at 2.50%. The District used the proceeds to finance the construction of new roofs and a boiler. The Debt Service Fund has traditionally been used to liquidate the related debt.

3. Governmental Activity - ODE Cool School Note #2

The Oregon Department of Energy Cool School Note #2 was issued in May 2014 in the amount of \$902,000. Interest rates are fixed at 3.50%. The District used the proceeds to finance capital improvements. The Debt Service Fund has traditionally been used to liquidate the related debt.

4. Governmental Activity - Full Faith and Credit Note - 2014

The Full Faith and Credit Note - 2014 was issued in March 2014 in the amount of \$376,973. Interest rates are fixed at 3.61%. The District used the proceeds to finance the acquisition of new school busses. The Special Revenue Fund has traditionally been used to liquidate the related debt.

5. Governmental Activity - Full Faith and Credit Note - 2014B

The Full Faith and Credit Note - 2014B was issued in March 2014 in the amount of \$170,000. Interest rates are fixed at 3.61%. The District used the proceeds to finance capital improvements. The Debt Service Fund has traditionally been used to liquidate the related debt.

6. Governmental Activity - Full Faith and Credit Note - 2014C

The Full Faith and Credit Note - 2014C was issued in July 2014 in the amount of \$269,000. Interest rates are fixed at 3.6%. The District used the proceeds to finance capital improvements. The Debt Service Fund has traditionally been used to liquidate the related debt.

7. Governmental Activity - Full Faith and Credit Note - 2015A

The Full Faith and Credit Note - 2015A was issued in January 2015 in the amount of \$424,000. Interest rates are fixed at 3.66%. The District used the proceeds to finance the acquisition of technology equipment and food service equipment. The Debt Service Fund has traditionally been used to liquidate the related debt.

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

8. Governmental Activity - Full Faith and Credit Note - 2015B

The Full Faith and Credit Note - 2015B was issued in March 2015 in the amount of \$190,000. Interest rates are fixed at 3.91%. The District used the proceeds to finance the acquisition of modular classrooms and vehicles for District operations. The Debt Service Fund has traditionally been used to liquidate the related debt.

9. Governmental Activity - Full Faith and Credit Note - 2016

The Full Faith and Credit Note - 2016 was issued in February 2016 in the amount of \$504,000. Interest rates are fixed at 3.91%. The District used the proceeds to finance the acquisition of land and buildings for transportation services and to provide classrooms for a new charter school. The Debt Service Fund has traditionally been used to liquidate the related debt.

10. Governmental Activity - Modular Building Loan

The Modular Building Loan was issued in March 2016 in the amount of \$135,000. Interest rates are fixed at 3.91%. The District used the proceeds to finance the acquisition of a modular building to provide additional classrooms. The Debt Service Fund has traditionally been used to liquidate the related debt.

11. Future Maturities of Long-Term Liabilities

Year Ending June 30	Notes and Loans Payable		
	Principal	Interest	Total
2017	\$ 257,735	\$ 107,196	\$ 364,931
2018	266,687	98,244	364,931
2019	276,146	88,785	364,931
2020	285,872	79,058	364,930
2021	263,183	68,842	332,025
2022-2026	1,032,766	211,192	1,243,958
2027-2031	519,858	81,757	601,615
2032-2035	187,294	11,119	198,413
	<u>\$ 3,089,541</u>	<u>\$ 746,193</u>	<u>\$ 3,835,734</u>

12. Interest Expense

Governmental interest expense was not charged to specific functions or programs of the District; therefore, interest expense is recorded on the statement of activities as follows:

Governmental activities	
Interest on long-term debt	<u>\$ 111,139</u>

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

E. Constraints on Fund Balances

Constraints on fund balances reported on the balance sheet are as follows:

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
Fund balances:				
Nonspendable:				
Inventory	\$ -	\$ 14,005	\$ -	\$ 14,005
Prepaid expenses	-	1,970	-	1,970
Restricted for:				
Grants programs	-	-	-	-
Facility improvements	-	-	36,706	36,706
Bus replacements	-	71,544	-	71,544
Student activities and athletics	-	30,221	-	30,221
Unassigned	<u>83,309</u>	<u>-</u>	<u>-</u>	<u>83,309</u>
Total fund balances	<u>\$ 83,309</u>	<u>\$ 117,740</u>	<u>\$ 36,706</u>	<u>\$ 237,755</u>

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Compliance with Oregon Revised Statutes (ORS): Public Contracting and Purchasing

During the current fiscal year, the District did not obtain at least three informally competitive price quotes or proposals from prospective contractors for one procurement exceeding \$10,000, which is in violation of ORS 279B.070 relating to public contracts and purchasing.

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. There was no significant reduction in insurance coverage from the previous year. There were no insurance settlements exceeding insurance coverage in any of the past three years.

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

B. Retirement Plans

1. Oregon Public Employees Retirement System

General Information about the Pension Plan

Name of Pension Plan

The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan.

Description of Benefit Terms

Plan Benefits – PERS Pension (Chapter 238)

Plan benefits of the System are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A.

PERS Pension

The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Pension Benefits

The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death
- Member died within 120 days after termination of PERS-covered employment
- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death

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June 30, 2016

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for a either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining monthly benefit.

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA in fiscal year 2015 and beyond will vary based on the amount of the annual benefit.

OPSRP Pension Program (OPSRP DB)

Pension Benefits

The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age: police and fire – 1.8 percent is multiplied by the number of years of service and the final average salary.

Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which the termination becomes effective.

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Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA in fiscal year 2015 and beyond will vary based on the amount of the annual benefit.

Contributions

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2013 actuarial valuation, which became effective July 1, 2015. The State of Oregon and certain schools, community colleges, and political subdivisions have made unfunded actuarial liability payments, and their rates have been reduced.

Employer contributions for the year ended June 30, 2016 were \$279,745.

Pension Plan Comprehensive Annual Financial Report (CAFR)

Oregon PERS produces an independently audited CAFR which can be found at: http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx

Actuarial Valuations

The employer contribution rates effective July 1, 2015, through June 30, 2017, were set using the entry age normal actuarial cost method.

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For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 16 years.

Actuarial Methods and Assumptions:

Valuation Date	December 31, 2013
Actuarial Cost Method	Entry Age Normal
Amortization Method	Amortized as a level percentage of payroll: Tier One/Tier Two UAL (20 year) and OPSRP pension UAL (16 year) amortization periods are closed
Equivalent Single Amortization Period	20 years
Asset Valuation Method	Market Value of Assets
<i>Actuarial Assumptions:</i>	
Inflation Rate	2.75 percent
Investment Rate of Return	7.75 percent
Projected Salary Increases	3.75 percent

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

Mortality	<p>Health retirees and beneficiaries: RP-2000 sex-distinct, generational per Scale AA, with collar adjustments and set-backs as described in the valuation.</p> <p>Active members: Mortality rates are a percentage of health retiree rates that vary by group, as described in the valuation.</p> <p>Disabled retirees: Mortality rates are a percentage of the RP-2000 statistic combined disabled mortality sex-distinct table.</p>
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Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years.

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the District reported a liability of \$1,632,710 for its proportionate share of the net pension liability. The net pension liability was measured at June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2015 the District's proportion was 0.02843718%.

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June 30, 2016

For the year ended June 30, 2016, the District recognized pension expense of \$1,607,134. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between expected and actual experience	\$ 88,044	\$ -
Net difference between projected and actual earnings on investments	-	342,253
Changes in proportionate share	32,723	-
Differences between employer contributions and employer's proportionate share of system contributions	13,967	25,906
Total (prior to post-MD contributions)	134,734	368,159
Contributions subsequent to the MD	279,745	-
Total (subsequent to post-MD contributions)	\$ 414,479	\$ 368,159

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported by the District as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in subsequent years as follows:

Year ended June 30:	Deferred Outflow/(Inflow) of Resources (prior to post-measurement date contributions)
2017	\$ (137,863)
2018	(137,863)
2019	(137,863)
2020	171,538
2021	8,625
Total	\$ (233,426)

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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a higher discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

District's proportionate share of the net pension liability (asset):

1% Decrease (6.75%)	Discount Rate (7.75%)	1% Increase (8.75%)
\$ 3,940,484	\$ 1,632,710	\$ (312,138)

Plan Changes Reflected

The Oregon Supreme Court decision in *Moro v. State of Oregon* (issued on April 30, 2015) occurred after the December 31, 2013 valuation date but affected the plan provisions reflected for financial reporting purposes. The *Moro* decision modified the COLA-related changes of Senate Bills 822 and 861, creating a blended COLA for members who earned service both before and after the effective dates of the legislation.

For GASB 67 and 68, the benefits valued in the Total Pension Liability must be in accordance with the benefit terms legally in effect as of the relevant fiscal year-end for the PERS system. Due to the timing of the Supreme Court decision, this means the COLA change due to *Moro* is reflected in the June 30, 2015 Total Pension Liability, but was not reflected in the June 30, 2014 Total Pension Liability. The increase in the Total Pension Liability resulting from the *Moro* decision was measured at June 30, 2015. To reflect the *Moro* decision, the blended COLA based on creditable service before and after the effective dates of the legislation was estimated. This approach is consistent with OAR 459-005-0510, adopted by the PERS Board in September 2015.

Changes Subsequent to the Measurement Date

As described above, GASB 67 and GASB 68 required the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occur after that date are reflected in amounts reported for the subsequent Measurement Date. However, paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

LOWELL SCHOOL DISTRICT NO. 71
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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

We are not aware of any changes subsequent to the June 30, 2015 Measurement Date that meet this requirement.

C. Early Retirement Benefits

Plan Description

The District provides a single-employer defined benefit early retirement program for its employees, which was established under separate collective bargaining agreements with certified and classified employees. Employees with a minimum of 10 consecutive years of service, who are at least 55 years of age, or at any age with 30 years of service, are eligible for the early retirement benefits. Eligible employees are entitled to a monthly benefit based on their individual contract. Benefits are payable up to the earlier of attaining the age of 62 or receiving 84 monthly payments. At June 30, 2016, the plan covered 16 members (14 active members receiving benefits).

The District pays for the benefits without any cost to employees. The liabilities are recognized when an eligible employee accepts an offer and the amount can be estimated. Benefits are measured at the discounted present value of expected future payments, as required by GASB Statement No. 47.

Annual Early Retirement Cost and Net Early Retirement Obligation (Asset)

	<u>2016</u>	<u>2015</u>
Employer's normal cost	\$ 2,825	\$ 4,518
Interest on net OPEB obligation	(460)	-
Adjustment to ARC for Net Pension Obligation	<u>1,968</u>	<u>-</u>
Annual Required Contribution (ARC)	4,333	4,518
Less: Early retirement contributions paid by the District during year	<u>(17,531)</u>	<u>(19,841)</u>
Contribution (excess) deficiency (ARC less current year payments)	(13,198)	(15,323)
Early retirement obligation (asset) at beginning of year	<u>(15,323)</u>	<u>-</u>
Early retirement obligation (asset) at end of year	<u><u>\$ (28,521)</u></u>	<u><u>\$ (15,323)</u></u>

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

D. Other Post-Employment Benefits

1. Post-Retirement Health Benefits

Plan Description

The District provides a post-retirement health benefits program for employees who have retired from the District. The plan is a single-employer, defined benefit healthcare plan. Covered employees under the plan are eligible to receive District-paid benefits for up to 120 months or until reaching the age of 65, whichever comes first. The program was established under separate collective bargaining agreements with certified and classified employees and by precedent for all other District employees. At June 30, 2016, the plan covered 16 members (2 active plan members receiving benefits).

Funded Status

As of June 30, 2016, the actuarial accrued liability (AAL) for benefits was \$465,093, and the actuarial value of assets was \$465,093, resulting in an unfunded (over-funded) accrued benefit (asset) (UAAL) of (\$162,097), and a funded ratio of 159%.

Annual OPEB Cost and Net OPEB Obligation (Asset)

The District's annual post-employment benefit cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 43. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period of 30 years. The following table shows the components of the District's annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the District's OPEB obligation to the plan.

	2016	2015
Employer's normal cost	\$ 46,221	\$ 55,727
Interest on net OPEB obligation	(2,664)	-
Adjustment to ARC for Net OPEB Obligation	11,406	-
Annual Required Contribution (ARC)	54,963	55,727
Less: Contributions (amounts paid by the District during year for OPEB)	(128,253)	(144,534)
Contribution (excess) deficiency (ARC less current year payments)	(73,290)	(88,807)
OPEB obligation (asset) at beginning of year	(88,807)	-
OPEB obligation (asset) at end of year	\$ (162,097)	\$ (88,807)

LOWELL SCHOOL DISTRICT NO. 71
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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

Methods and Assumptions

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer (ARC) are subject to continual revision, as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Interest Discount – A 3.0% discount rate is used based on the assumption that the District's OPEB Plan will remain unfunded. It represents the estimated long-term investment yield on the assets expected to be used to finance the payment of the OPEB Plan benefits.

Inflation – An assumed inflation rate of 2.5% has been used for all future years.

Salary Scale – Annual salary increases for employees are assumed to be 3.75% in all future years.

Health insurance premiums – Healthcare premiums for future retirees are based on blended rates of current plans, assuming that future election patterns will follow those made by current retirees.

Annual Trend Rates – Health insurance premiums and the classified insurance contribution cap are assumed to increase annually.

In addition, the entry age normal cost method was used and the actuarial value of plan assets is measured at fair value. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis over 10 years.

LOWELL SCHOOL DISTRICT NO. 71
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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016

E. Concentrations and Commitments

1. Collective Bargaining Agreements

At June 30, 2016, the District had approximately 50 employees who were accounted for under the governmental activities of the District. Of this total, approximately 80% are covered under collective bargaining agreements. Of this number, 43% are certified staff represented by a union. The remaining 57% are classified staff covered by a collective bargaining agreement.

F. Construction Commitments

At June 30, 2016, the District has outstanding construction commitments of \$32,765 for ongoing capital projects.

G. Subsequent Events

Management has evaluated subsequent events through December 20, 2016, which was the date that the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS

OTHER POST-EMPLOYMENT HEALTH BENEFITS

Schedule of Funding Progress

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b)-(a) AAL (UAAL)	(a/b) Funded Ratio
2015	\$ -	\$ 465,093	\$ 465,093	0.00%

Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contribution	Percentage Contributed	Net OPEB Obligation (Asset)
2015	\$ 55,727	159%	\$ (88,807)
2016	54,963	295%	(162,097)

LOWELL SCHOOL DISTRICT NO. 71
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SCHEDULES OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DISTRICT CONTRIBUTIONS

OREGON PERS SYSTEM

Schedule of the District's Proportionate Share of the Net Pension Liability

	2016	2015
District's proportion of the net pension liability (asset)	0.02843718%	0.02653126%
District's proportionate share of the net pension liability (asset)	\$ 1,632,710	\$ (601,388)
District's covered-employee payroll	\$ 1,404,570	\$ 1,266,227
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	116%	-47%
Plan fiduciary net position as a percentage of the total pension liability	92%	103%

Schedule of District Contributions

	2016	2015
Contractually required contribution	\$ 279,745	\$ 290,610
Contributions in relation to the contractually required contribution	(279,745)	(290,610)
Contribution deficiency (excess)	\$ -	\$ -
District's covered-employee payroll	\$ 1,915,857	\$ 1,266,227
Contributions as a percentage of covered-employee payroll	15%	23%

LOWELL SCHOOL DISTRICT NO. 71
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SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2016

	Original Budget	Final Budget	Variance with Final Budget Over (Under)	Actual Budget Basis
REVENUES				
Local revenue	\$ 1,044,000	\$ 1,158,000	\$ (7,186)	\$ 1,150,814
Intermediate revenue	5,000	5,000	(2,465)	2,535
State revenue	3,082,000	3,136,000	(62,455)	3,073,545
Federal revenue	-	-	17,467	17,467
	<u>4,131,000</u>	<u>4,299,000</u>	<u>(54,639)</u>	<u>4,244,361</u>
EXPENDITURES				
Current				
Instruction	2,133,143	2,133,143	(3,022)	2,130,121
Support services	1,762,033	1,962,033	(64)	1,961,969
Contingency	240,675	52,675	(52,675)	-
	<u>4,135,851</u>	<u>4,147,851</u>	<u>(55,761)</u>	<u>4,092,090</u>
Excess (deficiency) of revenues over (under) expenditures	(4,851)	151,149	1,122	152,271
OTHER FINANCING SOURCES (USES)				
Transfers out	(279,149)	(435,149)	(105,708)	(329,441)
Net change in fund balance	(284,000)	(284,000)	106,830	(177,170)
Fund balance - beginning	284,000	284,000	(23,521)	260,479
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,309</u>	<u>\$ 83,309</u>

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Lane County, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

SPECIAL REVENUE FUND

For the Year Ended June 30, 2016

	Original Budget	Final Budget	Variance with Final Budget Over (Under)	Actual Budget Basis
REVENUES				
Local revenue	\$ 182,187	\$ 182,187	\$ (24,052)	\$ 158,135
State revenue	59,400	59,400	35,386	94,786
Federal revenue	<u>646,400</u>	<u>683,400</u>	<u>(80,724)</u>	<u>602,676</u>
Total revenues	<u>887,987</u>	<u>924,987</u>	<u>(69,390)</u>	<u>855,597</u>
EXPENDITURES				
Current				
Instruction	331,580	331,580	(48,463)	283,117
Support services	245,117	245,117	(36,742)	208,375
Enterprise and community	439,869	476,869	(95,630)	381,239
Debt service	<u>56,090</u>	<u>56,090</u>	<u>(8)</u>	<u>56,082</u>
Total expenditures	<u>1,072,656</u>	<u>1,109,656</u>	<u>(180,843)</u>	<u>928,813</u>
Excess (deficiency) of revenues over (under) expenditures	(184,669)	(184,669)	111,453	(73,216)
OTHER FINANCING SOURCES (USES)				
Transfers in	90,314	90,314	6,886	97,200
Transfers out	<u>(32,645)</u>	<u>(32,645)</u>	<u>-</u>	<u>(32,645)</u>
Total other financing sources (uses)	<u>57,669</u>	<u>57,669</u>	<u>6,886</u>	<u>64,555</u>
Change in net position	(127,000)	(127,000)	118,339	(8,661)
Fund balance - beginning	<u>127,000</u>	<u>127,000</u>	<u>(599)</u>	<u>126,401</u>
Fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 117,740</u></u>	<u><u>\$ 117,740</u></u>

LOWELL SCHOOL DISTRICT NO. 71
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SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
BUDGET AND ACTUAL

ENTERPRISE FUND

For the Year Ended June 30, 2016

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual Budget Basis
REVENUES			
Local revenue	\$ 40,000	\$ (40,000)	\$ -
EXPENDITURES			
Current			
Enterprise and community	32,031	(32,031)	-
Contingency	<u>7,969</u>	<u>(7,969)</u>	<u>-</u>
Total expenditures	<u>40,000</u>	<u>(40,000)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenses	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

OTHER SUPPLEMENTARY INFORMATION

INDIVIDUAL FUND STATEMENTS

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
BUDGET AND ACTUAL

DEBT SERVICE FUND

For the Year Ended June 30, 2016

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual Budget Basis
REVENUES			
Local revenue	\$ 20,100	\$ (1,675)	\$ 18,425
EXPENDITURES			
Debt service	<u>241,580</u>	<u>(77)</u>	<u>241,503</u>
Excess (deficiency) of revenues over (under) expenditures	(221,480)	(1,598)	(223,078)
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>221,480</u>	<u>1,598</u>	<u>223,078</u>
Change in net position	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
BUDGET AND ACTUAL

CAPITAL PROJECTS FUND

For the Year Ended June 30, 2016

	Original Budget	Final Budget	Variance with Final Budget Over (Under)	Actual Budget Basis
REVENUES				
Local revenue	\$ -	10,000	\$ 400	10,400
EXPENDITURES				
Current				
Support services	20,000	362,000	(99,707)	262,293
Enterprise and community services	20,000	150,000	(2,763)	147,237
Facilities acquisition and construction	<u>-</u>	<u>675,000</u>	<u>(47,754)</u>	<u>627,246</u>
Total expenditures	<u>40,000</u>	<u>1,187,000</u>	<u>(150,224)</u>	<u>1,036,776</u>
Excess (deficiency) of revenues over (under) expenditures	(40,000)	(1,177,000)	150,624	(1,026,376)
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term financing	-	639,000	-	639,000
Transfers in	<u>-</u>	<u>156,000</u>	<u>(114,192)</u>	<u>41,808</u>
Total other financing sources (uses)	<u>-</u>	<u>795,000</u>	<u>(114,192)</u>	<u>680,808</u>
Change in net position	(40,000)	(382,000)	36,432	(345,568)
Net position - beginning	<u>40,000</u>	<u>382,000</u>	<u>274</u>	<u>382,274</u>
Net position - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 36,706</u></u>	<u><u>\$ 36,706</u></u>

OTHER FINANCIAL SCHEDULES

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

REVENUE SUMMARY - ALL FUNDS

For the Year Ended June 30, 2016

Revenue from Local Sources	Fund 100	Fund 200	Fund 300	Fund 400
1110 Ad Valorem Taxes Levied by District	\$ 957,091.17	\$ -	\$ -	\$ -
1130 Construction Excise Tax	-	27,014.44	-	-
1510 Interest on Investments	5,200.91	27.11	-	-
1610 Daily Sales - Reimbursable Programs	-	6,727.36	-	-
1760 Extracurricular Club Fund Raising	-	56,124.68	-	-
1910 Rentals	33,362.35	24,990.00	18,425.00	-
1920 Contributions and Donations From Private Sources	-	22,437.13	-	-
1940 Services Provided Other Local Education Agencies	20,000.04	-	-	-
1980 Fees Charged to Grants	9,898.25	-	-	-
1990 Miscellaneous	125,251.67	20,814.08	-	10,400.00
Total Revenue from Local Sources	\$ 1,150,804.39	\$ 158,134.80	\$ 18,425.00	\$ 10,400.00

Revenue from Intermediate Sources	Fund 100	Fund 200	Fund 300	Fund 400
2101 County School Funds	\$ 2,535.32	\$ -	\$ -	\$ -
Total Revenue from Intermediate Sources	\$ 2,535.32	\$ -	\$ -	\$ -

Revenue from State Sources	Fund 100	Fund 200	Fund 300	Fund 400
3101 State School Fund - General Support	\$ 2,972,864.49	\$ -	\$ -	\$ -
3103 Common School Fund	46,116.55	-	-	-
3199 Other Unrestricted Grants-in-Aid	16,208.70	-	-	-
3222 State School Fund (SSF) Transportation Equipment	-	54,822.00	-	-
3299 Other Restricted Grants-in-Aid	38,355.12	39,959.17	-	-
Total Revenue from State Sources	\$ 3,073,544.86	\$ 94,781.17	\$ -	\$ -

Revenue from Federal Sources	Fund 100	Fund 200	Fund 300	Fund 400
4300 Restricted Revenue Direct From the Federal Government	\$ -	\$ 16,836.00	\$ -	\$ -
4500 Restricted Revenue From the Federal Government Through the State	182.00	489,065.62	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	-	80,733.32	-	-
4800 Federal Forest Fees	17,285.01	-	-	-
4900 Revenue for/on Behalf of the District	-	16,040.62	-	-
Total Revenue from Federal Sources	\$ 17,467.01	\$ 602,675.56	\$ -	\$ -

(continued)

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

REVENUE SUMMARY - ALL FUNDS

For the Year Ended June 30, 2016

(continued)

Revenue from Other Sources	Fund 100	Fund 200	Fund 300	Fund 400
5100 Long-term Debt Financing Sources	\$ -	\$ -	\$ -	\$ 639,000.00
5200 Interfund Transfers	-	97,199.95	223,077.58	41,808.24
5400 Resources - Beginning Fund Balance	260,479.42	126,401.66	-	382,273.55
Total Revenue from Other Sources	\$ 260,479.42	\$ 223,601.61	\$ 223,077.58	\$ 1,063,081.79
Grand Totals	\$ 4,504,831.00	\$ 1,079,193.14	\$ 241,502.58	\$ 1,073,481.79

LOWELL SCHOOL DISTRICT NO. 71**Lane County, Oregon****EXPENDITURE SUMMARY - GENERAL FUND**

For the Year Ended June 30, 2016

Instruction Expenditures

	Totals	Object 100	Object 200
1111 Elementary, K-5 or K-6	\$ 575,165.08	\$ 358,581.42	\$ 201,825.87
1121 Middle/Junior High Programs	157,977.47	102,288.32	54,803.45
1131 High School Programs	404,974.29	246,796.95	125,942.47
1140 Pre-kindergarten Programs	1,260.00	-	-
1210 Programs for the Talented and Gifted	2,328.51	521.28	151.58
1250 Less Restrictive Programs for Students with Disabilities	250,905.92	115,858.96	75,869.96
1281 Public Alternative Programs	102,093.00	-	-
1283 District Alternative Programs	11,311.83	6,829.83	4,482.00
1288 Charter Schools	624,100.88	-	-
Total Instruction Expenditures	\$ 2,130,116.98	\$ 830,876.76	\$ 463,075.33

Support Services Expenditures

	Totals	Object 100	Object 200
2120 Guidance Services	\$ 5,363.76	\$ -	\$ -
2129 Other Guidance Services	11,844.33	6,310.94	4,504.57
2130 Health Services	14,402.49	7,321.05	5,647.23
2190 Service Direction, Student Support Services	3,635.30	-	-
2222 Library/Media Center	33,674.12	23,545.09	7,446.01
2230 Assessment and Testing	2,002.11	-	-
2240 Instructional Staff Development	5,895.41	-	-
2310 Board of Education Services	26,760.58	-	-
2321 Office and Superintendent Services	89,817.49	61,635.15	5,058.42
2410 Office of the Principal Services	350,584.61	230,243.99	99,937.54
2490 Other Support Services - School Administration	80,257.62	1,325.10	436.80
2520 Fiscal Services	122,641.15	62,718.68	28,461.96
2525 Financial Accounting Services	11,280.89	5,200.91	1,773.98
2542 Care and Upkeep of Building Services	429,023.64	148,703.29	81,933.94
2543 Care and Upkeep of Grounds Services	81,622.43	30,479.22	11,706.84
2552 Vehicle Operation Services	206,807.26	108,801.35	65,388.87
2554 Vehicle Operation Services	235,118.39	53,696.97	21,830.30
2572 Purchasing Services	10,064.27	-	-
2574 Printing, Publishing, Duplicating Services	23,754.37	-	-
2661 Service Area Direction	67,977.54	32,242.60	17,877.83
2700 Supplemental Retirement Program	149,436.11	16,394.94	133,041.17
Total Support Services Expenditures	\$ 1,961,963.87	\$ 788,619.28	\$ 485,045.46

Other Uses Expenditures

	Totals	Object 100	Object 200
5200 Transfers of Funds	\$ 329,440.77	\$ -	\$ -
Total Other Uses Expenditures	\$ 329,440.77	\$ -	\$ -

Grand Total

\$ 4,421,521.62	\$ 1,619,496.04	\$ 948,120.79
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Object 300	Object 400	Object 500	Object 600	Object 700
\$ -	\$ 14,757.79	\$ -	\$ -	\$ -
-	885.70	-	-	-
9,036.05	23,193.57	-	5.25	-
-	-	-	1,260.00	-
-	1,655.65	-	-	-
59,141.00	36.00	-	-	-
102,093.00	-	-	-	-
-	-	-	-	-
624,100.88	-	-	-	-
\$ 794,370.93	\$ 40,528.71	\$ -	\$ 1,265.25	\$ -

Object 300	Object 400	Object 500	Object 600	Object 700
\$ 5,131.98	\$ 21.78	\$ -	\$ 210.00	\$ -
422.57	606.25	-	-	-
262.75	531.46	-	640.00	-
1,828.80	1,806.50	-	-	-
-	1,056.76	-	1,626.26	-
-	2,002.11	-	-	-
5,476.41	-	-	419.00	-
12,443.35	1,123.13	-	13,194.10	-
7,931.40	12,188.02	-	3,004.50	-
9,172.80	8,951.94	-	2,278.34	-
57,262.83	19,173.64	-	2,059.25	-
25,477.84	475.79	-	5,506.88	-
3,500.00	-	-	806.00	-
98,673.65	50,786.12	2,255.79	46,670.85	-
15,050.24	8,557.44	15,613.69	215.00	-
-	-	15,561.04	17,056.00	-
52,410.77	93,765.22	9,701.59	3,713.54	-
-	10,064.27	-	-	-
-	20,018.72	3,735.65	-	-
-	13,466.85	-	4,390.26	-
-	-	-	-	-
\$ 295,045.39	\$ 244,596.00	\$ 46,867.76	\$ 101,789.98	\$ -

Object 300	Object 400	Object 500	Object 600	Object 700
\$ -	\$ -	\$ -	\$ -	\$ 329,440.77
\$ -	\$ -		\$ -	\$ 329,440.77
\$ 1,089,416.32	\$ 285,124.71	\$ 46,867.76	\$ 103,055.23	\$ 329,440.77

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

EXPENDITURE SUMMARY - SPECIAL REVENUE FUNDS

For the Year Ended June 30, 2016

Instruction Expenditures

	Totals	Object 100	Object 200
1111 Elementary, K-5 or K-6	\$ 48,857.00	\$ 18,118.09	\$ 2,811.57
1122 Middle/Junior High School Extracurricular	3,544.29	3,000.00	544.29
1131 High School Programs	21,351.54	13,843.90	7,420.40
1132 High School Extracurricular	69,814.03	36,999.84	11,003.90
1140 Pre-kindergarten Programs	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	18,145.57	-	17,247.00
1272 Title I	121,406.58	72,809.18	37,343.52
Total Instruction Expenditures	\$ 283,119.01	\$ 144,771.01	\$ 76,370.68

Support Services Expenditures

	Totals	Object 100	Object 200
2120 Guidance Services	\$ 54,617.46	\$ 24,179.09	\$ 11,510.53
2129 Other Guidance Services	23,816.09	12,813.10	9,145.43
2210 Improvement of Instruction Services	15,249.42	1,292.92	418.80
2230 Assessment and Testing	886.13	687.50	198.63
2240 Instructional Staff Development	19,141.21	9,592.56	2,293.56
2540 Operations and Maintenance of Plant Services	59,926.08	-	-
2550 Student Transportation Services	15,301.33	11,252.85	4,048.48
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	19,429.92	14,728.80	4,701.12
Total Support Services Expenditures	\$ 208,367.64	\$ 74,546.82	\$ 32,316.55

Enterprise and Community Services Expenditures

	Totals	Object 100	Object 200
3100 Food Services	\$ 307,633.23	\$ 77,343.46	\$ 42,298.29
3200 Other Enterprise Services	73,605.37	-	-
Total Enterprise and Community Services Expenditures	\$ 381,238.60	\$ 77,343.46	\$ 42,298.29

Other Uses

	Totals	Object 100	Object 200
5100 Debt Service	\$ 56,081.99	\$ -	\$ -
5200 Transfers of Funds	32,645.00	-	-
Total Other Uses	\$ 88,726.99	\$ -	\$ -

Grand Total

\$ 961,452.24	\$ 296,661.29	\$ 150,985.52
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Object 300	Object 400	Object 500	Object 600	Object 700
\$ 21,334.00	\$ 5,034.06	\$ -	\$ 1,559.28	\$ -
-	-	-	-	-
87.24	-	-	-	-
17,469.41	2,735.88	-	1,605.00	-
-	-	-	-	-
-	-	-	898.57	-
2,648.42	1,631.24	-	6,974.22	-
\$ 41,539.07	\$ 9,401.18	\$ -	\$ 11,037.07	\$ -

Object 300	Object 400	Object 500	Object 600	Object 700
\$ 11,541.96	\$ 7,385.88	\$ -	\$ -	\$ -
845.08	1,012.48	-	-	-
1,703.20	11,734.50	-	100.00	-
-	-	-	-	-
752.52	6,051.50	-	451.07	-
21,290.63	9,415.96	29,158.99	60.50	-
-	-	-	-	-
-	-	-	-	-
\$ 36,133.39	\$ 35,600.32	\$ 29,158.99	\$ 611.57	\$ -

Object 300	Object 400	Object 500	Object 600	Object 700
\$ 30,931.55	\$ 151,199.88	\$ -	\$ 5,860.05	\$ -
-	73,605.37	-	-	-
\$ 30,931.55	\$ 224,805.25	\$ -	\$ 5,860.05	\$ -

Object 300	Object 400	Object 500	Object 600	Object 700
\$ -	\$ -	\$ -	\$ 56,081.99	\$ -
-	-	-	-	32,645.00
\$ -	\$ -	\$ -	\$ 56,081.99	\$ 32,645.00
\$ 108,604.01	\$ 269,806.75	\$ 29,158.99	\$ 73,590.68	\$ 32,645.00

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

EXPENDITURE SUMMARY - DEBT SERVICE FUND

For the Year Ended June 30, 2016

Other Uses Expenditures

5100 Debt Service

Total Other Uses Expenditures

Grand Total

Totals	Object 600
\$ 241,502.58	\$ 241,502.58
\$ 241,502.58	\$ 241,502.58
<u>\$ 241,502.58</u>	<u>\$ 241,502.58</u>

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

EXPENDITURE SUMMARY - CAPITAL PROJECTS FUND

For the Year Ended June 30, 2016

Support Services Expenditures	Totals	Object 300	Object 400	Object 500	Object 600
2540 Operations and Maintenance of Plant Services					
	152,339.87	27,337.97	-	125,001.90	-
2660 Technology Services	109,953.10	-	20,594.85	89,358.25	-
Total Support Services					
Expenditures	\$ 262,292.97	\$ 27,337.97	\$ 20,594.85	\$ 214,360.15	\$ -
Enterprise and Community Services	Totals	Object 300	Object 400	Object 500	Object 600
3100 Food Services	\$ 147,237.00	\$ -	\$ 5,872.00	\$ 141,365.00	\$ -
Total Enterprise and Community Services					
Expenditures	\$ 147,237.00	\$ -	\$ 5,872.00	\$ 141,365.00	
Facility Acquisition and	Totals	Object 300	Object 400	Object 500	Object 600
4150 Building Acquisition, Construction, and Improvement Services	\$ 627,246.07	\$ -	\$ -	\$ 624,470.75	\$ 2,775.32
Total Facility Acquisition and	\$ 627,246.07	\$ -	\$ -	\$ 624,470.75	\$ 2,775.32
Grand Total	\$ 1,036,776.04	\$ 27,337.97	\$ 26,466.85	\$ 980,195.90	\$ 2,775.32

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2016

Federal Grantor, Pass-Through Grantor, Program Title	CFDA	Revenues	Expenditures
<u>U.S. Department of Education</u>			
Passed through Oregon State Department of Education			
Title IA Cluster			
Title IA Grants to Local Educational Agencies	84.010	\$ 140,836	\$ 140,836
IDEA	84.027	18,655	18,655
SPR&I	84.027	1,267	1,267
Perkins	84.048	4,400	4,400
EBISS	83.323	11,135	11,135
Title IIA Improving Teaching Quality State Grants	84.367	5,300	5,300
REAP	84.358A	16,836	16,836
Passed through Oregon State Department of Education		198,429	198,429
Passed through Lane Education Service District			
Youth Transition Program	84.126A	23,816	23,816
School Counselor	84.215E	6,345	6,345
Passed through Lane Education Service District		30,161	30,161
Passed through Oregon State University			
Gear Up	84.334S	48,273	48,273
Total U.S. Department of Education		276,863	276,863
<u>U.S. Department of Agriculture</u>			
Passed through Lane County			
Federal forest fees	10.665	17,285	17,285
Passed through Oregon Department of Education			
National School Lunch Program - Breakfast	10.553	68,436	68,436
National School Lunch Program - Lunch	10.555	122,985	122,985
Commodity Value	10.555	16,041	16,041
CNP CACFP - Cash Commodities	10.558	98,074	98,074
CNP Block - Summer Food	10.559	18,159	18,159
Passed through Oregon Department of Education		323,695	323,695
Total U.S. Department of Agriculture		340,980	340,980
<u>Corporation for National and Community Service</u>			
Passed through Lane Education Service District			
Kids in Transition to School (KITS)	94.019	2,300	2,300
Total federal expenditures		\$ 620,143	\$ 620,143

**AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS**



Accuity, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of Directors
Lowell School District No. 71
Lowell, Oregon 97452

We have audited the basic financial statements of Lowell School District No. 71 as of and for the year ended June 30, 2016, and have issued our report thereon dated December 20, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*.

Compliance

As part of obtaining reasonable assurance about whether Lowell School District No. 71's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, which included, but were not limited to, the following:

Deposit of public funds with financial institutions (ORS Chapter 295)

Indebtedness limitations, restrictions, and repayment

Budgets legally required (ORS Chapter 294)

Insurance and fidelity bonds in force or required by law

Programs funded from outside sources

Authorized investment of surplus funds (ORS Chapter 294)

Public contracts and purchasing (ORS Chapters 279A, 279B, 279C)

State school fund factors and calculation

In connection with our testing, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations, other than the following:

1. Compliance with Oregon Revised Statutes (ORS): Public Contracting and Purchasing

During the current fiscal year, the District did not obtain at least three informally competitive price quotes or proposals from prospective contractors for one procurement exceeding \$10,000, which is in violation of ORS 279B.070 relating to public contracts and purchasing.

OAR 162-010-0230 Internal Control

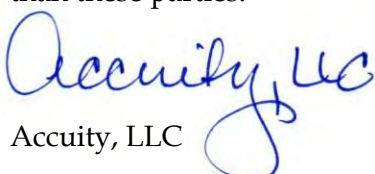
In planning and performing our audit, we considered Lowell School District No. 71's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lowell School District No. 71's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Lowell School District No. 71's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, as described below, that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We consider the deficiency described as item 2016-002 in the accompanying schedule of findings and responses to be a significant deficiency in internal control over financial reporting.

This report is intended solely for the information and use of the board of directors and management of Lowell School District No. 71, the Oregon Secretary of State, the Oregon Division of Audits, and the Oregon Department of Education, and is not intended to be, and should not be used by anyone other than these parties.


Accuity, LLC

December 20, 2016

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

SUPPLEMENTAL INFORMATION REQUIRED BY OREGON DEPARTMENT OF EDUCATION

For the Year Ended June 30, 2016

Part A is needed for computing Oregon's full allocation for ESEA, Title I, and other Federal Funds for Education.

- A. Energy Bill for Heating – **All Funds:**
Please enter your expenditures for electricity and heating fuel for these Functions and Objects.

	Objects 325 and 326
Function 2540	\$ 52,238
Function 2550	\$ 53,760

- B. Replacement of Equipment – **General Fund:**
Include all General Fund expenditures in object 542, except for the following exclusions:

\$ 9,123

Exclude these functions: Exclude these functions:

1113, 1122, and 1132	Co-curricular Activities	4150	Construction
1140	Pre-Kindergarten	2550	Pupil Transportation
1300	Continuing Education	3100	Food Service
1400	Summer School	3300	Community Services



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Lowell School District No. 71
Lowell, Oregon 97452

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Lowell School District No. 71, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 20, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lowell School District No. 71's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lowell School District No. 71's internal control. Accordingly, we do not express an opinion on the effectiveness of Lowell School District No. 71's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lowell School District No. 71's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2016-001.

Lowell School District No. 71's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Lowell School District No. 71's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Accuity, LLC". The signature is stylized and cursive.

Accuity, LLC

Albany, Oregon
December 20, 2016

LOWELL SCHOOL DISTRICT NO. 71
Lane County, Oregon

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2016

Finding Number	Finding
2016-001	The District did not obtain at least three informally competitive price quotes or competitive proposals from prospective contractors for a procurement exceeding \$10,000, which is in violation of Oregon Revised Statutes.
	Response
2016-001	At the time, the District believed that the projects in question would be considered separate individual projects that fell below the competitive proposal threshold. The District is now aware that this assumption was incorrect and will obtain the required competitive price quotes for similar activities in the future.
2016-002	A bank reconciliation for one of the District's bank accounts was changed after being reviewed by management. There was no indication of subsequent review or approval.
	Response
2016-002	The District has changed its internal control process to prevent future reoccurrence. Reconciliations will not be changed without management review and approval.

LOWELL SCHOOL DISTRICT NO. 71

Lane County, Oregon

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2016

Finding Number	Finding
2016-001	The District did not obtain at least three informally competitive price quotes or competitive proposals from prospective contractors for a procurement exceeding \$10,000, which is in violation of Oregon Revised Statutes.
	Response
2016-001	At the time, the District believed that the projects in question would be considered separate individual projects that fell below the competitive proposal threshold. The District is now aware that this assumption was incorrect and will obtain the required competitive price quotes for similar activities in the future.
2016-002	A bank reconciliation for one of the District's bank accounts was changed after being reviewed by management. There was no indication of subsequent review or approval.
	Response
2016-002	The District has changed its internal control process to prevent future reoccurrence. Reconciliations will not be changed without management review and approval.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain View Academy, Lowell, Oregon as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of the Academy's proportionate share of the net pension liability and Academy contributions on pages 4 through 8, 30 and 30, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the aforementioned required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Mountain View Academy's basic financial statements. The budgetary comparison information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The budgetary comparison information is the responsibility of management, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of Directors
Lowell School District No. 71
Lowell, Oregon 97452

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lowell School District No. 71 for the year ended June 30, 2016. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated June 3, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Accounting Policies

Qualitative Aspects of the District's Significant Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Lowell School District No. 71 are described in Note I to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2016. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management, and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

- Management's estimate of depreciable lives and salvage values of capital assets, which are based on expected useful lives of the assets and current market conditions. We evaluated the key factors and assumptions used to develop the depreciable lives and salvage values and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.
- Defined benefit pension plan actuarial assumptions.
- Accrued compensation.

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting Lowell School District No. 71's financial statements relate to pensions and post-employment benefits.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain written representations from management, which are included in the attached letter dated December 20, 2016.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors; however, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management's discussion and analysis, the schedules of the District's proportionate share of the net pension liability and District contributions, and the schedule of funding progress, which are required supplementary information (RSI) that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the aforementioned RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the General and Grants Funds' budgetary comparison schedules which are required supplementary information. We were also engaged to report on the combining and individual fund statements and schedules, and the schedules of revenue, expenditures and changes in fund balance – budget and actual, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the aforementioned information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the revenue and expenditure summaries, the schedule of property tax transactions, and the schedule of expenditures of federal awards, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of board of directors and management of Lowell School District No. 71, and is not intended to be, and should not be used by anyone other than these specified parties.


Accuity, LLC

December 20, 2016

Lowell School District #71
Summary of Unadjusted Differences
June 30, 2016

Description	Assets	Liabilities	Revenues	Expenses	Equity
To adjust accrued interest to actual	\$ -	\$ 5,916	\$ -	\$ 5,916	\$ -

Lowell School District #71
Summary of Audit Adjustments to be Recorded by Client
June 30, 2016

Description	Assets	Liabilities	Revenues	Expenses	Equity
To adjust property taxes receivable to actual General Fund	\$ 5,102	\$ 5,157	\$ (54)	\$ -	\$ -
To adjust inventory to actual Food Service Fund	\$ 6,415	\$ -	\$ -	\$ (6,415)	\$ -



MOUNTAIN VIEW ACADEMY
(A Component Unit of Lowell School District No. 71)
Lowell, Oregon

ANNUAL FINANCIAL REPORT

June 30, 2016



Accuity, LLC
CERTIFIED PUBLIC ACCOUNTANTS
436 1st Avenue W | PO Box 1072
Albany, Oregon 97321 | (541) 223-5555

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

BOARD OF DIRECTORS

June 30, 2016

OFFICERS

Julie Valencia, Chair
Lowell, Oregon

Beau Garner, Vice-Chair
Lowell, Oregon

MEMBERS

Erica Richardson
Lowell, Oregon

Chris Curry
Dexter, Oregon

ADMINISTRATOR

Laurie Cardwell
Lowell, Oregon

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mountain View Academy
Lowell, Oregon 97452

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain View Academy, Lowell, Oregon, a component unit of Lowell School District No. 71, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Academy's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain View Academy, Lowell, Oregon as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of the Academy's proportionate share of the net pension liability and Academy contributions on pages 4 through 8, 30 and 30, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the aforementioned required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Mountain View Academy's basic financial statements. The budgetary comparison information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The budgetary comparison information is the responsibility of management, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 12, 2016, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance

Accuity, LLC

By: 

Glen O. Kearns, CPA

Albany, Oregon
December 12, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

Introduction

As management of Mountain View Academy, Lowell, Oregon, we offer readers this narrative overview and analysis of the financial activities of the Academy for the fiscal year ended June 30, 2016. It should be read in conjunction with the Academy's financial statements, which follow this section.

Financial Highlights

- At June 30, 2016, total net position of Mountain View Academy amounted to \$98,880.
- The Academy's total net position increased by \$40,901 for the year ended June 30, 2016.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Mountain View Academy's basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Academy's finances in a manner similar to a private-sector business.

The statement of net position presents information on all the Academy's assets, liabilities, and deferred inflows and outflows of resources with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Academy is improving or deteriorating.

The statement of activities presents information showing how the Academy's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 9 through 10 of this report.

Fund Financial Statements

The fund financial statements are designed to demonstrate compliance with finance-related legal requirements overseeing the use of fund accounting. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. All funds of the Academy are governmental funds.

□ **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the Academy's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Academy's near-term financing decisions.

The Academy maintains four governmental funds. Information is presented in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balance for the General, Student Activity, Grant, and Parent Fundraising Funds, the first of which is considered to be a major governmental fund.

Mountain View Academy adopts an annual appropriated budget for the General, Student Activity, Grant, and Parent Fundraising Funds. Budgetary comparison statements have been provided to demonstrate compliance with their respective budgets, but are not a required part of the basic financial statements.

The basic governmental fund financial statements can be found on pages 11 through 14 of this report.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 15 through 29 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, which includes the schedules of the Academy's proportionate share of the net pension liability and Academy contributions. This information can be found on page 30 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the Academy's financial position. At June 30, 2016, the Academy's assets exceeded its liabilities by \$98,880.

Academy's Net Position

Condensed statement of net position information is shown below.

Condensed Statement of Net Position

	Governmental Activities	
	2016	2015
Assets		
Current assets	\$ 113,061	\$ 78,571
Noncurrent assets	10,208	-
Total assets	123,269	78,571
Deferred outflows of resources	76,747	41,253
Liabilities		
Current liabilities	101,136	61,845
Net position		
Net investment in capital assets	10,208	-
Unrestricted	88,672	57,979
Total net position	\$ 98,880	\$ 57,979

Academy's Changes in Net Position

The condensed statement of activities information shown on the following page explains changes in net position.

Changes in Net Position

	Governmental Activities	
	2016	2015
Program revenues		
Regular programs	\$ 195,610	\$ 48,010
General revenues		
State school fund – general support	603,258	481,384
Investment earnings	-	42
Miscellaneous	802	682
Total general revenues	604,060	482,108
Total revenues	799,670	530,118
Program expenses		
Instruction	556,495	333,242
Support services	202,274	140,887
Total program expenses	758,769	474,129
Change in net position	40,901	55,989
Net position - beginning of year	57,979	1,990
Net position - end of year	\$ 98,880	\$ 57,979

Governmental Funds

The focus of the Academy's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the Academy's financing requirements. In particular, unassigned fund balance may serve as a useful measurement of the Academy's net resources available for spending at the end of the fiscal year. At the end of the current fiscal year, the Academy's governmental funds reported combined fund balances of \$11,926, all of which constitutes unassigned fund balance, which is available for spending at the Academy's discretion. The General Fund is the chief operating fund of the Academy. At the end of the current fiscal year, total fund balance of the General Fund was \$10,262, all of which constitutes unassigned fund balance.

Key Economic Factors and Budget Information for the Future

At the time these financial statements were prepared and audited, the Academy was aware of the following circumstances that could affect its future health:

- In September 2016, the Academy began outsourcing the majority of its employee management tasks, such as payroll, employee benefits, and workers' compensation, with a Professional Employer Organization (PEO). This is expected to generate substantial savings to the Academy in future years.

All of these factors were considered in preparing the Academy's budget for fiscal year 2016-2017. The unassigned ending fund balance of the General Fund was \$9,603, which will be available for program resources in the 2016-2017 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Mountain View Academy's finances for all those with an interest. Questions concerning any of the information provided in the report or requests for additional information should be addressed to the Administrator, Laurie Cardwell, Mountain View Academy, P.O. Box 485, Lowell, Oregon 97452.

BASIC FINANCIAL STATEMENTS

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

STATEMENT OF NET POSITION

June 30, 2016

	<u>Governmental Activities</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 55,138
Prepaid expenses	<u>57,923</u>
Total current assets	113,061
Capital assets not being depreciated: construction in progress	<u>10,208</u>
Total assets	<u>123,269</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>76,747</u>
LIABILITIES	
Current liabilities	
Accounts payable	45,451
Accrued payroll	28,401
Unearned revenue - student activity fees	22,032
Unearned revenue - grants	<u>5,252</u>
Total current liabilities	<u>101,136</u>
NET POSITION	
Net investment in capital assets	10,208
Unrestricted	<u>88,672</u>
Total net position	<u><u>\$ 98,880</u></u>

The accompanying notes are an integral part of these financial statements.

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2016

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense)
		<u>Charges for</u>	<u>Operating</u>	Revenue and
		<u>Services</u>	<u>Grants and</u>	Changes in
			<u>Contributions</u>	Net Position
				<u>Governmental</u>
				<u>Activities</u>
Governmental activities				
Instruction	\$ 556,495	\$ 29,724	\$ 165,886	\$ (360,885)
Support services	<u>202,274</u>	<u>-</u>	<u>-</u>	<u>(202,274)</u>
Total governmental activities	<u>\$ 758,769</u>	<u>\$ 29,724</u>	<u>\$ 165,886</u>	<u>(563,159)</u>
General revenues				
State school fund - general support				603,258
Miscellaneous				<u>802</u>
Total general revenues				<u>604,060</u>
Change in net position				40,901
Net position - beginning				<u>57,979</u>
Net position - ending				<u>\$ 98,880</u>

The accompanying notes are an integral part of these financial statements.

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2016

	<u>Nonmajor governmental funds</u>			Total
	General	Grant	Parent	Governmental
	Fund	Fund	Fund	Funds
ASSETS				
Cash and cash equivalents	\$ 52,816	\$ -	\$ 2,322	\$ 55,138
Intergovernmental receivable	36,493	-	-	36,493
Prepaid expenses	<u>-</u>	<u>57,923</u>	<u>-</u>	<u>57,923</u>
Total assets	<u>89,309</u>	<u>57,923</u>	<u>2,322</u>	<u>149,554</u>
LIABILITIES				
Liabilities				
Accounts payable	29,273	16,178	-	45,451
Accrued payroll	28,401	-	-	28,401
Intergovernmental payable	-	36,493	-	36,493
Unearned revenue - student activity fees	22,032	-	-	22,032
Unearned revenue - grants	<u>-</u>	<u>5,252</u>	<u>-</u>	<u>5,252</u>
Total liabilities	<u>79,706</u>	<u>57,923</u>	<u>-</u>	<u>137,629</u>
FUND BALANCES				
Nonspendable	-	57,923	-	57,923
Unassigned	<u>9,603</u>	<u>(57,923)</u>	<u>2,322</u>	<u>(45,998)</u>
Total fund balances	<u>9,603</u>	<u>-</u>	<u>2,322</u>	<u>11,925</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 89,309</u>	<u>\$ 57,923</u>	<u>\$ 2,322</u>	<u>\$ 149,554</u>

The accompanying notes are an integral part of these financial statements.

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

June 30, 2016

Total fund balance	\$ 11,925
Capital assets are not financial resources and are therefore not reported in the governmental funds.	
Cost	10,208
Amounts relating to the Academy's proportionate share of the net pension liability for the Oregon Public Employees Retirement System (PERS) are not reported in the governmental fund statements. In the governmental fund statements, pension expense is recognized when due. These amounts consist of:	
Deferred outflows of resources relating to pension expense	<u>76,747</u>
Net position of governmental activities	<u><u>\$ 98,880</u></u>

The accompanying notes are an integral part of these financial statements.

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2016

	Nonmajor governmental funds				Total Governmental Funds
	General	Student	Grant	Parent	
	Fund	Activity Fund	Fund	Fundraising Fund	
REVENUES					
Local revenue	\$ 35,578	\$ 29,723	\$ -	\$ 2,600	\$ 67,901
Federal revenue	<u>603,258</u>	<u>-</u>	<u>128,511</u>	<u>-</u>	<u>731,769</u>
Total revenues	<u>638,836</u>	<u>29,723</u>	<u>128,511</u>	<u>2,600</u>	<u>799,670</u>
EXPENDITURES					
Current					
Instruction	441,992	31,416	128,511	278	602,197
Support services	<u>202,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>202,274</u>
Total expenditures	<u>644,266</u>	<u>31,416</u>	<u>128,511</u>	<u>278</u>	<u>804,471</u>
Excess (deficiency) of revenues over (under) expenditures	(5,430)	(1,693)	-	2,322	(4,801)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	659	-	-	659
Transfers out	<u>(659)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(659)</u>
Total other financing sources (uses)	<u>(659)</u>	<u>659</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(6,089)	(1,034)	-	2,322	(4,801)
Fund balance - beginning	<u>15,692</u>	<u>1,034</u>	<u>-</u>	<u>-</u>	<u>16,726</u>
Fund balance - ending	<u>\$ 9,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,322</u>	<u>\$ 11,925</u>

The accompanying notes are an integral part of these financial statements.

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

June 30, 2016

Net change in fund balance	\$ (4,801)
<p>Governmental funds report expenditures for capital assets; however in the statement of activities the costs of these assets are allocated over their estimated useful lives and are reported net of depreciation expense. This is the amount by which capital outlay exceeded depreciation in this current period.</p>	
Expenditures for capital asset additions	10,208
<p>Pension expense that does not meet the measurable and available criteria is not recognized as expense in the current year in the governmental funds. In the statement of activities, pension expense is recognized when determined to have been accrued.</p>	
Pension expense	<u>35,494</u>
Change in net position	<u><u>\$ 40,901</u></u>

The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Mountain View Academy have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Academy's accounting policies are described below.

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statements of activities) report information on all of the activities of the Academy. Governmental Activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported by the Academy.

B. Reporting Entity

Mountain View Academy operates under the authority of Lowell School District No. 71, who grants a charter to the Academy and exercises oversight, as required by Oregon law. The Academy began operations in 2014, serving students in Lowell, Oregon and surrounding areas. The Academy is subject to ORS 338 in connection with the operation of public charter schools. In accordance with ORS 338, the Academy is organized as a not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code. The Academy is governed by a five-member board of directors.

Management evaluates tax positions annually based on the guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740. FASB ASC 740 prescribes a comprehensive model for recognizing, measuring, presenting, and disclosing, in the financial statements, tax positions taken or expected to be taken on a tax return, including positions that the Organization is exempt from income taxes or not subject to income taxes on unrelated business income. The Organization presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable, respectively, that a liability has been incurred for unrecognized income tax benefits. Tax returns for fiscal years after 2012 remain open to examination.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from all governmental funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Academy reports the following major governmental fund:

General Fund – The General Fund is the Academy's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. The primary sources of revenue are state and local revenues.

The Academy reports the following nonmajor governmental funds:

Special Revenue Funds

Student Activity Fund – The Student Activity Fund accounts for all student activity resources. The primary source of revenue is local revenue.

Grant Fund – The Grant Fund accounts for program revenues and expenses related to grant programs. The primary source of revenue is federal grants.

Parent Fundraising Fund – The Parent Fundraising Fund accounts for program revenues and expenses related to student activities. The primary source of revenue is local revenue.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measureable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

F. Budgetary Information

The Academy is not subject to Oregon Budget Law. The Academy prepares an annual budget for management purposes, and for submission to its sponsor Academy, as required under the terms of its charter. Budgetary comparison schedules are included in this report for additional analysis. Annual budgets are adopted on the modified accrual basis of accounting. Budget amounts shown in the financial statements reflect the original budget amounts.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The Academy's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than purchased.

3. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the Academy as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost where no historical records exist. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend its life are charged to expenses as incurred and are not capitalized.

Major capital outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the asset constructed.

4. Deferred Outflows/Inflows of Resources (Non-Pension Related)

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and will therefore not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will therefore not be recognized as an inflow of resources (revenue) until that time.

5. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

6. Fund Balance Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance).

In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

7. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The school board is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for the specific purposes but do not meet the criteria to be classified as committed. The board may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment. The Academy has not formally adopted a policy for commitment or assignment of unrestricted fund balance.

The Academy reports fund equity in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance – amounts that are in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

- Committed fund balance – amounts constrained to specific purposes by the Academy itself, using its highest level of decision-making authority (i.e. board of directors). To be reported as committed, amounts cannot be used for any other purpose unless the Academy takes the same highest level action to remove or change the constraint.
- Assigned fund balance – amounts that Academy intends to use for a specific purpose. Intent can be expressed by the board of directors or by an official or body to which the board of directors delegates authority.
- Unassigned fund balance – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The Academy has not formally adopted a minimum fund balance policy.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (PERS) and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

II. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk – Deposits

This is the risk that, in the event of a bank failure, the Academy's deposits may not be returned. All Academy deposits not covered by Federal Depository Insurance Corporation (FDIC) insurance are covered by the Public Funds Collateralization Program (PFCP) of the State of Oregon, organized in accordance with ORS 295. The PFCP is a shared liability structure for participating bank depositories. Barring any exceptions, a bank depository is required to pledge collateral valued at a minimum of 10% of their quarter-end public fund deposits if they are considered well capitalized, 25% of their quarter-end public fund deposits if they are considered adequately capitalized, or 110% of their quarter-end public fund deposits if they are considered undercapitalized or assigned to pledge 110% by the Office of the State Treasurer. In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public funds bank depositories is available to repay deposits of public funds of government entities.

The Academy holds an interest-bearing account at Banner Bank, for which deposits are insured by the FDIC up to \$250,000. At June 30, 2016, the Academy's total deposits of \$80,880 were fully insured by the FDIC.

The Academy's deposits and investments at June 30, 2016 are as follows:

Cash on hand	\$ 98
Checking account	<u>55,040</u>
Total deposits	<u>\$ 55,138</u>

Cash and cash equivalents by fund:

Governmental activities - unrestricted	
General Fund	\$ 52,816
Nonmajor governmental funds	<u>2,322</u>
Total unrestricted cash and cash equivalents	<u>\$ 55,138</u>

B. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets not being depreciated				
Construction in progress	<u>\$ -</u>	<u>\$ 10,208</u>	<u>\$ -</u>	<u>\$ 10,208</u>

C. Operating Leases

The Academy is committed under noncancelable operating leases, primarily for classroom building space. Future minimum lease commitments are as follows:

<u>Year ending June 30:</u>	<u>Lease Payment</u>
2017	\$ 22,400
2018	20,100
2019	20,100
2020	20,100
2021	20,100
Thereafter	<u>20,100</u>
Total	<u>\$ 122,900</u>

III. OTHER INFORMATION

A. Risk Management

The Academy is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Academy carries commercial insurance. There was no significant reduction in insurance coverage from the previous year. There were no insurance settlements exceeding insurance coverages in the past year.

B. Retirement Plans

1. Oregon Public Employees Retirement System

General Information about the Pension Plan

Name of Pension Plan

The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan.

Description of Benefit Terms

Plan Benefits – PERS Pension (Chapter 238)

Plan benefits of the System are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A

PERS Pension

The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Pension Benefits

The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death
- Member died within 120 days after termination of PERS-covered employment

- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining monthly benefit.

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA in fiscal year 2015 and beyond will vary based on the amount of the annual benefit.

OPSRP Pension Program (OPSRP DB)

Pension Benefits

The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age: police and fire – 1.8 percent is multiplied by the number of years of service and the final average salary.

Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which the termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes after Retirement

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA in fiscal year 2015 and beyond will vary based on the amount of the annual benefit.

Contributions

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2013 actuarial valuation, which became effective July 1, 2015. The State of Oregon and certain Academies, community colleges, and political subdivisions have made unfunded actuarial liability payments, and their rates have been reduced.

Employer contributions for the year ended June 30, 2016 were \$59,749.

Pension Plan Comprehensive Annual Financial Report (CAFR)

Oregon PERS produces an independently audited CAFR which can be found at: http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx

Actuarial Valuations

The employer contribution rates effective July 1, 2015, through June 30, 2017, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 16 years.

Actuarial Methods and Assumptions:

Valuation Date	December 31, 2013
Actuarial Cost Method	Entry Age Normal
Amortization Method	Amortized as a level percentage of payroll: Tier One/Tier Two UAL (20 year) and OPSRP pension UAL (16 year) amortization periods are closed
Equivalent Single Amortization Period	20 years
Asset Valuation Method	Market Value of Assets
<i>Actuarial Assumptions:</i>	
Inflation Rate	2.75 percent
Investment Rate of Return	7.75 percent
Projected Salary Increases	3.75 percent

Mortality	<p>Health retirees and beneficiaries: RP-2000 sex-distinct, generational per Scale AA, with collar adjustments and set-backs as described in the valuation.</p> <p>Active members: Mortality rates are a percentage of health retiree rates that vary by group, as described in the valuation.</p> <p>Disabled retirees: Mortality rates are a percentage of the RP-2000 statistic combined disabled mortality sex-distinct table.</p>
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Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years.

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Academy reported a liability of \$0 for its proportionate share of the net pension liability. The net pension liability was measured at June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Academy's proportion of the net pension liability was based on a projection of the Academy's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2015 the Academy's proportion was 0.00%.

For the year ended June 30, 2016, the Academy recognized pension expense of \$4,337. At June 30, 2016, the Academy reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between employer contributions and employer's proportionate share of system contributions	\$ 19,082	\$ -
Total (prior to post-MD contributions)	19,082	-
Contributions subsequent to the MD	57,665	-
Total (subsequent to post-MD contributions)	<u>\$ 76,747</u>	<u>\$ -</u>

At June 30, 2016, the Academy reported deferred inflows of resources related to pensions from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported by the Academy as deferred outflows of resources are deferred inflows or resources related to the pension will be recognized in the subsequent years as follows:

Year ended June 30:	Deferred Outflow/(Inflow) of Resources (prior to post-measurement date contributions)
2017	\$ 4,337
2018	4,337
2019	4,337
2020	4,337
2021	1,734
Total	<u>\$ 19,082</u>

Plan Changes Reflected

The Oregon Supreme Court decision in *Moro v. State of Oregon* (issued on April 30, 2015) occurred after the December 31, 2013 valuation date but affected the plan provisions reflected for financial reporting purposes. The *Moro* decision modified the COLA-related changes of Senate Bills 822 and 861, creating a blended COLA for members who earned service both before and after the effective dates of the legislation.

For GASB 67 and GASB 68, the benefits valued in the Total Pension Liability must be in accordance with the benefit terms legally in effect as of the relevant fiscal year-end for the PERS system. Due to the timing of the Supreme Court decision, this means the COLA change due to *Moro* is reflected in the June 30, 2015 Total Pension Liability, but was not reflected in the June 30, 2014 Total Pension Liability. The increase in the Total Pension Liability resulting from the *Moro* decision was measured at June 30, 2015. To reflect the *Moro* decision, the blended COLA based on creditable service before and after the effective dates of the legislation was estimated. This approach is consistent with OAR 459-005-0510, adopted by the PERS Board in September 2015.

Changes Subsequent to the Measurement Date

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occur after that date are reflected in amounts reported for the subsequent Measurement Date. However, paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

We are not aware of any changes subsequent to the June 30, 2015 Measurement Date that meet this requirement.

C. Concentrations of Funding Sources

Mountain View Academy received a significant portion of its revenue from the state school fund. For the year ended June 30, 2016, the Academy received approximately 76% of its total revenue from the state school fund and 21% from federal grants.

D. Commitments and Contingencies

A substantial portion of operating revenue is received from the State of Oregon through Lowell School District No. 71, the primary government. State funding is determined through statewide revenue projections that are paid to individual schools based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on operations cannot be determined.

E. Subsequent Events

Management has evaluated subsequent events through December 12, 2016, which was the date that the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

SCHEDULE OF THE ACADEMY'S CONTRIBUTIONS

OREGON PERS SYSTEM

Schedule of the Academy's Proportionate Share of the Net Pension Liability

	<u>2016</u>	<u>2015</u>
Academy's proportion of the net pension liability	0.00000000%	0.00000000%
Academy's proportionate share of the net pension liability	\$ -	\$ -
Academy's covered-employee payroll	\$ -	\$ -
Academy's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	91.88%	103.59%

Schedule of the Academy's Contributions

	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 57,665	\$ 41,254
Contributions in relation to the contractually required contribution	<u>(57,665)</u>	<u>(41,254)</u>
Contribution deficiency (excess)	\$ -	\$ -
Academy's covered-employee payroll	390,497	212,589
Contributions as a percentage of covered-employee payroll	14.77%	19.41%

OTHER INFORMATION

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2016

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual
REVENUES			
Local revenue	\$ 15,050	\$ 20,528	\$ 35,578
State revenue	<u>661,250</u>	<u>(57,992)</u>	<u>603,258</u>
Total revenues	<u>676,300</u>	<u>(37,464)</u>	<u>638,836</u>
EXPENDITURES			
Current			
Instruction	436,068	5,924	441,992
Support services	<u>180,510</u>	<u>21,764</u>	<u>202,274</u>
Total expenditures	<u>616,578</u>	<u>27,688</u>	<u>644,266</u>
Excess (deficiency) of revenues over (under) expenditures	59,722	(65,152)	(5,430)
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>-</u>	<u>(659)</u>	<u>(659)</u>
Net change in fund balance	59,722	(65,811)	(6,089)
Fund balance - beginning	<u>-</u>	<u>15,692</u>	<u>15,692</u>
Fund balance - ending	<u>\$ 59,722</u>	<u>\$ (50,119)</u>	<u>\$ 9,603</u>

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

STUDENT ACTIVITY FUND

For the Year Ended June 30, 2016

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual
REVENUES			
Local revenue	\$ 24,750	\$ 4,973	\$ 29,723
EXPENDITURES			
Current			
Instruction	<u>24,750</u>	<u>6,666</u>	<u>31,416</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,693)	(1,693)
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>-</u>	<u>659</u>	<u>659</u>
Net change in fund balance	-	(1,034)	(1,034)
Fund balance - beginning	<u>-</u>	<u>1,034</u>	<u>1,034</u>
Fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

MOUNTAIN VIEW ACADEMY

Lowell, Oregon

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL**

GRANT FUND

For the Year Ended June 30, 2016

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual
REVENUES			
Federal revenue	\$ -	\$ 128,511	\$ 128,511
EXPENDITURES			
Current			
Instruction	-	128,511	128,511
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance - beginning	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -

MOUNTAIN VIEW ACADEMY
Lowell, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

PARENT FUNDRAISING FUND

For the Year Ended June 30, 2016

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual
REVENUES			
Local revenue	\$ -	\$ 2,600	\$ 2,600
EXPENDITURES			
Current			
Instruction	-	278	278
Excess (deficiency) of revenues over (under) expenditures	-	2,322	2,322
Fund balance - beginning	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ 2,322</u>	<u>\$ 2,322</u>

**AUDIT COMMENTS AND DISCLOSURES REQUIRED BY
STATE REGULATIONS**

**INDEPENDENT AUDITOR'S REPORT
REQUIRED BY OREGON STATE REGULATIONS**

Board of Directors
Mountain View Academy
Lowell, Oregon 97452

We have audited the financial statements of Mountain View Academy as of and for the year ended June 30, 2016, and have issued our report thereon dated December 12, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether Mountain View Academy's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, which included, but were not limited to, the following:

Insurance and fidelity bonds in force or required by law

Programs funded from outside sources

Public contracts and purchasing (ORS Chapters 279A, 279B, 279C)

Public charter school requirements

In connection with our testing, nothing came to our attention that caused us to believe the Academy was not in substantial compliance with certain provisions of laws, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

OAR 162-010-0230 Internal Control

In planning and performing our audit, we considered the Academy's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control over financial reporting. However, we noted certain matters that we have reported to management of the Academy in a separate letter dated December 12, 2016.

This report is intended solely for the information and use of the board of directors and management of Mountain View Academy, Lowell School District No. 71, and the Oregon Secretary of State, and is not intended to be, and should not be used by anyone other than these parties.



Accuity, LLC

December 12, 2016

CHARTER SCHOOL CONTRACT

THIS CONTRACT, dated this **January 23, 2017**, is made and entered into by and between the Lowell School District (District) and Mountain View Charter School, an Oregon nonprofit corporation.

RECITALS

WHEREAS, the Oregon Legislature has enacted ORS Chapter 338 for certain purposes as enumerated in that act; and

WHEREAS, the parties desire that Mountain View be authorized to operate and conduct its affairs in accordance with the terms of this agreement and ORS Chapter 338.

NOW, THEREFORE, in consideration of the foregoing recitals and the mutual understandings, releases, covenants, and payments herein described, the parties agree as follows:

CHARTER SCHOOL CONTRACT

1. Grant of Charter

Mountain View is granted a charter in accordance with ORS Chapter 338 and the terms and conditions of this contract to operate a charter school as described herein.

2. Effective Date

This contract shall commence on July 1, 2017, and shall expire at midnight on June 30, 2022.

3. Philosophy and Mission

The philosophy and mission of Mountain View, as set forth in its charter proposal, is hereby accepted by the District to the extent it is consistent with the purposes set forth in ORS Chapter 338.

4. Goals and Objectives

The goals and objectives of the charter proposal are hereby accepted by the District, subject to the conditions set forth in this contract.

5. Educational Program, Student Performance Standards and Curriculum

A. Age and Grade Range

Mountain View will provide instruction to students in grades K through 8th, with the individual grade level size ratio of 16 to 1 and shall not to exceed an enrollment of 144 students school wide.

B. Curriculum

Mountain View shall follow the State of Oregon and Federal requirements related to curriculum and content standards. Mountain View is allowed the flexibility granted by the charter school laws to develop and/or adapt various curriculums available to suit those requirements. Mountain View shall be allowed flexibility in instructional strategies and teaching methods, to the degree consistent with the information set forth in its charter proposal.

C. Records

(i) Mountain View shall comply with all record keeping and confidentiality requirements of the District policy and federal and state law and shall provide any reports, as necessary, to meet the District's reporting obligations to the Oregon Department of Education. Student records include, without limitation, immunization records, class schedules, records of academic performance, disciplinary actions, attendance, documents required pursuant to the statewide assessment system under ORS 329.485(1) and any documentation required under federal and state laws regarding the education of students with disabilities.

(ii) Mountain View shall comply with all District policies and regulations, and applicable federal and state laws, concerning the maintenance, retention and disclosure of student records, including, without limitation, the Oregon Public Records Law.

D. Nonreligious and Nondiscrimination

The educational program of Mountain View shall not be religious or sectarian. Mountain View shall not discriminate against any student or staff on the basis of race, creed, color, sex, national origin, religion, ancestry, disability, marital status, sexual orientation or political beliefs and/or affiliations.

E. Enrollment

- (i) Enrollment shall be open to any child who resides within the District in the grades served each school year, as described above, but shall not exclude Mountain View from enrolling students from outside the District once all in-district applicants have been admitted.
- (ii) The Mountain View board will set school and classroom capacity numbers, consistent with the provisions of 5(A) above, and will post this information annually on its website. The minimum enrollment for each year of this contract will be 25 students. The District may terminate this charter if student enrollment in Mountain View falls under 25 students during any school year for more than sixty (60) consecutive days.
- (iii) Mountain View will set enrollment dates each year. Mountain View shall annually submit for approval to the District at least 30 days prior to its lottery a written policy setting forth its lottery and enrollment processes, which shall address demographic criteria to be applied. If there are more eligible applicants for enrollment in Mountain View than there are spaces available, successful applicants shall be selected by lottery, which shall be open to all applicants. Students who were enrolled the previous year (unless expelled) and siblings of currently enrolled students will be offered the first open slots.
- (iv) Using the lottery process, Mountain View shall establish a waiting list of students who shall be offered the opportunity to enroll at Mountain View if additional space later becomes available. Mountain View shall not knowingly permit dual enrollment of any student at both Mountain View and another public school or non-public school.
- (v) Mountain View will maintain documentation from the lottery process and will make available documentation at the request of the District.
- (vi) Mountain View will establish a policy that encourages parent involvement in its programs, so long as such parent involvement is not a mandatory requirement for admission and continued enrollment. This policy must be submitted in advance for District review and approval.

F. Admission

Mountain View will follow the admission and lottery policies contained in ORS Chapter 338. "Admission" means that the student has (1) enrolled with Mountain View; (2) successfully completed the lottery, if necessary; and (3) been formally accepted as a Mountain View student by Mountain View.

- (i) Admission of nonresident students is subject to the availability of space. Nonresident students may only be accepted by Mountain View if District resident student enrollment is insufficient to fill the available spaces.
- (ii) Nonresident students who attended Mountain View during the previous school year will receive preference for attendance over new resident student applicants.
- (iii)a. The Mountain View application form will ask if the student has an Individualized Education Program ("IEP") under IDEA. For any admitted student with an IEP, Mountain View will notify the District Special Education Coordinator as soon as possible, and a representative from Mountain View will attend the IEP team meeting at which the team will determine whether or not Mountain View is the appropriate placement. In making a placement determination, the IEP team will select Mountain View only if the team determines that the student's IEP can be implemented in Mountain View's program, with the resources and services that are available within that program and on that site.
- b. Mountain View will admit students without regard to their status as special education students, if the student's IEP team determines that the school is the appropriate placement. The parties intend by this process to ensure that Mountain View does not unintentionally discriminate against enrolling special education students or otherwise violate applicable laws. If the IEP team determines that Mountain View is not an appropriate placement, then Mountain View will not enroll student and will honor the placement selected by the IEP team. If the student is an out-of-district resident and the IEP team determines that the student cannot be placed at Mountain View, the student will return to his/her home district and Lowell School District will have no further obligation to serve the student pursuant to the IDEA.

- (iv) No later than August 1 annually, Mountain View will provide to the District a list of student names, addresses, and grades of all students who have enrolled in the charter. The District will use the attendance reporting process below to update the District throughout the school year, as new students enroll and/or current students withdraw from the charter.

G. Student Attendance, Conduct and Discipline

Mountain View shall implement a system of uniform student discipline consistent with State law and District policies and rules concerning conduct and discipline. Mountain View shall comply with all State laws and District policies and rules concerning student attendance, standards of conduct and discipline. Mountain View shall notify its students of the student rights and responsibilities via its student handbook, its website, or another form of written documentation.

Mountain View shall maintain accurate enrollment data and daily records of student attendance and shall provide this data to the District as requested. Mountain View shall maintain enrollment and attendance data on the District's student information/attendance system and software. The District shall provide Mountain View with required software and training to allow Mountain View personnel to input such enrollment data, or will make other arrangements that are mutually agreeable.

- (i) Student attendance at Mountain View shall be in compliance with Oregon's compulsory attendance laws.
- (ii) Discipline involving suspension and expulsion shall be achieved according to Oregon law.
- (iii) The Mountain View teachers may recommend to the Mountain View School Board that a student be expelled. Expulsion of a student shall not extend beyond one calendar year. No student may be expelled without a hearing unless the student's parents, or the student if 18 years of age, waive the right to a hearing, either in writing or by failure to appear at a scheduled hearing. By waiving the right to a hearing, the student and parent agree to abide by the findings of a hearings officer.

Upon determining that initiation of expulsion proceedings is warranted, the Mountain View board chair or designee shall serve as the hearings officer. The hearings officer's decision is final. However, this decision may be appealed to the Mountain View School Board. At its next regular or special meeting the

Mountain View School Board will review the hearings officer's decision and will affirm, modify or reverse the decision. Parents of students who wish to appeal the hearings officer's decision will have the opportunity to be heard at the time the Mountain View School Board reviews the decision.

Prior to expulsion, Mountain View will work with the District to propose alternative programs of instruction or instruction combined with counseling to a student expelled for reasons other than a weapons policy violation. Mountain View must document to the parent of the student that proposals of alternative programs have been made.

Mountain View will deny admission to resident and non-resident students who are under expulsion for a weapons policy violation. Mountain View will deny admission to non-resident students who are under expulsion from another district for reasons other than a weapons policy violation.

H. Education of Students with Disabilities

Mountain View will comply with all District policies and regulations and the requirements of federal and state law concerning the education of children with disabilities under the Individuals with Disabilities Education Act ("IDEA"). Compliance by Mountain View includes, but is not limited to, the following:

- (i) Mountain View will comply with all District policies regarding discipline of special education students.
- (ii) The IEP (Individual Education Program) team is determined by state and federal law. Mountain View IEP teams must have a District representative, or designee, in attendance, as well as appropriate teaching staff.
- (iii) The student's IEP team will determine the appropriate educational program and placement for the Mountain View student. Mountain View shall abide by the IEP team's decision on program and placement.
- (iv) Mountain View employees will comply with training required by an IEP team for delivery of services to a Mountain View student.
- (v) The funds from the Oregon Department of Education representing the ADMw for special education for Mountain View special education students shall be retained by the District.

- (vi) The District has the discretion to determine which specialized programs will be offered on-site at the Mountain View site. The District is responsible for the provision of special education and related services to any Mountain View student being served pursuant to an IEP. Mountain View is responsible for implementing the supplementary aids and services on a student's IEP that constitute accommodations or modifications made to the general education classroom. Any cost related to the implementation of supplementary aids and services (e.g., materials, equipment, staffing) shall be borne by the District.
- (vii) For a nonresident Mountain View student eligible under IDEA, pursuant to ORS Chapter 338 the District shall be considered the resident district for all legal, financial, and other purposes, unless and until the nonresident student's IEP team determines that the IEP cannot be implemented at Mountain View and selects another placement.
- (viii) Mountain View shall not change the student's program without IEP team action.
- (ix) Special education transportation will only be provided to a Mountain View special education student if it is a related service on a Mountain View student's IEP, and if the IEP team has determined that the student's special education needs can be met in conjunction with Mountain View's educational program.
- (x) Mountain View shall provide substitutes for Mountain View staff who are required to attend IEP meetings or other meetings related to a Mountain View special education student during the instructional day at Mountain View 's expense.
- (xi) Mountain View will notify the student's resident district if a new student may need special education services.
- (xii) Mountain View will cooperate with District procedures regarding childfind, data collection, and general education interventions.

I. Academically Low Achieving Students

Mountain View shall identify academically low achieving students and shall provide its educational program to these students in a manner that best serves their needs.

J. Talented and Gifted Students

Mountain View shall provide necessary and appropriate educational services to students identified as "Talented and Gifted Children" (as defined in ORS 343.391) such that instruction shall address the student's assessed levels of learning and accelerated rates of learning. Mountain View is required to follow applicable state statutes and regulations, as well as District policies and procedures, for the screening, evaluation, identification of, and providing services to TAG eligible students. Mountain View can join with Lundy School in the use of any group administered tests designed to screen for TAG eligible students.

K. Tuition

Mountain View will not charge tuition to students who reside within the District or nonresident students for whom the District receives state school support funds. Mountain View may charge such other reasonable fees as allowed by state law. Accounting for and management of these funds will be in accordance with Section 8 of this contract and the same as that of other District Schools.

Tuition for kindergarten programs shall be allowable to the extent it is allowed by state law.

L. Student Welfare and Safety

Mountain View shall comply with all District-approved policies and regulations, and applicable federal and state laws, concerning student welfare, safety and health, including, without limitation, the reporting of child abuse, accident prevention and disaster response, and any local, state or federal regulations governing the operation of school facilities.

M. English as a Second Language

Mountain View will provide English literacy assistance to the extent required by law. The District will forward to Mountain View the funds it receives from the State School Fund for ELL students who are enrolled at Mountain View. If the funds are insufficient to provide the District or State required level of instruction, the District will work with Mountain View to ensure that the required level of instruction is available.

N. Health, Nutrition, and Social Services

Mountain View may contract with the District for the delivery of health and social services for students as set forth in Exhibit B to this contract.

- (i) Mountain View employees are responsible for the reporting of child abuse and neglect in accordance with state mandatory reporting laws.
- (ii) Mountain View employees shall immediately inform the District Superintendent's office of any incident regarding child abuse and neglect.
- (iii) Mountain View may identify and refer students in need of psychological and social services to outside agencies in accordance with District policy and state law.
- (iv) Mountain View shall comply with state and federal law relating to drug administration to students.
- (v) Mountain View will utilize the District Food Service Program and Cafeteria and shall serve or make available lunch to its students. Mountain View will participate in the District's Child Nutrition Lunch Program. Mountain View will cooperate with any District requests for the completion of forms and/or collection of data related to federal information required for the Child Nutrition Program. This provision does not prohibit Mountain View from periodically serving meals to its student body (e.g., pizza day, annual BBQ, pancake breakfast, etc.).

O. School Year, School Day, Hours of Operation

Instruction for Mountain View school years shall closely follow the District's school calendar; however Mountain View reserves the right to modify the school calendar as long as all students participate in the annual number of instructional hours required by the state.

P. Participation in District K-8 Extracurricular Activities

Mountain View students are permitted to participate in any District wide K-8 extracurricular activities at the same cost, if any, that is charged to District students. If more students wish to join the team than there are spaces available, Mountain View and District students will follow the same process and procedures to determine who is allowed to join the team. Non-resident students may be required to pay additional costs, proportionate to the costs related to their

participation. If there are more interested students than spaces available, resident students will be given first opportunity to participate.

All Mountain View students must comply with District policies and regulations concerning health examinations and insurance before being allowed to participate in any District sponsored extra-curricular activity.

6. Evaluation of Student Performance and Procedures for Corrective Action

Mountain View shall pursue and make reasonable progress toward the achievement of the goals, objectives and student performance standards consistent with those set forth in its charter proposal, provided that such goals, objectives and student performance standards shall at all times remain in compliance with Oregon law. Reasonable progress shall be demonstrated by (1) Oregon Statewide Assessment Results, (2) District testing, and (3) the Oregon Report Cards. Mountain View may also rely on other indices of student performance to evaluate student progress.

- A. Mountain View will submit an annual report to the District summarizing its progress towards meeting the goals stated in its charter proposal and set forth in this contract.
- B. Informal meetings, if desired by one or both parties, will be held between Mountain View and the District on a quarterly basis to address issues associated with student performance.

7. Annual Review Meeting

An annual District/Academy Administrative Planning meeting shall be held in May of each year. The participants shall include: District Superintendent, Lundy Elementary Principal; and one other participant appointed by the Academy.

8. Economic Plan; Budget and Annual Audit

A. Funding

- (i) The District shall provide funding to Mountain View in an amount per weighted average daily membership (ADMw) of Mountain View students that is equal to 80% of the amount of the District's general purpose grant per ADMw as calculated under ORS 327.013. Funding shall be initially determined based on enrollment as of the date by which the District must submit its Fall Report to the Oregon Department of Education and shall be modified in the same manner as the District's

enrollment projections are adjusted. So long as Mountain View is not in breach of this contract, this funding will be made available to Mountain View, commencing on the dates set forth and according to the schedule set forth in paragraph 8.C.(ii) below. Funds may be made available prior to these dates at the sole discretion of the District. To the extent the District experiences any reduction or increase in its state ADMw funding, proportionate reductions or increases will be made to Mountain View by adjustment or setoff in subsequent months.

- (ii) Inadequate funding for Mountain View is grounds for the District to terminate this charter. Any financial commitment on the part of the District contained in this contract is subject to annual appropriation by the District and the parties agree that the District has no obligation to fund Mountain View operations except as expressly provided herein.
- (iii) The Academy will not access/request Federal Title I, II, III Funding provided to the District, generated by the students who attend Academy.

B. Budget

- (i) Budget and Cash Flow. Mountain View shall prepare and provide to the Board a copy of its final, approved annual budget and monthly cash flow projections for each fiscal year by no later than March 1 immediately preceding such fiscal year. The budget account code structure will conform to the Program Budgetary and Accounting Manual for School Districts approved by the Oregon Department of Education.
- (ii) Mountain View shall be responsible for all costs associated with school operations, including the costs of subcontracting for goods and services, except as expressly provided in this contract. **Exhibits B, C, D, and E** are attached and incorporated into this contract and sets forth those contracted services that Mountain View shall or may purchase from the District.
- (iii) The cost of those services set forth in **Exhibits B, C, D, and E** to this contract shall be charged against and deducted from the funding provided to Mountain View from the District in paragraph 8.A. above. The District agrees to provide Mountain View with a monthly statement of charges made as allowed by this section.
- (iv) The fiscal year of the Mountain View shall begin on July 1 of each year and end on June 30 of the subsequent year.

C. Financial Records, Audits and Accounting Reports

Mountain View agrees that it will establish, maintain and retain appropriate financial records in accordance with all applicable federal, state and local laws, rules and regulations and to make such records available to the District, as requested, from time to time. Mountain View shall have an annual audit of its accounts in accordance with the Municipal Audit Law, ORS 297.405 to 297.555 and 297.998.

- (i) Financial Management. Mountain View shall operate in accordance with GAAP (Generally Accepted Accounting Principles) or other generally accepted standards of fiscal management, provided that Mountain View's accounting method shall comply in all instances with applicable governmental accounting requirements on the modified accrual basis.

Informal meetings, if desired by one or both parties, will be held between Mountain View and the District on a quarterly basis to address issues associated with financial management and accountability.

- (ii) Availability of Funds. Upon the District's receipt of funding from the State for students enrolled at Mountain View, the District shall make available the school year (both ADMw and additional operational funds) Mountain View funds as determined in paragraph 8.A., in the following amounts and on the following dates, in conformance with ORS 327.095:

August 15	16.67%
October 15	8.33%
November 15	8.33%
December 15	8.33%
January 15	8.33%
February 15	8.33%
March 15	8.33%
April 15	8.33%
May 15	Balance

-- subject to any amendment to the schedule set forth in said statute.

The District shall establish a schedule consistent with ORS 327.095, as it may be amended during the term of this contract, for each year of this contract and provide written notification to Mountain View of the schedule.

- (iii) Refund of Unspent Funds. In the event that this contract is revoked or is not renewed by the District, Mountain View shall transfer all assets purchased with public funds as provided in ORS Chapter 338. Mountain View shall be entitled to retain the use of any and all privately solicited funds, provided such retention is in compliance with state and federal law.
- (iv) Other Sources of Funds for Mountain View. The parties acknowledge that Mountain View is or may be entitled to other state and federal sources of funds for schools which are not included in the per student amounts described in this contract.
- (v) Outside Funding. Mountain View may accept gifts, donations or grants pursuant to ORS Chapter 338, provided that no such gifts, grants or donations may be accepted if contrary to applicable law or to the terms of this contract. In the event that Mountain View solicits funding from sources other than the District, it shall comply with all applicable state and federal laws regarding reporting of such charitable solicitations. Management and accounting of these funds is the sole responsibility of Mountain View, and will be in accordance with applicable laws and subject to an annual audit.
- (vi) The District, without obligation, is committed to provide additional funding to Mountain View in the following areas.
 - a. Marketing support in the amount of \$2,500 each year, subject to all marketing communications including the statement, "Sponsored by Lowell School District, Believing in Options for Parents." Mountain View will also attempt to include the marketing phrase in routine communications.
 - b. To encourage Mountain View to reach out to other school districts for students, the District will provide \$175 per out of district student, subject to the District receiving a completed Open Enrollment form for each student attending Mountain View.
- (vi) Mountain View shall provide the District with copies of all letters from its auditor to the Mountain View Board.

9. Governance and Operation

Mountain View shall govern and operate the charter school as set forth in its charter proposal to the extent permissible under federal and state law and subject to all conditions of this contract.

A. Governing Board

The governing board of Mountain View shall consist of a minimum of 5 members, or an amount consistent with its Articles of Incorporation.

B. Corporate Status

Mountain View will obtain and maintain status as an Oregon nonprofit corporation. Mountain View agrees to notify the District of any changes in its Bylaws or Articles of Incorporation. Mountain View's Articles of Incorporation and/or Bylaws will include a provision specifying that upon dissolution, voluntary or otherwise, assets not requiring return or transfer to donors or grantors or required for discharge of existing liabilities and obligations of Mountain View or required to be turned over to the Oregon Department of Education pursuant to ORS 338(6) shall be returned to the District. Unless a donor or grantor specifically provides otherwise, all gifts, donations and grants are assumed to be to Mountain View, and shall be returned to the District upon dissolution.

Mountain View shall provide a full copy of all Mountain View corporate documents within 30 days of the signing of this contract.

C. Nonreligious, Nonsectarian Status

Mountain View agrees that it shall operate, in all respects, as a nonsectarian, nonreligious public school. Mountain View shall not be affiliated with any nonpublic sectarian school or religious organization.

D. Nondiscrimination

Mountain View shall comply with all applicable federal, state and local laws, rules and regulations regarding nondiscrimination, including, without limitation, statutory and constitutional provisions prohibiting discrimination on the basis of disability, age, race, creed, color, sex, national origin, religion, ancestry, marital status, sexual orientation, political beliefs and/or affiliations.

E. Accountability

Mountain View shall be allowed to establish its own policies. Should a situation arise where Mountain View does not have a policy of its own already in place for, Mountain View will utilize the District's policy for the duration of situation. Subsequent to such a situation Mountain View is allowed to evaluate, and if decided by the Mountain View Board, to develop its own policy. All records established and maintained in accordance with the provisions of this contract, Board policy, and federal and state law shall be open to inspection by the District. Mountain View shall participate in the statewide assessment system developed by the Department of Education. Mountain View is obligated to collect and provide such data regarding staffing, student enrollment, student records, and school operations, upon request by the District.

F. Public Meetings

Mountain View and its Board of Directors are subject to the provisions of the Oregon Public Meetings Law, ORS 192.610 to 192.690.

G. Indigent Students

Mountain View shall waive all fees for indigent students in accordance with District policy and applicable federal and state law. Mountain View shall survey its student population for eligibility for free and reduced lunches under federal and state law.

H. Operational Powers

- (i) Mountain View Powers: Subject to the conditions and provisions of this contract, Mountain View through its Board of Directors shall be fiscally responsible for its own operations within the limitations of any funding provided by the District and other revenues derived by Mountain View consistent with law. Mountain View shall have authority to exercise independently, also consistent with federal and state law, the following powers (including such other powers as provided for elsewhere in this contract): contract for goods and services necessary for the operation of Mountain View; prepare a budget; procure liability insurance; lease facilities for school purposes; purchase, lease or rent furniture, equipment and supplies; retain fees collected from students in accordance with law; organize and carry out fund raising efforts; and accept and expend gifts, donations or grants of any kind in accordance with such conditions prescribed by the donor as are consistent with law and not

contrary to any of the terms of this contract. Mountain View has sole authority to hire, fire and discipline teachers, personnel and staff who are Mountain View employees and, with the approval of the District, utilize alternative employment services that would provide the staff required to serve Mountain View.

I. Purchasing

Mountain View is allowed the flexibility of purchasing supplies, materials and equipment either through the District or through their own contract with suppliers. Mountain View will follow competitive bidding rules applicable to charter schools, as required by state law.

J. Third-Party Contracts

Mountain View shall not enter into any contract for comprehensive school management or operation services to be performed in substantial part by an entity not a party to this contract, unless Mountain View has first submitted such contract to the District for approval and executed a contract services rider with the District acceptable to the District.

K. Annual Report and Review

Mountain View will submit an annual report by June 30 to the District, which will include, without limitation, the following:

- (i) Summary data on the progress toward meeting its goals and objectives as set forth in its charter proposal and in this contract.
- (ii) Policy development issues.
- (iii) Student attendance and student discipline information.
- (iv) Demographic data, including ethnic and socioeconomic information (e.g., free and reduced lunch data).
- (iv) Any other information the District deems necessary to demonstrate that Mountain View is in compliance with state and federal law and the terms of this contract.
- (v) The Superintendent and Business Manager of the District shall be the contract administrator of this contract and shall be responsible for evaluating compliance for the District.

L. Term

The Mountain View charter and this contract are to be effective as of the date this contract is signed by both parties and approved by the District Board, and will last for a period of five school years **(2017-2022)**. This contract may be renewed by joint agreement between the District and Mountain View.

In the event the contract is not renewed prior to the expiration of the contract, this contract shall terminate at midnight on June 30, 2017.

M. Termination

(i) Grounds for Termination: The District may revoke the charter and terminate this contract on any of the following grounds:

- a) Violation of or failure to meet and sustain any terms of this contract or ORS Chapter 338.
- b) Failure to meet the requirements for student performance stated in this contract.
- c) Failure to correct a violation of federal or state law that is described in ORS 338.115.
- d) Failure to maintain insurance as described in this contract.
- e) Failure to maintain financial stability. Failure to maintain financial stability as used in this contract shall mean the continued inability of Mountain View to meet its financial obligations when due.

The District shall provide Mountain View written notice of the existence of any of the grounds set forth above and Mountain View shall have a reasonable opportunity to cure any deficiency before the District takes any action to terminate this contract.

(ii) Notice and Appeal: The District shall provide 60 days prior written notice of its intent to terminate the charter agreement. Mountain View may appeal the District's decision to terminate the charter agreement directly to District Board. Mountain View may respond to the allegations in the District's written notification by offering documentary evidence. The District Board may, at its discretion, allow oral argument. The Board's decision may only be appealed to the Oregon Department of Education according to ORS 338.105.

- (iii) Mountain View Decision to Terminate: Should Mountain View choose to terminate this contract and revoke its charter before the end of the contract term, it may do so with the Board's approval upon 180 days advance written notice. Pursuant to ORS 338.105(7), Mountain View's governing board may only terminate this charter, dissolve or close a public charter school at the end of a semester. In the event of termination, all assets not requiring return or transfer to donors or grantors or required for discharge of existing liabilities and operations of Mountain View or required to be given to the State Board of Education pursuant to ORS 338.105(6) shall be returned to the District.

N. Dissolution

In the event Mountain View should cease operations for whatever reason, including, but not limited to, the nonrenewal or revocation of its charter, or dissolution of the nonprofit corporation, it is agreed that the District shall supervise and have authority to conduct the winding up of the business and affairs of Mountain View provided, however, that in doing so, the District does not assume any liability incurred by Mountain View beyond the funds allocated to it by the District under this contract. The District's authority hereunder shall include, but not be limited to, the return and/or disposition of any assets acquired by purchase or donation by Mountain View during the time of its existence. All assets not requiring return or transfer to donors or grantors or required for discharge of existing liabilities and obligations of Mountain View or required to be given to the State Board of Education pursuant to ORS 338.105(6) shall be returned to the District.

O. Conflict of Interest

The governing board and any employees of Mountain View shall comply with District policies and regulations and state law regarding public employee and board member ethics and conflicts of interest.

P. Communications

Mountain View shall not disseminate any communication that represents the District in a negative light, or that contains inaccurate or misrepresented information. If the District believes that such a communication has been disseminated, its recourse shall be to ask Mountain View to issue a retraction and/or a corrected statement. In all marketing communications, the statement, "Sponsored by Lowell School District, Believing in Options for Parents," shall be included. Mountain View will attempt to include the marketing phrase in routine communications.

10. Employment Matters

A. Employees of Mountain View

The Mountain View Board will make all decisions regarding compensation, promotion, discipline, hiring, and termination of Mountain View employees. Mountain View will set salary and benefits its employees.

B. Payroll and Medical Insurance

Mountain View shall be responsible for payroll, medical insurance, and any other benefits or procedures related to the employment of its staff.

C. Supervision and Evaluation

The Mountain View Board will be responsible for the supervision and evaluation of all Mountain View employees. Mountain View will observe its own policies, applicable collective bargaining agreements, and state and federal law with regard to methods for evaluating staff performance and the resolution of employee-related problems, including complaint and grievance procedures.

D. PERS

"Pursuant to ORS 338, the licensed and classified staff at Mt. View Academy may participate in the Public Employees Retirement System (PERS), Oregon Public System Retirement Program (OPSRP), or any retirement program currently available. Any retirement program selected, must be done within the scope of the current Oregon law."

E. Employee Welfare and Safety

Mountain View shall comply with all applicable federal and state laws concerning employee welfare, safety and health issues.

F. Employee Records

Mountain View shall be responsible for establishing and maintaining personnel records for Mountain View employees in compliance with all applicable federal and state laws concerning the maintenance, retention and disclosure of employee records.

G. Employee Conduct

Mountain View shall ensure that its licensed and classified staffs comply with all applicable state laws concerning employee conduct.

H. Substitutes

Mountain View will establish its own substitute pool and arrange for its own substitutes whenever necessary. The District will share its substitute list with Mountain View and will support Mountain View requests for restricted substitute licensure at the request of the Mountain View School Board Chair or designees.

I. Licensure

Mountain View shall abide by the licensure requirements of ORS Chapter 338 and the State of Oregon laws and regulations.

J. Professional Development

Mountain View shall provide professional development opportunities to its employees as provided for in state law. Mountain View teachers and classified staff may participate in Districtwide in-services and training programs upon approval of the District.

Mountain View shall train its teachers in its educational program.

K. TSPC Obligation

The Mountain View Director is responsible for all reporting obligations to TSPC regarding Mountain View employees.

L. Criminal Background Checks

Mountain View shall not knowingly employ any individual for whom a criminal background investigation has not been initiated or who has been convicted of one or more offenses as described in state law that prohibit employment in a public school. No later than August 25 of each school year, the Mountain View Board or designee shall provide the District with a list containing the names, job positions, and Social Security numbers of all of Mountain View employees. The list shall also indicate:

- (i) For each employee the date of initiation of the criminal background investigation required by ORS 342.223.
- (ii) Mountain View shall provide the District with the approved TSPC licensure for each teacher of record or, with the approval of the

District, such evidence of other qualification prior to a teacher becoming the teacher of record for a classroom.

11. Insurance and Legal Liabilities

A. Insurance

- (i) Provided by Mountain View: Mountain View shall, at its own expense, secure and retain and provide proof of the following insurance and in the amounts set forth in Exhibit A: directors and officers liability insurance, Commercial General Liability, and personal property insurance. Mountain View will also obtain, at its own expense, any further insurance that the District deems necessary to protect the interests of the District or Mountain View.
- (ii) Provided by District: The District will provide property insurance for the Lundy Elementary School building.
- (iii) Required Proof of Insurance: Upon the request of the District's business manager, Mountain View shall provide the District with certificates of insurance or other satisfactory proof evidencing coverage in the types and amounts set forth herein. All such insurance policies shall contain a provision requiring notice to the District, at least 30 days in advance, of any material change, nonrenewal or termination to the attention of the District business manager.
- (iv) Coordination of Risk Management Activities: Mountain View agrees that it will coordinate all risk management activities through the District's business manager, personnel director and safety officer. This will include the prompt reporting of any and all pending or threatened claims, filing of timely notices of claims, and cooperating fully with the District in the defense of any claims. Mountain View shall not compromise, settle, negotiate or otherwise effect any disposition of potential claims asserted against it without the District's prior written approval.

B. Legal Liabilities

- (i) Non-Exemption: Mountain View shall not be exempt from the following federal and state laws and District policies governing school districts:
 - a) Federal law.
 - b) ORS 30.260 to 30.300 (tort claims).

- c) ORS 192.410 to 192.505 (Public Records Law).
- d) ORS 192.610 to 192.690 (Public Meetings Law).
- e) ORS 297.405 to 297.555 and 297.990 (Municipal Audit Law).
- f) ORS 326.565, 326.575, and 326.580 (student records).
- g) ORS 181.539, 326.603, 326.607 and 342.232 (criminal records checks).
- h) ORS 329.045 (academic content standards and instruction).
- i) ORS 329.451 (high school diploma, modified diploma, extended diploma and alternative certificate).
- j) ORS 329.496 (physical education).
- k) The statewide assessment system developed by the Department of Education for mathematics, science and English under ORS 329.485(2).
- l) ORS 337.150 (textbooks).
- m) ORS 339.141, 339.147 and 339.155 (tuition and fees).
- n) ORS 339.250(12) (prohibition on infliction of corporal punishment).
- o) ORS 339.326 (notice concerning students subject to juvenile court petitions).
- p) ORS 339.370, 339.372, 339.388 and 339.400 (reporting of child abuse and training on prevention and identification of child abuse).
- q) ORS Chapter 657 (Employment Department Law).
- r) ORS 659.850, 659.855 and 659.860 (discrimination).
- s) Any statute or rule that establishes requirements for instructional time provided by a school each day or during a year.

- t) Health and safety statutes and rules.
 - u) Any statute or rule that is listed in this charter agreement.
 - v) ORS 339.119 (consideration for educational services).
 - w) All provisions of ORS Chapter 338.
 - x) Any other Board policy or rule later deemed necessary by the District that does not otherwise materially alter the terms of this contract.
 - y) Oregon Administrative Rules developed by the Oregon Department of Education regarding ORS Chapter 338.
- (ii) Compliance with District Policy/Rule: Except where otherwise specified in this agreement, Mountain View will comply with all Lowell School District policies and administrative rules.
 - (iii) Mountain View shall post on its website written policies or procedures it may develop with respect to any matter relating to its operations and educational program upon adoption of such policies by Mountain View's governing board for District review. The District will notify Mountain View of any submitted policy that the District believes is beyond Mountain View's powers under this contract or is otherwise inconsistent with the terms of this contract so that appropriate remediation can occur.

C. Waiver

Mountain View may request waivers from specific Board policies or regulations and/or state law by submitting the request, in writing, to the District's Superintendent. Mountain View agrees that no waivers of the District and State academic standards shall be requested.

- (i) The request shall include the reasons why Mountain View is in need of or desires the waiver. The Superintendent shall have 10 working days to review the request and arrive at a recommendation. Thereafter, the Superintendent will present the matter before the Board at its next regular meeting. Waivers of District policies and regulations may be granted only to the extent permitted by state law.
- (ii) In the event the District policy or regulation from which Mountain View seeks a waiver is required by state law, or where Mountain View otherwise requests a waiver from a state law or regulation, Mountain View agrees to jointly request such a

waiver from the State Board of Education, pursuant to ORS Chapter 338.

D. Full Faith and Credit

Mountain View agrees that it will not extend the faith and credit of the District to any third person or entity. Mountain View acknowledges and agrees that it has no authority to enter into a contract that would bind the District and that Mountain View's authority to contract is limited by the same provisions in law or District policies that apply to the District itself. Mountain View also is limited in its authority to contract by the amount of funds obtained by the District, as provided in this contract, or from other independent sources. The Mountain View Board has the authority to approve contracts to which Mountain View is a party, subject to the requirements and limitations of the Oregon Constitution, state law, District policies and the provisions of this contract.

E. Indemnification

- (i) Mountain View Indemnifies District: To the extent not covered by insurance or otherwise barred by the Oregon Tort Claims Act in ORS Chapter 30, Mountain View agrees to indemnify and hold the District, its Board, agents and employees harmless from all liability, claims and demands on account of injury, loss or damage, including, without limitation, claims arising from (1) the possession, occupancy or use of property of Mountain View, its faculty, students, patrons, employees, guests or agents; (2) civil rights violations, bodily injury, personal injury, sickness, disease, death, property loss or damage or any other losses of any kind whatsoever which arise out of or are in any manner connected with Mountain View's operations. Mountain View agrees to indemnify, hold harmless and defend the District from all contract claims in which Mountain View has obligated the District without the District's prior written approval. The foregoing provision shall not be deemed a relinquishment or waiver of any kind of applicable limitations of liability provided in the Oregon Tort Claims Act.
- (ii) District Indemnifies Mountain View: To the extent not covered by insurance or otherwise barred by the Oregon Tort Claims Act in ORS Chapter 30, District agrees to indemnify and hold Mountain View, its Board, agents and employees harmless from all liability, claims and demands on account of injury, loss or damage, including, without limitation, claims arising from (1) civil rights violations, bodily injury, personal injury, sickness, disease, death, property loss or damage or any other losses of

any kind whatsoever which arise out of or are in any manner connected with District's operations. This indemnification shall not apply to any liability claims or demands resulting from the negligence or wrongful act or omission of any Mountain View Board member, officer, employee or volunteer. This indemnification shall not apply to any liability claims or demands resulting from the negligence or wrongful act of any Mountain View employee whose negligent or wrongful act or omission is caused or directed by Mountain View. This indemnification shall not apply to any damages incurred regarding any act or omission of the District or District Board that is later determined to be required by law or this contract. The foregoing provision shall not be deemed a relinquishment or waiver of any kind of applicable limitations of liability provided in the Oregon Tort Claims Act.

- (iii) Survival of Indemnification: This indemnification, defense and hold harmless obligation on behalf of Mountain View and the District shall survive the termination of this contract. Any indemnified party shall have the right, at its own expense, to participate in the defense of any suit, without relieving the indemnifying party of any of its obligations hereunder.

F. District Disclaimer of Liability

The parties to this contract expressly acknowledge that Mountain View is not operating as the agent, or under the direction and control, of the District Board except as required by law or this contract, and that the District Board assumes no liability for any loss or injury resulting from:

- (i) The acts or omissions of Mountain View, its directors, trustees, agents, employees or volunteers;
- (ii) The use and occupancy of the building occupied by Mountain View or any matter in connection with the condition of such building; or
- (iii) Any debt or contractual obligation incurred by Mountain View.

G. ADA/504 Obligations

Mountain View acknowledges that it is legally responsible to comply with Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act of 1990 and ORS 659 with respect to its students, staff and patrons. Mountain View will indemnify and hold harmless the District from all claims under these statutes. Mountain

View will be responsible for the identification, evaluation, drafting of 504 plans, and implementation of 504 plans for all Mountain View students eligible under Section 504. Mountain View may contract with the District for services to meet Mountain View's legal obligation under these statutes as set forth in Exhibit B to this contract.

If major modifications are necessary in order to comply with the ADA and accommodate a student enrolled in Mountain View, the District and Mountain View will make efforts to work together to make program and/or structural changes to allow the student access or, if such would constitute an undue burden on Mountain View and/or the District, to locate an alternative location for the student's educational program that complies with the ADA.

12. Transportation

Mountain View students may obtain transportation through the student's parent/guardian or existing public school bus lines.

- A. The District is responsible for providing transportation to Mountain View students along existing public school bus lines. The District will charge the actual cost to Mountain View (e.g., per mile charge and driver's hourly wages) if additional buses, routes, or driver hours must be added as a result of the Mountain View ridership.
- B. Nonresident students attending Mountain View may access on a space available basis existing public school bus line.

13. Miscellaneous Provisions

A. Entire Agreement

This contract, with attachments, contains all terms, conditions and provisions hereof and the entire understanding and all representations of understandings and discussions of the parties relating thereto, and all prior representations, understandings and discussions are merged herein and superseded and cancelled by this contract.

B. Governing Law

This contract shall be governed by, subject to and construed under the laws of the State of Oregon without regard to its conflicts of law provisions. The parties intend that where this contract references federal or state law that they be bound by any amendment to such laws, upon the effective date of such amendments.

C. Assignment

This contract may not be assigned or delegated by Mountain View under any circumstances, it being expressly understood that the charter granted by this contract runs solely and exclusively to Mountain View.

D. Terms and Conditions

The parties to this contract agree that the Mountain View charter proposal sets forth the overall goals, standards and general operational policies of Mountain View, and that the charter proposal is not a complete statement of each detail of Mountain View's operation. To the extent that Mountain View desires to implement specific policies, procedures or other specific terms of operation that supplement or otherwise defer from those in the charter proposal, Mountain View shall be permitted to implement such policies, procedures and specific terms of operation, provided that such policies, procedures and terms of operation are consistent with the goals, standards and general operational policies set forth in the charter proposal, this contract and ORS Chapter 338 and with District approval.

E. Amendment

This contract may be modified or amended only by written agreement between the Mountain View School Board Chair and the District Superintendent or their designees.

F. Notice

Any notice required, or permitted, under this contract, shall be in writing and shall be effective upon personal delivery (subject to verification of service or acknowledgement of receipt) or three days after mailing when sent by certified mail, postage prepaid, to the Mountain View Board of Directors at 65 S. Pioneer, Lowell, Oregon, or the office of the Superintendent of the District.

G. No Waiver

The parties agree that no assent, express or implied, to any breach by either of them of any one or more of the covenants and agreements expressed herein shall be deemed or be taken to constitute a waiver of any succeeding or other breach.

H. Dispute Resolution

In the event any dispute arises between the District and Mountain View concerning this contract, including, without limitation, the implementation of or waiver from any policies, regulations or procedures, such dispute shall first be submitted to the Superintendent of the District for review. If the District and Mountain View are unable to resolve the dispute, either party may submit the matter to the District's Board for its consideration. The decision of the Board shall be final and binding on the parties; provided, however, Mountain View may appeal to the State Board of Education concerning those matters within its jurisdiction under ORS Chapter 338.

I. Severability

If any provision of this contract is determined to be unenforceable or invalid for any reason, the remainder of the contract shall remain in effect, unless otherwise terminated by one or both of the parties in accordance with the terms of this contract.

J. Delegation

The parties agree and acknowledge that the functions and powers of the District Board may be exercised by Superintendent of the District, provided that any ultimate decision regarding renewal, nonrenewal or revocation of this contract may be made only by the District Board.

K. Prior Actions

It is expressly agreed and understood that as a condition precedent to this contract becoming effective on the effective date specified above in paragraph 2, Mountain View shall have taken, completed and satisfied on or before the date specified herein any action or obligation which is required to be completed before such effective date, and failure to do so shall constitute grounds for the District to declare this contract null and void.

L. Mountain View Authority to Enter Into Contract

Mountain View expressly affirms that the signatories on its behalf who sign below have the authority to enter into this contract on behalf of Mountain View and that the Board of Directors of Mountain View has duly approved of this contract. Mountain View shall provide a

copy of its written resolution authorizing Mountain View to enter into this contract.

- M. Submission of all written information and data required in this contract may be effectuated digitally (i.e., via e-mail). When possible, Mountain View will submit data directly to any third party to whom data submission is required.
- N. Should the District alter any policies or rules that Mountain View is required, by this contract, to adhere to, Mountain View will have 90 days to effectuate similar changes to its policies and rules.

IN WITNESS WHEREOF, the parties have executed this contract as of this date of **January 23, 2017.**

LOWELL SCHOOL DISTRICT

Lowell School District
Board of Directors

By: _____
School Board Chairperson

By: _____
Superintendent

**MOUNTAIN VIEW
CHARTER SCHOOL**

Mountain View Board of
Directors

By: _____
Mountain View Board
Chairperson

By: _____
Chief Executive Officer

EXHIBIT A

INSURANCE REQUIREMENTS

Mountain View

1. Mountain View Charter shall provide Liability Insurance for Directors and Officers, Commercial General Liability Insurance, Personal Property Insurance, Honesty Bond, Automobile Liability Insurance, Workers' Compensation Insurance and Unemployment insurance are to be accessed through the Lowell School District providers at the same level of coverage that is provided to the Lowell School District. Said policy must cover the public charter school, the governing board, employees and volunteers against liability arising out of wrongful acts and employment practices. Continuous "claims made" coverage will be acceptable, provided the retroactive date is on the effective date of the charter.

District

1. Property Insurance on all owned or leased buildings or equipment purchased and/or owned by the District. The insurance shall be written to cover the full replacement cost of the building and/or equipment on an "all risk of direct physical loss basis."

EXHIBIT B

CONTRACTED SERVICES

Mountain View may purchase District services in excess of those provided to a comparably sized District elementary school at a rate to be negotiated between Mountain View and the District.

1. Health, Nutrition and Social Services to Mountain View Students: Mountain View may contract with the District for Health, Nutrition and Social Services for Mountain View students, including but not limited to student counseling and nursing services, at the District's actual per student cost of providing those services.
2. ELL Services: Mountain View may contract with the District for English Language Learner Services for Mountain View students, including but not limited to materials and instruction, at the District's actual per student cost of providing those services.
3. School Food Services or Milk Program: Mountain View students will participate in the School Food Services or Milk lunch program operated through the District. Mountain View will collect all monies for the Food Services Program or School Milk Program and remit the monies to the District or its designated agent.
4. Library usage: Mountain View may contract with the District for the use of its library space and resources at a negotiated cost.

Exhibit C

LEASE AGREEMENT

This agreement is made and entered into by and between LOWELL SCHOOL DISTRICT, a political subdivision of the State of Oregon, hereinafter referred to as "Lessor" and MOUNTAIN VIEW ACADEMY, an Oregon non-profit corporation, hereinafter referred to as "Lessee." Lessor hereby leases to Lessee and Lessee hereby accepts the premises described herein according to the following terms and conditions:

1. Mountain View Academy ("Academy") may access the West Wing as of the date that this Agreement is signed and executed, and shall have exclusive use of the west wing beginning July 1, 2017 – June 30, 2022. The Academy staff shall have access to the facility at the same level as any other School staff member. For access and use of the West Wing, Academy shall pay, through the life (five years) of this agreement an annual fixed rent of \$27,600, paid in monthly payments of \$2,300 per month.
2. Recognizing that the District's loan payments for the 2014 renovation of Lundy Elementary and the West Wing will be reduced significantly in the 2024 – 2025 school year, from \$156,455 to 104,484, the intent of both parties is to reflect this reduction within the renewal of this agreement of July 1, 2022 – June 30, 2027. Accordingly, both parties agree that in the next lease renewal that the annual lease for the Lundy West Wing, effective the 2024-2025 school year, shall be \$18,000 per year, which is consistent with the philosophy included within the leases associated with the modular buildings occupied by MVA.
3. Academy is responsible to provide payment for the two modular buildings that have been leased from the District. (The approved lease agreements for the two building are reflected in Exhibits D and E.)
4. Effective the 2025-2026 school year, the rent payments for the West Wing and Modular Buildings shall be increased annually by an amount that is based on the Consumer Price Index (CPI) for the Portland area. (For example, the 2015 CPI determined the COLA increase was 1.23%), or a mutually agreed alternative amount.
5. For such payments the Academy will have use of the Lundy Elementary School (School) Facility as reflected below:

Use Type	
Exclusive Use	<ul style="list-style-type: none"> ✓ All classrooms located in the West Wing of the School ✓ All modular buildings leased by Academy ✓ Restrooms located in the West Wing of the School ✓ Office Area with the front portion of the Lundy facility that is provided by the District, with not less than square feet utilized by Academy in June of 2016.
Priority Use	✓ Storage Room in the West Wing.
Mutual Use	<ul style="list-style-type: none"> ✓ Speech/Office Room located in the North East corner of the West Wing ✓ Gym Access for Rainy Days and for PE for Monday –Thursday from 9:45 – 10:00 am; 11:20 – 11:30 (For bad weather days); 12:30 - 1:30 for PE ✓ Academy will be provided a restricted gym storage area in the Second Story of the Lundy Gym, which Academy is using as of June, 2016. ✓ Playground/Field Use – Unless a schedule for use of a specific portion of the field area is approved by the Superintendent, the use of the field and playground areas is on a first come/first serve basis, unless noted as a restricted use time (e.g. recess and lunch recess times) within this document
To Be Determined Use (The District will consult with the Academy on the use of the areas, yet, the District shall be solely responsible in determining the use.)	✓ Heater/Storage Room in the West Wing

4. The Academy student school day will be Monday – Thursday from 8:00 am – 2:55 pm. The Daily School Schedule shall be as follows:

School Activity	Time
School Beginning – All students from both schools may enter the gym at 7:50, with MVA students on bleachers and Lundy students going directly to the cafeteria or classrooms.	7:50 – 8:00 am

Morning Recess on the Playground (except on Bad Weather Days - which will be in the Gym)	9:45 - 10:00 am
Lunch in Cafeteria (Grades K-5) MVA will provide two assistants to supervise students.	11:00 -11:20
Lunch Recess (K-5) on the Playground (Except on Bad Weather Days - which will be in the Gym and Covered Area.)	11:20 -11:30
Lunch Recess for Grades 6 th – 8 th , along with Lundy Grade 6. MVA will provide one assistant to supervise students. During lunch recess, MVA 6-8 students will have exclusive use of the Southwest Field Area. On Bad Weather Days, MVA students will be assigned to the covered outside area, while Lundy Students will be in the Gym or classrooms.	11:55 -12:05
Lunch in Cafeteria Grades 6 th – 8 th , along with Lundy Grade 6. MVA will provide one assistant to supervise students and the MVA students will be assigned to separate tables on the West Side of the Cafeteria.	12:05 – 12: 25
PE Facility (Gym Exclusive Access) And other mutually agreed upon times.	12:30-1:30
Afternoon Recess on the Playground	1:00 – 1:30
School Day Ends, with students departing through the front doors	2:55 pm

5. The term of this lease shall be for a period beginning as of July 1, 2017, and ending June 30, 2022, or at such earlier time as the Charter School Contract entered into on this date between the parties hereto is terminated.

6. Lessee shall use the premises exclusively for the purpose of conducting a charter school and activities related thereto, within the scope of its non-profit tax exempt purposes, and as set forth in said Charter School Agreement.

7. Lessee shall obtain and maintain separate insurance in such amount as the parties may agree, covering personal property, premises liability and general and professional liability, in which case Lessor shall be named as an additional insured thereunder. Lessee shall provide proof of such insurance to Lessor.

7a. Lessee shall pay for utilities (heat, water, electricity, garbage, telephone, building security) based upon the following. Academy shall pay for the electrical service provided to the two modular buildings leased from the District. For the costs associated with utilizing the main building of the Lundy Elementary School, Academy will pay 16% of the utility costs related to the building, excluding the Cafeteria and PDR. Specifically, MVA will be pay, on a monthly basis, for the following:

- **Heating** (cost of the fuel provided to the Boiler at Lundy), which serves the West Wing. If at any time the heating system is changed from the current method (fuel oil), the same percentage of cost sharing (16%) will continue to apply.
- **Water** (recognizing that insignificant additional cost has been incurred, MVA will not be charged for water)
- **Electrical** (based upon the services provided to Lundy Elementary. Since a meter serves the educational part of the building, separate from the Cafeteria and the PDR, the monthly bill will center only on educational use at the percentage of 16%.
- **Garbage** (recognizing that insignificant additional cost has been incurred, MVA will not be charged for Garbage)
- **Telephone** (no charge will be assessed, since such service has been contracted directly by MVA with an outside vendor)
- **Building Security** (recognizing that insignificant additional cost has been incurred, MVA will not be charged for Building Security)

7b. Lessee shall be responsible for the internal aesthetics of the classroom(s) and office space(s) it occupies, including but not limited to the painting of these spaces.

7c. Lessor shall be responsible for minor building maintenance and repair, such as leaky faucets, broken windows, furnace filters, etc. Lessor shall be responsible for roof repairs, exterior painting, the parking area, repairing windows and doors, major building maintenance, heating, electrical and plumbing facility repairs and maintenance. However, Lessee shall be responsible for any and all of these expenses if the need for repair results from Lessee's abuse or misuse of the property (e.g., if a student breaks a window or damages a wall). Lessor shall schedule any needed repairs within two business days of notification by Lessee.

8. Lessee will make no unlawful, improper or offensive use of the premises. At the expiration of this lease, Lessee will quit and deliver up the premises, and all additions and improvements thereto to the Lessor or Lessor's successor, peaceably and in as good condition and repair (reasonable use and water, fire and other unavoidable casualties excepted) as the premises are now in or may be put in by the Lessor. Lessee will not suffer or commit any strip or waste of the premises. Lessee may not assign this lease or sublet or permit any other person or persons to occupy the premises without the Lessor's prior written consent. Lessor shall have the right, at reasonable times, to enter into and upon the premises to examine the condition thereof.

9. Lessee may construct minor alterations or improvements to or upon the premises only upon the prior written approval of Lessor. As a condition of such approval, Lessee shall submit to Lessor such plans, diagrams, cost estimates and other documents and information as Lessor may require. All permanent building alterations or improvements made by Lessee shall become the property of the landlord as part of the premises and shall not be removed by Lessee.

10. In the event Lessor enters into a contract or agreement to sell the premises to any third party during the term of this lease, it shall give notice thereof, including the terms of the proposed sale, to Lessee. Lessee shall thereupon have the exclusive right and option to purchase the premises on the same terms as those agreed to between Lessor and such third party, which option must be exercised by Lessee within one hundred twenty (120) days following the date of notice of said pending sale. If Lessee fails to exercise its option within the time provided, all of Lessee's rights to purchase the premises shall be forfeited and deemed of no effect.

11. Failure by the Lessor at any time to require performance by the Lessee of any of the provisions hereof shall in no way affect the Lessor's rights to enforce them, nor shall any waiver by the Lessor of any breach be held to be a waiver of any succeeding breach or a waiver of this non-waiver clause.

11. Lessee shall indemnify and hold Lessor harmless from and against any and all claims, liabilities, actions, demands, and damages, including costs and attorney fees incurred in the defense thereof, arising from or relating to Lessee's occupancy of and activities upon the premises.

12. In the event of a default by Lessee under the terms of this lease, the District shall have the right to terminate this lease and remove Lessee from possession and occupancy of the premises. A default by Lessee of its obligations under that said Charter School Contract shall likewise be deemed a default under the terms of this Lease, in which case Lessor shall have all rights available to it in the event of a default hereunder.

13. In the event of suit or action arising out of or relating to the terms of this agreement, the prevailing party shall be entitled to recover its reasonable attorney fees as may be awarded by the court in which such suit or action is tried, heard or decided and on any appeal therefrom.

14. The parties may mutually agree to a cost-sharing arrangement related to any major improvements or renovations of the building and/or property.

15. Lessee shall have the ability to receive mail addressed to Mountain View Academy at the Lundy Elementary address. Lessee shall have the right to erect a sign, so long as the placement is subject to Lessor's approval.

16. Lessor shall ensure that all basic structural aspects of the buildings used by Lessee shall be in "good working order," not later than August 15, 2014. This includes water faucets, toilets, sinks, lights, electrical outlets, heating, doors and windows. (Refer to Section 6C for responsibility of Lessee.)

17. The District will provide business services for MVA, as reflected below:

SERVICES TO BE PROVIDED BY THE DISTRICT:

- *Payroll - provide for one employee, the Director, and also transmit payment to the designated Professional Employment Organization (PEO).
- *File state and federal quarterly reports
- *Submit PERS payments
- *Accounts payable
- *Accounts receivable
- *Cash receipts and bank deposits
- *Prepare monthly financial reports
- *Reconcile monthly bank statements
- *Daily cash management
- *District will facilitate and pay for the annual audit conducted for the Charter.
- *Preparation of materials for annual audit

- *Preparation of adjusting journal entry vouchers as appropriate
- *Submit annual budget and financial statements to ODE
- *Prepare journal entries for revenue received by direct deposit
- *Submit all required ODE reports (except the two financial reports listed above) and provide district documentation denoting submission and acceptance by ODE as of report due date (e.g. student assessment reports, State grant funded reports, etc.)

MOUNTAIN VIEW CHARTER SCHOOL RESPONSIBILITIES:

- *Human Resource related functions
- *Provide administration approval process for daily cash transactions
- *Provide initial staff list with immediate notification to district of any change of employee status
- *Provide legally required health insurance or health insurance option(s)
- *Provide written staff policy and procedures manual with updates submitted to district as they are added or deleted
- *Maintain fundraising accounts with monthly detail reports and requested backup documents to district
- *Provide enrollment data on a monthly basis (MVA Secretary to be trained by District staff to maintain daily, monthly and annual enrollment data)

In consideration of this services provided by the District that **includes providing a complete payroll for all staff members of the Academy**, Academy will remit annually to the District \$20,600 for business services, which shall be increased annually by an amount that is based on the Consumer Price Index (CPI) for the Portland area. (For example, the 2015 CPI determined the COLA increase was 1.23%), or a mutually agreed alternative amount. If the cost of auditing services for both the District and MVA exceeds \$20,000, the parties will pay for the additional cost on a 3/4 District and 1/4 Academy proportion (For example, if the cost was \$24,000, the Academy would pay \$1,000 of the cost).

If the Academy elects to utilize a District approved Professional Employment Organization, the annual fee for Business Support Services will be reduced to \$18,600. Academy will remit annually to the District \$18,600 for business services, which shall be increased annually by an amount that is based on the Consumer Price Index (CPI) for the Portland area. (For example, the 2015 CPI determined the COLA increase was 1.23%), or a mutually agreed alternative amount. If the cost of auditing services for both the District and MVA exceeds \$20,000, the parties will pay for the additional cost on a 3/4 District and 1/4 MVA proportion (For example, if the cost was \$24,000, the Academy would pay \$1,000 of the cost.)

18. MVA to utilize the District's student information system (currently E-school). The District will train MVA staff in the use of the system, and will assist MVA staff in providing required educational-related reports to ODE and the federal government. In consideration of these services, MVA and the District will **evenly split the per student cost** of the student information system. (For the 2014-15 school year, the cost is approximately \$26 per student.) The District will bill MVA as set forth above in March of each calendar year that this provision is in effect.

19. Transportation of Academy Students.

- A. Upon MVA requesting a student to ride a District bus, MVA will be charged for the student for the school year requested. This charge will apply regardless of whether the student elects not to ride the bus each day or no longer attends MVA. If a student no longer attends MVA, however, the slot for that student would be available, without additional charge, to another MVA student.
- B. When the District transports MVA students on the days and times on which the District's students are also being transported and such transportation is within the existing routes, stops and capacity established by the District, MVA shall be charged for transportation at the following rate reflecting driver, fuel, administration, bus replacement, accounting costs. For the 2017/2018 school year, the charges will be \$10.00 per student school year reflecting a charge of \$5.00 per semester. This charge will be adjusted annually by amount that is based on the Consumer Price Index (CPI) for the Portland area. (For example, the 2015 CPI determined the COLA increase was 1.23%), or a mutually agreed alternative amount.
- C. If MVA requests, in writing, transportation services for morning and afternoon routes, on days when the District needs to run the three routes **solely for MVA students**, the cost shall be \$300 per bus, for the morning and afternoon routes, or \$900 per day for the existing three bus routes. The services discussed in this paragraph shall be increased annually by amount that is based on the Consumer Price Index (CPI) for the Portland area. (For example, the 2015 CPI determined the COLA increase was 1.23%), or a mutually agreed alternative amount.
- D. MVA will provide the list of students to the District's Transportation Department, with names and addresses of each student who wishes to ride the District busses, in priority order as established by MVA.

E. The District will then place MVA students on existing busses and existing routes within the capacity of each bus. If the capacity of a bus reaches maximum capacity, MVA would inform the parents of each of the students that there is no room on the bus and when an opening occurs the parent would be notified.

F. If MVA requests that the District open another route to provide more capacity, MVA shall be responsible for the total increase of cost of the additional route(s), as noted in the financial expectations of the MOU above.

20. Technology and/or network services: Mountain View will contract with the District for internet access, rudimentary assistance, and crisis support, at a monthly fee of \$400 (annual of \$4,800). Said contract shall be increased annually by an amount that is based on the Consumer Price Index (CPI) for the Portland area. (For example, the 2015 CPI determined the COLA increase was 1.23%), or a mutually agreed alternative amount. The annual contract for technology and/or network services (July 1 – June 30) shall be reviewed annual. The annual contract may be ended by either party, with a notice provided on or before January 1.

21. Both parties are committed to a long-term arrangement, recognizing that Lessor shall be incurring significant costs to renovate the facility for the use of Lessee. Lessee commits to a **five**-year lease of the facility, contingent upon continued existence of the Academy. The Board of the Academy will not initiate the movement of the Academy during the five-year lease period, nor will it attempt to initiate the formation of a new charter school as a means of circumventing the lease commitment. Lessor shall not seek damages if the Academy fails to generate the necessary students required for the Academy to exist. Lessor commits to negotiate, in good faith, a restructuring of the lease, if fewer students attend the Academy than the budget requires.

DATED: January 23, 2017

LOWELL SCHOOL DISTRICT

By: _____
School Board Chair

By: _____
Superintendent

**MOUNTAIN VIEW CHARTER
SCHOOL**

By: _____
Mountain View
Charter School Board Chair

By: _____
Chief Executive Officer

Exhibit D
PROPERTY USE AGREEMENT
Modular Classroom 1

This agreement ("Agreement") is between the **LOWELL SCHOOL DISTRICT #71** ("the District") and **Mountain View Academy**, a charter school organized under the laws of the State of Oregon ("the Charter").

The District hereby offers to the Charter, and the Charter accepts from the District, the right to use the real property, as pictured in Exhibit 1, and more particularly described as follows:

Mobile Building Systems "Portable" Two Classroom Complex ("the Property").

The parties agree that the terms of this Agreement are as follows:

1. Term. This Lease shall commence as of the July 1, 2015, and shall terminate on June 30, 2022, unless sooner terminated pursuant to the terms of this Lease regarding termination, or unless extended by the Charter pursuant to any option to renew granted to the Charter within this Agreement
2. Occupy. The Charter shall be free to continue to occupy the building as long as the Charter contract between the District and Mountain View Charter is in effect and subject to terms of this Agreement.
3. Extension of Charter License. The Charter's contract with the District (i.e., the contract written to address the District's sponsoring of the Charter) has a maximum length of five years, meaning this Agreement may extend in length beyond the District's sponsoring contract. This Agreement is written under the assumption that the sponsoring contract will be renewed, thus extending the sponsoring contract beyond the lifetime of this Agreement. Should the sponsoring contract not be renewed, this Agreement will terminate at the same time as the sponsoring contract (i.e., before the full seven year term expires).
4. Rent. During the initial 7 year term, the Charter shall pay \$1,675 in monthly (\$20,100 annually) rent. Each payment is due on or before the first day of the month. If this Agreement begins after the first of the month or this Agreement ends before the last day a month, then the \$1,675 rental payment shall be prorated based on days of occupancy.
5. Rent. Beginning July 1, 2022, the Charter will be required to pay a monthly lease payment ("Rent") to the District in the amount of \$500 per month (\$6,000 annually).
6. Maintenance. In recognition of the ongoing maintenance costs related the building, the District commits to use excess annual rental fees, if available, to maintain or improve the common use facilities of Lundy Elementary School.

7. Use of Property. The Charter shall use the Property for the education of children in grades Kindergarten through Eighth Grade. The Property shall not be used for any other purpose, unless prior written permission is received from the District; such permission shall not be unreasonably withheld. If any use of the Property by the Charter set forth above becomes prohibited by law or governmental regulation, this Agreement shall terminate. In that event, the Charter shall be given a reasonable period of time to make alternate arrangements for a location of its operations, pursuant to the Rights Upon Termination clause herein.
8. Parking. The Charter and its employees may park in the common parking area adjacent to the Property during operating hours as defined in Section 3.
9. The District's Covenants. The District covenants as follows: it is fully authorized to make this Agreement; possession of the Property has been delivered to the Charter free of other tenants and of conflicting claims; use of the Property by the Charter, as set forth in Paragraph Three, is not, as of the date of commencement of the Agreement, in violation of any federal, state, or local statute, regulation or ordinance; and, on payment of the rent and performance of the covenants of this Agreement, the Charter will enjoy the rights and benefits granted by this Agreement free from interference by any third party.
10. Maintenance and Repair of Property. The District shall perform all necessary maintenance and repairs to the structure, foundation, exterior walls, roofs, doors, and windows, sidewalks, and parking area surface on the Property. The Charter shall furnish and install all exterior bulbs and ballast. The Charter shall promptly repair damages caused by its employees or clientele to the Property. The Charter may use common areas on the District campus after coordinating with the District, keeping in mind the ages and needs of other educational units on campus.
11. Services and Utilities. The Charter has caused the utilities and services listed below to be furnished to the Property. Charge for utilities consumed and services furnished shall be paid as indicated:

<u>Utility or Service</u>	<u>Charges Paid By:</u>	
	<u>District/The Charter</u>	
Electric	0	100%
Janitorial Service	0	100%
Janitorial Supplies	0	100%
Window Washing	0	100%
Water	100%	0
Sewer	100%	0
Gas	100%	0
Fuel Oil	100%	0
Trash Removal	100%	0

12. Indemnification. The Charter shall indemnify, defend, and hold harmless the District, including its officers, employees, and agents, from all liability and claims resulting from the Charter or its officers', contractors', employees', or agents' acts in furtherance of rights or duties contemplated by this Agreement. "Liability and claims" means demands for any value or benefit, such as lawsuits, tort claims, insurance claims, causes of action, fines, fees, and costs (e.g., medical costs and attorney fees); property damage is included in the definition of possible value and benefit that might result in claims.
13. Insurance. The Charter shall indemnify, defend, and hold harmless the District consistent with the limits established in the Master Building Lease Agreement between the District and the Charter. The Charter will furnish to the District, before or upon execution of this Agreement, and as evidence of having obtained the insurance coverage specified herein, an original Certificate of Insurance.
14. Assignment and Subletting. The Charter shall not have the right to sublet the Property in part or in whole or to assign any rights and duties contemplated by this Agreement. The Charter shall, with prior written consent of the District, have the right to sublease space within the Charter building to another entity that will enhance the operations of the Charter school.
15. Default. The Charter shall not be in default under this Agreement until written notice of the unperformed obligation has been given and the obligation remains unperformed for 15 days after notice, in the case of payment of rent, or for 30 days after notice in the case of other obligations. If the obligation cannot be performed with the 30-day period, there shall be no default when the Charter reasonably assures the District of its good faith effort to perform the obligation within the initial 30-day period and its continued diligence to complete performance. The District shall not be in default under this Agreement until written notice of the unperformed obligation has been given and the obligation remains unperformed for 30 days after notice. If the obligation cannot be performed within the 30-day period, there shall be no default when the District commences a good faith effort to perform the obligation within the initial 30-day period and continues diligently to complete performance. In case of default by the District or the Charter, the other party shall be entitled to recover damages or any other remedy provided by applicable law, or the non-defaulting party may elect to perform the defaulting party's obligation, in which case the cost of such performance shall be immediately recoverable from the defaulting party, including attorney fees and costs. If the Charter makes any such expenditure as the non-defaulting party, the Charter may offset such expenditures against the rent.
16. Notices. Notices between the parties shall be in writing, sent by first-class mail, becoming effective 48 hours following mailing to the address for such party specified below or such other address as either party may specify by notice to the other:

Lowell School District #71 45 South Moss Street Lowell, OR 97452	Mountain View Charter School 45 South Moss Street Lowell, OR 97452
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17. Holdover. As referenced in Article 1, at the end of 7 years, the Charter will not be required to make lease payments, but shall be responsible for all other definitions and agreements contained within this lease.
18. Modifications. This Agreement may be modified only by an instrument in writing executed by all the parties, which writing must refer to this Agreement.
19. Further Assurances. Each party agrees (a) to execute and deliver such other documents and (b) to do and perform such other acts and things, as any other party may reasonably request, to carry out the intent and accomplish the purposes of this Agreement.
20. Time of Essence. Time is of the essence with respect to all dates and time periods set forth or referred to in this Agreement.
21. Expenses. Except as otherwise expressly provided in this Agreement, each party to this Agreement will bear the party's own expenses in connection with the preparation, execution, and performance of this Agreement and the transactions contemplated by this Agreement.
22. Waiver. Any provision or condition of this Agreement may be waived at any time, in writing, by the party entitled to the benefit of such provision or condition. Waiver of any breach of any provision will not be a waiver of any succeeding breach of the provision or a waiver of the provision itself or any other provision.
23. Governing Law. This Agreement will be governed by and construed in accordance with the laws of the state of Oregon, without regard to conflict-of-laws principles.

THIS AGREEMENTC/MATERIAL reflects the original agreement signed by both parties on February 24, 2015, which is stored within the District and MVA files.

Exhibit E

PROPERTY USE AGREEMENT

Modular Classroom 2

This agreement ("Agreement") is between the **LOWELL SCHOOL DISTRICT #71** ("the District") and **Mountain View Academy**, a charter school organized under the laws of the State of Oregon ("the Charter").

The District hereby offers to the Charter, and the Charter accepts from the District, the right to use the real property, as pictured in Exhibit 1, and more particularly described as follows:

Mobile Building Systems "Portable" Two Classroom Complex ("the Property").

The parties agree that the terms of this Agreement are as follows:

1. **Term.** This Lease shall commence as of the July 1, 2016, and shall terminate on June 30, 2023, unless sooner terminated pursuant to the terms of this Lease regarding termination, or unless extended by the Charter pursuant to any option to renew granted to the Charter within this Agreement
2. **Occupy.** The Charter shall be free to continue to occupy the building as long as the Charter contract between the District and Mountain View Charter is in effect and subject to terms of this Agreement.
3. **Extension of Charter License.** The Charter's contract with the District (i.e., the contract written to address the District's sponsoring of the Charter) has a maximum length of five years, meaning this Agreement may extend in length beyond the District's sponsoring contract. This Agreement is written under the assumption that the sponsoring contract will be renewed, thus extending the sponsoring contract beyond the lifetime of this Agreement. Should the sponsoring contract not be renewed, this Agreement will terminate at the same time as the sponsoring contract (i.e., before the full seven year term expires).
4. **Rent.** During the initial 7 year term, the Charter shall pay \$1,875 in monthly (\$22,500 annually) rent. Each payment is due on or before the first day of the month. If this Agreement begins after the first of the month or this Agreement ends before the last day a month, then the \$1,875 rental payment shall be prorated based on days of occupancy.

5. Rent/Maintenance. Beginning July 1, 2023, the Charter will be required to pay a monthly lease payment ("Rent") to the District in the amount of \$500 per month (\$6,000 annually).
6. Maintenance. In recognition of the ongoing maintenance costs related the building, the District commits to use excess annual rental fees, if available, to maintain or improve the common use facilities of Lundy Elementary School.
7. Use of Property. The Charter shall use the Property for the education of children in grades Kindergarten through Eighth Grade. The Property shall not be used for any other purpose, unless prior written permission is received from the District; such permission shall not be unreasonably withheld. If any use of the Property by the Charter set forth above becomes prohibited by law or governmental regulation, this Agreement shall terminate. In that event, the Charter shall be given a reasonable period of time to make alternate arrangements for a location of its operations, pursuant to the Rights Upon Termination clause herein.
8. Parking. The Charter and its employees may park in the common parking area adjacent to the Property during operating house as defined in Section 3.
9. The District's Covenants. The District covenants as follows: it is fully authorized to make this Agreement; possession of the Property has been delivered to the Charter free of other tenants and of conflicting claims; use of the Property by the Charter, as set forth in Paragraph Three, is not, as of the date of commencement of the Agreement, in violation of any federal, state, or local statute, regulation or ordinance; and, on payment of the rent and performance of the covenants of this Agreement, the Charter will enjoy the rights and benefits granted by this Agreement free from interference by any third party.
10. Maintenance and Repair of Property. The District shall perform all necessary maintenance and repairs to the structure, foundation, exterior walls, roofs, doors, and windows, sidewalks, and parking area surface on the Property. The Charter shall furnish and install all exterior bulbs and ballast. The Charter shall promptly repair damages caused by its employees or clientele to the Property. The Charter may use common areas on the District campus after coordinating with the District, keeping in mind the ages and needs of other educational units on campus.
11. Services and Utilities. The Charter has caused the utilities and services listed below to be furnished to the Property. Charge for utilities consumed and services furnished shall be paid as indicated:

<u>Utility or Service</u>	<u>Charges Paid By:</u> <u>District/The Charter</u>	
Electric	0	100%
Janitorial Service	0	100%
Janitorial Supplies	0	100%
Window Washing	0	100%

Water	100%	0
Sewer	100%	0
Gas	100%	0
Fuel Oil	100%	0
Trash Removal	100%	0

12. Indemnification. The Charter shall indemnify, defend, and hold harmless the District, including its officers, employees, and agents, from all liability and claims resulting from the Charter or its officers', contractors', employees', or agents' acts in furtherance of rights or duties contemplated by this Agreement. "Liability and claims" means demands for any value or benefit, such as lawsuits, tort claims, insurance claims, causes of action, fines, fees, and costs (e.g., medical costs and attorney fees); property damage is included in the definition of possible value and benefit that might result in claims.
13. Insurance. The Charter shall indemnify, defend, and hold harmless the District consistent with the limits established in the Master Building Lease Agreement between the District and the Charter. The Charter will furnish to the District, before or upon execution of this Agreement, and as evidence of having obtained the insurance coverage specified herein, an original Certificate of Insurance.
14. Assignment and Subletting. The Charter shall not have the right to sublet the Property in part or in whole or to assign any rights and duties contemplated by this Agreement. The Charter shall, with prior written consent of the District, have the right to sublease space within the Charter building to another entity that will enhance the operations of the Charter school.
15. Default. The Charter shall not be in default under this Agreement until written notice of the unperformed obligation has been given and the obligation remains unperformed for 15 days after notice, in the case of payment of rent, or for 30 days after notice in the case of other obligations. If the obligation cannot be performed within the 30-day period, there shall be no default when the Charter reasonably assures the District of its good faith effort to perform the obligation within the initial 30-day period and its continued diligence to complete performance. The District shall not be in default under this Agreement until written notice of the unperformed obligation has been given and the obligation remains unperformed for 30 days after notice. If the obligation cannot be performed within the 30-day period, there shall be no default when the District commences a good faith effort to perform the obligation within the initial 30-day period and continues diligently to complete performance. In case of default by the District or the Charter, the other party shall be entitled to recover damages or any other remedy provided by applicable law, or the non-defaulting party may elect to perform the defaulting party's obligation, in which case the cost of such performance shall be immediately recoverable from the defaulting party, including attorney fees and costs. If the Charter makes any such expenditure as the non-defaulting party, the Charter may offset such expenditures against the rent.

16. Notices. Notices between the parties shall be in writing, sent by first-class mail, becoming effective 48 hours following mailing to the address for such party specified below or such other address as either party may specify by notice to the other:

Lowell School District #71 45 South Moss Street Lowell, OR 97452	Mountain View Charter School 45 South Moss Street Lowell, OR 97452
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17. Holdover. As referenced in Article 1, at the end of 7 years, the Charter will not be required to make lease payments, but shall be responsible for all other definitions and agreements contained within this lease.
18. Modifications. This Agreement may be modified only by an instrument in writing executed by all the parties, which writing must refer to this Agreement.
19. Further Assurances. Each party agrees (a) to execute and deliver such other documents and (b) to do and perform such other acts and things, as any other party may reasonably request, to carry out the intent and accomplish the purposes of this Agreement.
20. Time of Essence. Time is of the essence with respect to all dates and time periods set forth or referred to in this Agreement.
21. Expenses. Except as otherwise expressly provided in this Agreement, each party to this Agreement will bear the party's own expenses in connection with the preparation, execution, and performance of this Agreement and the transactions contemplated by this Agreement.
22. Waiver. Any provision or condition of this Agreement may be waived at any time, in writing, by the party entitled to the benefit of such provision or condition. Waiver of any breach of any provision will not be a waiver of any succeeding breach of the provision or a waiver of the provision itself or any other provision.
23. Governing Law. This Agreement will be governed by and construed in accordance with the laws of the state of Oregon, without regard to conflict-of-laws principles.

THIS AGREEMENTC/MATERIAL reflects the original agreement signed by both parties on September 26, 2016, which is stored within the District and MVA files.

Bus Replacement Cost Schedule

		Cost	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
General Fund Transfer				15,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	
Current	Debt			(56,082)	(56,082)	(56,082)	(56,082)	(56,082)	(56,082)	(44,739)	(44,739)																
Bus #8	Debt	120,000		(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	-	-	-	-	-	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	
	Depreciation			8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	-	-	-	-	-	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	
Bus #1	Debt	150,000		(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	-	-	-	-	-	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	
	Depreciation			10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	-	-	-	-	-	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	
Bus #9	Debt	150,000		-	-	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	-	-	-	-	-	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	
	Depreciation			-	-	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	-	-	-	-	-	10,500	10,500	10,500	10,500	10,500	10,500	
Bus #2	Debt	150,000		-	-	-	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	-	-	-	-	-	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	
	Depreciation			-	-	-	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	-	-	-	-	-	10,500	10,500	10,500	10,500	10,500	
Bus #5	Debt	120,000		-	-	-	-	-	-	-	-	-	-	-	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	-	-	
	Depreciation			6,577	6,577	6,577	-	-	-	-	-	-	-	-	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	-	-	
Bus #4	Debt	125,000		-	-	-	-	-	-	-	-	-	-	-	-	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	-	
	Depreciation			6,578	6,578	6,578	6,578	6,578	6,578	-	-	-	-	-	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	-	
Bus #12	Debt	150,000		-	-	-	-	-	-	-	-	-	-	-	-	-	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	(19,426)	-	
	Depreciation			9,634	9,634	9,634	9,634	9,634	9,634	9,634	9,634	-	-	-	-	-	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	-	
Bus #13	Debt	120,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	
	Depreciation			9,125	9,125	9,125	9,125	9,125	9,125	9,125	9,125	-	-	-	-	-	-	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	
Bus #11	Debt	120,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	(15,541)	
	Depreciation			7,315	7,315	7,315	7,315	7,315	7,315	7,315	-	-	-	-	-	-	-	-	-	8,400	8,400	8,400	8,400	8,400	8,400	8,400	
Van #5	Debt	35,000		(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	
	Depreciation			2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	
Van #6	Debt	35,000			(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	
	Depreciation				2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	
Van #7	Debt	35,000		-	-	-	-	-	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	
	Depreciation			1,607	1,607	1,607	1,607	1,607	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	
Van #8	Debt	35,000		-	-	-	-	-	-	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	
	Depreciation			1,607	1,607	1,607	1,607	1,607	1,607	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	
Van #9	Debt	35,000		-	-	-	-	-	-	-	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	(6,049)	
	Depreciation			1,607	1,607	1,607	1,607	1,607	1,607	1,607	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	
Reserve Balance			71,544	54,845	79,548	95,325	95,599	95,873	90,942	85,570	67,678	75,767	83,856	108,011	125,026	143,528	162,030	173,392	168,687	156,842	136,071	106,375	76,678	46,982	24,426	9,308	

Debt	(97,097)	(103,146)	(122,571)	(141,997)	(141,997)	(148,046)	(142,752)	(148,800)	(104,061)	(104,061)	(69,095)	(84,635)	(81,398)	(81,398)	(81,398)	(96,938)	(131,905)	(147,445)	(166,871)	(186,296)	(186,296)	(186,296)	(170,756)	(154,568)	(135,142)
Depreciation	65,398	67,848	78,348	82,271	82,271	83,115	77,380	70,909	52,150	52,150	33,250	41,650	39,900	39,900	39,900	48,300	67,200	75,600	86,100	96,600	96,600	96,600	88,200	79,450	68,950

*Bus cost estimations provided by Blue Bird Bus Fleet.

**Van cost estimations provided by purchase price of our new van fleet.

***Buses are on a 10 year finance plan including a 5% interest rate with reccomendation of being replaced every 15 years. (15,541)

****Vans are on a7 year finance plan plan including a 5% interest rate with a reccomendation of being replaced every 7 years.

*****Vehicle estimates do not include an estimated 2% inflation rate due to unpredicatble inflation increases.

Lowell School District Fleet Replacement

Bus Number	Year/ Mileage	Replacement Year (Estimate)	Passenger Capacity (2 to a seat/ 3 to a seat)	Purpose	Cost to Replace (Estimate)	Replacement Order	Justification
Bus 11	2015 (20493)	2030	26/39	Small Sports/Field Trips	\$120,000	Replace ninth	This bus is used for small teams/groups that don't require a full-size bus (example wrestling team). Also, this size bus is needed in situations where the trip location makes it difficult for a full-size bus to maneuver safely.
Bus 13	2015 (363529)	2030	52/78	Route 1 Bus	\$120,000	Replace eighth	This bus will be used for daily routes.
Bus 12	2014 (26246)	2029	38	Trip Bus	\$150,000	Replace seventh	This will be one of three trip buses. We can have as many as three trips out at the same time. MVA alone requires 3 buses for any all-school field trips. The additional cost is because this is a transit style bus (engine in the back) that rides smoother, has more stability and more storage than a conventional style bus (engine in the front).
Bus 4	2012 (70198)	2027	18/27	Sped Bus with wheelchair lift required	\$125,000	Replace sixth	The district needs to have a vehicle that is wheelchair accessible, and a bus is the safest option. A wheelchair assessable van would be sufficient.
Bus 5	2011 (734349)	2026	48/71	Route 3 Bus	\$120,000	Replace fifth	This bus will be used for daily routes.
Bus 3	2006* (169499)	2021	16/24		N/A	N/A	We will not replace this bus.
Bus 2	2001* (161874)	2016	30/46	Route 4 Bus	\$120,000	Replace fourth	Bus 2 is an old bus with minor mechanical problems. We will replace this 46 passenger bus with a full size conventional bus. This bus will be used for daily routes.
Bus 1	1998* (148212)	2013	52/78	Spare Trip/Sport/Route Bus	\$150,000	Replace second	Bus 1 is an old bus with a lot of body damage. This will be one of three trip buses. We can have as many as three trips out at the same time. MVA alone requires 3 buses for any all-school field trips. The additional cost is because this a transit style bus (engine in the back) that rides smoother, has more stability and more storage than a conventional style bus (engine in the front).
Bus 9	1994* (133016)	2009	52/78	Spare Trip/Sport/Route Bus	\$150,000	Replace third	Bus 9 is an old bus. This will be one of three trip buses. We can have as many as three trips out at the same time. MVA alone requires 3 buses for any all-school field trips. The additional cost is because this a transit style bus (engine in the back) that rides

Lowell School District Fleet Replacement

							smoother, has more stability and more storage than a conventional style bus (engine in the front).
Bus 8	1992* (171067)	2007	52/78	Route 2 Bus	\$120,000	Replace first	Bus 8 is our oldest bus. This bus will be used for daily routes.
Van 9	2015 (26185)	2022	6	Sped Route**	\$35,000	Replace this van fifth	Although SPED routes do vary, we currently have 5 van routes going to 7 different locations. We also use vans for sports/field trips involving 6 or less persons.
Van 8	2015 (34688)	2022	6	Sped Route**	\$35,000	Replace this van fourth	Although SPED routes do vary, we currently have 5 van routes going to 7 different locations. We also use vans for sports/field trips involving 6 or less persons.
Van 7	2015 (28057)	2022	6	Sped Route**	\$35,000	Replace this van third	Although SPED routes do vary, we currently have 5 van routes going to 7 different locations. We also use vans for sports/field trips involving 6 or less persons.
Van 6	2001 (100162)	2008	6	Spare Sped/Trip Van**	\$35,000	Replace this van second	Although SPED routes do vary, we currently have 5 van routes going to 7 different locations. We also use vans for sports/field trips involving 6 or less persons.
Van 5	2000 (72723)	2007	6	Spare Sped/Trip Van**	\$35,000	Replace this van first.	Although SPED routes do vary, we currently have 5 van routes going to 7 different locations. We also use vans for sports/field trips involving 6 or less persons.

*Busses older than 2007 legally must be replaced by 2025

LOWELL SCHOOL DISTRICT 71

2017-2018 DISTRICT CALENDAR

August '17						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

29-31 - Teacher In-service

September '17						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

4 - Labor Day
 5 - Teacher In-service / Back to School Night
 6 - First Student Day
 15 - Teacher Work Day
 27 - Curriculum Day (Half Day)

October '17						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

13 - Statewide In-service
 18 - Curriculum Day (Half Day)

November '17						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

8 - End of First Quarter
 9 - Teacher Grading Day
 10 - Veterans Day Observed
 21 - Evening Parent Teacher Conferences
 22 - Morning P/T Conferences (No School)
 23-24 - Thanksgiving Break

December '17						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

6 - Curriculum Day (Half Day)
 18-Jan. 1 - Winter Break
 25 - Christmas Day

January '18						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

1 - New Year's Day
 2 - Students Return
 15 - Martin Luther King, Jr. Day

February '18						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

1 - End of Semester
 2 - Teacher Grading Day
 14 - Parent Teacher Conferences (Half Day)
 19 - Presidents' Day

March '18						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

14 - Curriculum Day (Half Day)
 26-30 - Spring Break

April '18						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

12 - End of Third Quarter
 13 - Teacher Grading Day
 18 - Curriculum Day (Half Day)

May '18						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

28 - Memorial Day

June '18						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

15 - Last Day of School (Half Day)
 Senior Graduation on evening of 6/15
 18 - Teacher Work Day

July '18						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

9 Holidays

- 3 Grading Days
- 6 In-service / Work Days
- 5 Curriculum Days
- 1 Statewide In-service Day



- Students Return
- End of Quarter
- Statewide In-service
- Parent Teacher Conf.



- Teacher Grading Day
- Curriculum Day
- Teacher In-service
- Holiday or Break

175 Student Contact Days

Q1: 44 Q2: 44 Q3: 43 Q4: 44

Student contact days show in bold

Calendar Approved: TBD

Attachment 7.6

Home to School Second Bus Route 4:00 - 5:15pm Daily

In order to provide more instructional help during the school day to both schools and as a way to achieve the state mandated PE minutes at the Jr/Sr high school the following proposal is below:

Route #1 (Bus 13): 40 route miles/8.35mpg = 4.79 x \$2.68 (diesel cost/gal*) = **\$12.83**
total fuel cost for route #1

Route #2 (Bus 8): 23 route miles/8.11mpg = 2.83 x \$2.68 (diesel cost/gal*) = **\$7.58** total
fuel cost for route #2

Route #3 (Bus 5): 20 route miles/7.11mpg = 2.81 x \$2.68 (diesel cost/gal*) = **\$7.53** total
fuel cost for route #3

Route #4 (Bus 2): 57 route miles/8.5mpg = 6.7 x \$2.69 (diesel cost/gal*) = **\$18.02** total
fuel cost for route #4

Total daily fuel cost for extra route: \$45.96

Total yearly cost for extra route: \$45.96 175 student contact days = \$8,043 including 70%
state transportation reimbursement = **\$2,412.90** yearly cost to district

*Based off of AAA diesel cost average for Oregon

4 drivers (worst case scenario) x 175 days (student contact days) x 1.25 hours (amount of
time needed to drive routes x \$17.12 (high average hourly wage plus benefits, tax,
licensed and out the door) = \$20,750.

\$20,750 including 70% state transportation reimbursement = **\$6225**

Total Cost to the district to provide this opportunity to students would be:

$$\$6225 + \$2413 = \mathbf{\$8638}$$

LOWELL SCHOOL DISTRICT 71

2016-2017 DISTRICT CALENDAR

August '16						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

30-Sept. 1 - Teacher In-service

September '16						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

5 - Labor Day
6 - Teacher In-service / Back to School Night
7 - First Student Day
16 - Teacher Work Day
28 - Curriculum Day (Half Day)

October '16						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

14 - Statewide In-service
19 - Curriculum Day (Half Day)

November '16						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

9 - End of First Quarter
10 - Teacher Grading Day
11 - Veterans Day
22 - Evening Parent Teacher Conferences
23 - Morning P/T Conferences (No School)
24-25 - Thanksgiving Break

December '16						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

7 - Curriculum Day (Half Day)
15 - School closed due to hazardous weather
19-Jan. 2 - Winter Break
25 - Christmas Day

January '17						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

2 - New Year's Day Observed
3 - Students Return
4-5 - School closed due to hazardous weather
16 - Martin Luther King, Jr. Day

February '17						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

3 - End of Semester
4 - Teacher Grading Day
15 - Parent Teacher Conferences (Half Day)
20 - Presidents' Day

March '17						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

15 - Curriculum Day (Half Day)
27-31 - Spring Break

April '17						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

14 - End of Third Quarter
15 - Teacher Grading Day
26 - Curriculum Day (Half Day)

May '17						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

29 - Memorial Day

June '17						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

16 - Last Day of School (Half Day)
Senior Graduation on evening of 6/16
19 - Teacher Work Day

July '17						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- 9** Holidays
- 3** Grading Days
- 6** In-service / Work Days
- 5** Curriculum Days
- 1** Statewide In-service Day



- Students Return**
- End of Quarter**
- Statewide In-service**
- Parent Teacher Conf.**



- Teacher Grading Day**
- Curriculum Day**
- Teacher In-service**
- Holiday or Break**

174 Student Contact Days

Q1: 44 Q2: 42 Q3: 44 Q4: 44

Student contact days show in bold

Calendar Updated 1/17/2017

Attachment 8.2

Memorandum of Agreement

The Lowell School District (hereafter “District”) and the Lowell Educators Association and the Oregon School Employees Association, Chapter # 118 (hereafter the “Association”) in an effort to work collaboratively regarding the reassignment of time to provide student seat time for inclement weather days have agreed to respond to the needs of the student population in the District, and do hereby agree to the following:

Snow Day	Action	LEA Implication	OSEA Implication
Day 1 – Thursday December 15	We will not make this day up	Nice district – staff to be paid their normal rate of pay for the day	Nice district – staff to be paid their normal rate of pay for the day
Day 2 – If needed Thursday January 5	Will be made up as noted	February 3 rd is calendared as a Teacher Grading Day. Thus, teachers will be expected to complete the grades over the weekend, due on February 6 th	To make up on the hours missed, OSEA staff shall work on February 3 rd .
Day 3 – If needed Friday January 6	Will be made up on April 14 th	April 14 th is calendared as a Teacher Grading Day. Thus, teachers will be expected to complete the grades over the weekend, due on April 17 th	To make up on the hours missed, OSEA staff shall work on April 14 th .
Day 4 – If needed	Will be made up by eliminating two ½ days set aside as a Curriculum Days, on March 15 th and April 26 th .	All staff will attend/work Saturday May 6 th . The day will focus on Professional Development/ Curriculum Day activities. The activities for the respective staff members will be planned by each Site Principal and Department Head.	All staff will attend/work Saturday May 6 th . The day will focus on Professional Development/ Curriculum Day activities. The activities for the respective staff members will be planned by each Site Principal and Department Head.
Day 5 - ??	Will be made up by extending the school year into the week of June 19-23.	Not fun! Don’t plan trips for that week.	

Agreed to this 17th day of January, 2017

In WITNESS WHEREOF, the parties hereby affix their signatures as of the following date:

Colette Ullrich, OSEA Chapter 118 President

Walt Hanline, Lowell Superintendent

Jessica Edgerton, LEA Co-President

Toni Beckett, LEA Co-President

NocTel Cost Breakdown

UPFRONT COSTS					
HARDWARE & INSTALLATION	UNIT COST	LHS & LUNDY	MVA	BCA	TRANS.
Basic Phones (VVX311)	\$ 146.73	42	9	5	1
Office Phones (VVX411)	\$ 200.33	8	2	0	1
Patcher Module (VVX CEM)	\$ 202.50	2	1	1	1
Fax Adapters (FMA+FXO ATA)	\$ 681.43	2	0	0	0
TOTAL UPFRONT COST		\$10,458.16	\$1,923.73	935.65	\$549.56

MONTHLY COSTS					
RECURRING SERVICES	UNIT COST	LHS & LUNDY	MVA	BCA	TRANS.
Extensions	\$ 0.065	50	11	6	2
Talk Minutes	\$ 0.0195	17,500	8000	5000	2500
Phone Numbers	\$ 3.25	5	1	1	0
TOTAL MONTHLY COST		\$357.83	\$159.32	\$101.14	\$48.76

- * Office phones are similar to basic phones, but with additional buttons, a color display, and patching features.
- * Talk minutes listed above are projections. We will only be charged per minutes used and there are no overages.

NocTel offers true VoIP services for which they have recieved the OETC contract for having the most competitive bid. They are centered out of Portland with technician partners in Eugene, so they are available to provide local on site support, with 24/7 remote support.

Given their pricing structure and service model, we only have to pay for what we need and can easily add or remove phones and services as needed. Because they offer a hosted VoIP solution, we do not need to pay the large upfront cost of an on-premise phone system, just the upfront cost of the phones and installation. The phones quoted are universally compatible, so they could be used with a different system if we decided to cease services with NocTel.



Serving Eugene, Salem, and the Central Oregon Coast
Toll Free 1(877) 342-8112
SecurityMonster.com

Lowell School District
Lowell, Oregon
Attn: Nathan Bowers :: (541) 520-5577

Security System Upgrade & Addition

High School/Lundy Honeywell to DMP

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Misc.	Swap Honeywell for DMP Equipment at NO COST • Supports Multiple Areas/Partitions from Mobile App	\$0.00	\$0.00

Tower Coverage

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Touchscreen Keypad	5" High-Resolution Graphic Display with Resistive Screen, Interactive Display for Quick Arming/Disarming, Easy to Use Carousel Menu for Shortcuts, Displays Turns Red in Alarm, White in Color	\$249.00	\$249.00
1.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$69.00
1.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$129.00
1.00	Wireless Repeater	Wireless Repeater for Increased Communication Range, Up to Eight (8) on Any Wireless System	\$249.00	\$249.00

Modular Classroom 2

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Touchscreen Keypad	5" High-Resolution Graphic Display with Resistive Screen, Interactive Display for Quick Arming/Disarming, Easy to Use Carousel Menu for Shortcuts, Displays Turns Red in Alarm, White in Color	\$249.00	\$249.00
2.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$138.00
2.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$258.00
1.00	Wireless Repeater	Wireless Repeater for Increased Communication Range, Up to Eight (8) on Any Wireless System	\$249.00	\$249.00

Charter School Office Door Coverage

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$69.00

Room Adjacent to Boiler Room

QTY	Item	DESCRIPTION	PRICE	EXTENDED
2.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$138.00

Misc.

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Installation Labor	Labor to Install, Program, Test, and Train	\$6,800.00	\$6,120.00

Total System Cost: \$7,917.00

* Current Monitoring Rates Apply

Thank you for the opportunity to submit this proposal!
Proposal Prepared By: Lars Kronheim

Lowell School District (Representative)

Date



Serving Eugene, Salem, and the Central Oregon Coast
Toll Free 1(877) 342-8112
SecurityMonster.com

Lowell School District

Lowell, Oregon

Attn: Nathan Bowers :: (541) 520-5577

Bridge Charter Academy Security System

Control Panel

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Digital Cellular Communicator	CDMA Cellular Communicator Provides Wireless Communication, Enables use of Mobile Platform to Arm/Disarm, Check Status, Turn Outputs On/Off, Z-Wave Control, Etc (Mobile Access Requires Subscription)	\$249.00	\$249.00
1.00	Wireless High Power Receiver	Wireless High Power Receiver for Increased Amplification for Improved Performance at Greater Distance or Harsh Building Environments	\$149.00	\$149.00
1.00	XR150 Control Panel	DMP XR150 Security Control Panel, Supports up to 142 Inputs, 10 On-Board Zones, 8 Keypads and up to 10,000 User Codes, Up to 8 Areas to Arm/Disarm Independently	\$295.00	\$295.00

BCA Admin Building

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Touchscreen Keypad	Graphic 5" Touchscreen Keypad with Proximity Reader and 4 Expansion Zones, Interactive Display for Quick Arming/Disarming along with Carousel Menu for Shortcut Features, White in Color	\$249.00	\$249.00
2.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$138.00
2.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$258.00
1.00	Wireless Interior Siren	Wireless interior Siren with up to 110 Decibels of Annunciation	\$69.00	\$69.00

BCA Parent Cener

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Touchscreen Keypad	Graphic 5" Touchscreen Keypad with Proximity Reader and 4 Expansion Zones, Interactive Display for Quick Arming/Disarming along with Carousel Menu for Shortcut Features, White in Color	\$249.00	\$249.00
4.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$276.00
2.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$258.00
1.00	Wireless Interior Siren	Wireless interior Siren with up to 110 Decibels of Annunciation	\$69.00	\$69.00

BCA Parent Center/Music Room

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Touchscreen Keypad	5" High-Resolution Graphic Display with Resistive Screen, Interactive Display for Quick Arming/Disarming, Easy to Use Carousel Menu for Shortcuts, Displays Turns Red in Alarm, White in Color	\$249.00	\$249.00

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$69.00
1.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$129.00
1.00	Wireless Interior Siren	Wireless interior Siren with up to 110 Decibels of Annunciation	\$69.00	\$69.00

BCA paretn Center / IT Room

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$69.00

BCS K-5 Classrooms

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Repeater	Wireless Repeater for Increased Communication Range, Up to Eight (8) on Any Wirless System	\$249.00	\$249.00
1.00	Wireless Touchscreen Keypad	5" High-Resolution Graphic Display with Resistive Screen, Interactive Display for Quick Arming/Disarming, Easy to Use Carousel Menu for Shortcuts, Displays Turns Red in Alarm, White in Color	\$249.00	\$249.00
4.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$276.00
2.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$258.00
1.00	Wireless Interior Siren	Wireless interior Siren with up to 110 Decibels of Annunciation	\$69.00	\$69.00

BCS Transportation Building

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Touchscreen Keypad	5" High-Resolution Graphic Display with Resistive Screen, Interactive Display for Quick Arming/Disarming, Easy to Use Carousel Menu for Shortcuts, Displays Turns Red in Alarm, White in Color	\$249.00	\$249.00
4.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$276.00
3.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$387.00
1.00	Wireless Interior Siren	Wireless interior Siren with up to 110 Decibels of Annunciation	\$69.00	\$69.00

BCA 6-12 Classrooms

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Wireless Repeater	Wireless Repeater for Increased Communication Range, Up to Eight (8) on Any Wirless System	\$249.00	\$249.00
1.00	Wireless Touchscreen Keypad	5" High-Resolution Graphic Display with Resistive Screen, Interactive Display for Quick Arming/Disarming, Easy to Use Carousel Menu for Shortcuts, Displays Turns Red in Alarm, White in Color	\$249.00	\$249.00
2.00	Wireless Door Sensor	Wireless Surface Mount Door Sensor, White Finish	\$69.00	\$138.00
5.00	Wireless Motion Detector	Wireless Passive Infrared Motion Detector with up to 60lb Pet Immunity and Coverage up to 50 Feet	\$129.00	\$645.00
1.00	Wireless Interior Siren	Wireless interior Siren with up to 110 Decibels of Annunciation	\$69.00	\$69.00

QTY	Item	DESCRIPTION	PRICE	EXTENDED
1.00	Installation Labor	Labor to Install, Program, Test, and Train	\$3,040.00	\$3,040.00
1.00	Warning Signs & Decals	Security Monster Protection Warning Signs & Decals	\$0.00	\$0.00
1.00	Permit	Permit for Above Mentioned Proposal	\$1.00	\$1.00

Total System Cost: \$9,317.00

* 24-Hour Security Monitoring with myVirtualKeypad Remote Access Available at \$44.95 Per Month (Month to Month Agreement, No Annual Commitment)

Thank you for the opportunity to submit this proposal!

Proposal Prepared By: Lars Kronheim

Lowell School District (Representative)

Date

Utility Cost Comparison Recap					
Six months through December 16th each fiscal year indicated					
	YTD	Usage	Amount	Avg. Price	Comments/Outliers
Lundy Heating Fuel	15-16	1,800	\$3,530	\$1.96	Heating fuel price is lower than this time last year but 10% higher than last year's average price
	16-17	1,500	\$2,792	\$1.86	
Lowell Heating Fuel	15-16	2,700	\$5,295	\$1.96	
	16-17	3,000	\$5,584	\$1.86	
Lundy Electricity	15-16	36,240	\$3,427		
	16-17	39,877	\$3,875		
Lundy Café/PDC	15-16	13,814	\$1,382		
	16-17	14,047	\$1,188		
LHS Electricity	15-16	57,625	\$5,554		
	16-17	52,325	\$4,468		
Totals	15-16		\$19,189		Overall utility costs for Jul-Dec are lower this year than last but the recent icy weather may likely reverse this trend since last winter was mild.
	16-17		\$17,907		

Lundy Elementary Heating Fuel Purchases

Lundy Elementary Square Footage: 38,062

MVA Charter West Wing Estimated Square Footage: 6,090 (16%)

Fiscal Year 2013- Delivered:	Delivered:	Fiscal Year 2015-16		Price/Gal	YTD Amt	Over/ (Under)	Delivered:	Fiscal Year 2016-17		Price/Gal	YTD Amt	Over/ (Under)
		Gallons	Amount					Gallons	Amount			
9/25/2013	9/22/2015	1,800	\$3,530.30	\$1.96	\$3,530.30	(\$3,849.21)						
11/26/2013					\$3,530.30	(\$3,849.21)	11/4/2016	1,500	\$2,791.92	\$1.86	\$2,791.92	(\$738.38)
12/24/2013	1/4/2016	1,500	\$2,401.92	\$1.60	\$5,932.22	(\$5,848.19)						
1/22/2014												
3/19/2014	3/10/2016	1,750	\$2,627.27		\$8,559.49	(\$6,612.43)						
Totals	Totals	5,050	\$8,559.49	\$1.69		(\$6,612.43)	Totals	1,500	\$2,791.92	\$1.86	\$2,791.92	

Lowell High School Heating Fuel Purchases

Lowell High School Square Footage: 27,966

<u>Fiscal Year 2013- Delivered:</u>	<u>Delivered:</u>	<u>Fiscal Year 2015-16</u>		<u>Price/Gal</u>	<u>YTD Amt</u>	<u>Over/ (Under)</u>	<u>Delivered:</u>	<u>Fiscal Year 2016-17</u>		<u>Price/Gal</u>	<u>YTD Amt</u>	<u>Over/ (Under)</u>
		<u>Gallons</u>	<u>Amount</u>					<u>Gallons</u>	<u>Amount</u>			
9/25/2013	9/22/2015	2,700	\$5,295.45	\$1.96	\$5,295.45	(\$1,585.37)						
11/26/2013					\$5,295.45	(\$1,585.37)	11/4/2016	3,000	\$5,583.83	\$1.86	\$5,583.83	\$288.38
12/24/2013	1/4/2016	3,000	\$4,803.83	\$1.60	\$10,099.28	(\$1,387.39)						
1/22/2014												
3/19/2014	3/10/2016	2,700	\$4,053.51	\$1.50	\$14,152.79	(\$4,121.64)						
Totals	Totals	8,400	\$14,152.79	\$1.68		(\$4,121.64)	Totals	3,000	\$5,583.83	\$1.86		

Lundy Elementary Electricity Costs

Meter: 60122 (formerly 50288)

Lundy Buildings excluding Cafeteria and Professional Development Center

Fiscal Year 2015-16				Fiscal Year 2016-17				Over/ (Under)
End date	Usage	Amount	YTD Amt	End date	Usage	Amount	YTD	
8/16/2015	3,960	\$396.03	\$396.03	8/16/2016	4,680	\$477.44	\$477.44	\$81.41
9/16/2015	6,240	\$597.19	\$993.22	9/16/2016	6,680	\$658.39	\$1,135.83	\$142.61
10/16/2015	8,000	\$751.58	\$1,744.80	10/16/2016	8,000	\$777.81	\$1,913.64	\$168.84
11/16/2015	8,280	\$776.14	\$2,520.94	11/16/2016	10,077	\$962.38	\$2,876.02	\$355.08
12/16/2015	9,760	\$905.97	\$3,426.91	12/16/2016	10,440	\$998.57	\$3,874.59	\$447.68
1/16/2016	9,240	\$860.35	\$4,287.26	1/16/2017			\$3,874.59	
2/16/2016	11,080	\$1,021.76	\$5,309.02	2/15/2017			\$3,874.59	
3/16/2016	10,160	\$941.06	\$6,250.08	3/16/2017			\$3,874.59	
4/16/2016	8,880	\$828.77	\$7,078.85	4/16/2017			\$3,874.59	
5/16/2016	8,400	\$786.67	\$7,865.52	5/16/2017			\$3,874.59	
6/16/2016	7,840	\$763.34	\$8,628.86	6/16/2017			\$3,874.59	
7/16/2016	4,640	\$473.82	\$9,102.68	7/16/2017			\$3,874.59	
Totals	96,480	\$9,102.68		Totals	39,877	\$3,874.59		

Lundy Elementary Electricity Costs

Meter: 71082

Lundy Cafeteria and Professional Development Center

Fiscal Year 2015-16				Fiscal Year 2016-17				Over/ (Under)
End date	Usage	Amount	YTD Amt	End date	Usage	Amount	YTD	
8/16/2015	3,160	\$317.77	\$317.77	8/16/2016	2,801	\$237.06	\$237.06	(\$80.71)
9/16/2015	2,876	\$289.81	\$607.58	9/16/2016	2,912	\$244.73	\$481.79	(\$125.79)
10/16/2015	2,669	\$269.44	\$877.02	10/16/2016	2,581	\$221.84	\$703.63	(\$173.39)
11/16/2015	2,504	\$247.74	\$1,124.76	11/16/2016	2,860	\$241.14	\$944.77	(\$179.99)
12/16/2015	2,605	\$257.45	\$1,382.21	12/16/2016	2,893	\$243.42	\$1,188.19	(\$194.02)
1/16/2016	2,329	\$240.71	\$1,622.92	1/16/2017			\$1,188.19	
2/15/2016	2,544	\$261.69	\$1,884.61	2/15/2017			\$1,188.19	
3/16/2016	2,691	\$229.45	\$2,114.06	3/16/2017			\$1,188.19	
4/16/2016	2,687	\$229.17	\$2,343.23	4/16/2017			\$1,188.19	
5/16/2016	2,547	\$219.49	\$2,562.72	5/16/2017			\$1,188.19	
6/16/2016	2,662	\$227.44	\$2,790.16	6/16/2017			\$1,188.19	
7/16/2016	2,559	\$220.32	\$3,010.48	7/16/2017			\$1,188.19	
Totals	31,833	\$3,010.48		Totals	14,047	\$1,188.19		

Lowell High School Electricity Costs

Meters: 61924, 70132, 61910, 50287

Includes: main building, modular classrooms, north wing classrooms and woodshop

Excludes: FB scoreboard, irrigation pump, wrestling room, field lights and bus barn

Fiscal Year 2015-16				Fiscal Year 2016-17				Over/ (Under)
End date	Usage	Amount	YTD	End date	Usage	Amount	YTD	
8/16/2015	5,350	\$566.00	\$566.00	8/16/2016	6,580	\$590.57	\$590.57	\$24.57
9/16/2015	8,432	\$859.01	\$1,425.01	9/16/2016	9,115	\$847.07	\$1,437.64	\$12.63
10/16/2015	14,991	\$1,416.00	\$2,841.01	10/16/2016	10,737	\$899.36	\$2,337.00	(\$504.01)
11/16/2015	13,780	\$1,299.03	\$4,140.04	11/16/2016	12,488	\$1,023.53	\$3,360.53	(\$779.51)
12/16/2015	15,072	\$1,414.11	\$5,554.15	12/16/2016	13,405	\$1,107.96	\$4,468.49	(\$1,085.66)
1/16/2016	12,523	\$1,216.29	\$6,770.44	1/16/2017			\$4,468.49	
2/15/2016	12,432	\$1,221.62	\$7,992.06	2/15/2017			\$4,468.49	
3/16/2016	8,320	\$618.73	\$8,610.79	3/16/2017			\$4,468.49	
4/16/2016	10,843	\$894.20	\$9,504.99	4/16/2017			\$4,468.49	
5/16/2016	10,728	\$882.38	\$10,387.37	5/16/2017			\$4,468.49	
6/16/2016	11,683	\$976.20	\$11,363.57	6/16/2017			\$4,468.49	
7/16/2016	6,416	\$581.14	\$11,944.71	7/16/2017			\$4,468.49	
Totals	130,570	\$11,944.71		Totals	52,325	\$4,468.49		

BCA-Transportation Complex Electricity Costs

Meters: 71275, 70521, 60849, 71274, 71283, 71272, 71273

Includes: 2021, 80, 2314, 2005, 2003, 2017, 2506

Fiscal Year 2016-17			
End date	Usage	Amount	YTD
8/16/2016	3,457	\$549.54	\$549.54
9/16/2016	7,242	\$811.43	\$1,360.97
10/16/2016	6,669	\$683.19	\$2,044.16
11/16/2016	8,198	\$878.78	\$2,922.94
12/16/2016	12,194	\$1,183.57	\$4,106.51
1/16/2017			\$4,106.51
2/16/2017			\$4,106.51
3/16/2017			\$4,106.51
4/16/2017			\$4,106.51
5/16/2017			\$4,106.51
6/16/2017			\$4,106.51
7/16/2017			\$4,106.51
Totals	37,760	\$4,106.51	

Mountain View Charter School
2016-17 General Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul-Dec		Projected: Jan-Jun		Projected for Year	Over/(Under) Budget	
Resources								
State School Fund	700,837	311,988	44.5%	435,956	62.2%	747,944	47,107	6.3%
Donations		1,693				1,693	1,693	100.0%
Out of District Incentive	12,600			12,600	100.0%	12,600		
District Reimbursement	2,500			2,500	100.0%	2,500	-	
Interest/Other Income		1,255				1,255	1,255	
Total Revenues	715,937	314,936	44.0%	451,056	63.0%	765,992	50,055	6.5%
Beginning Fund Balance	10,149	10,504		-		10,504	355	3.4%
Total Resources	726,086	325,439	44.8%	451,056	62.1%	776,495	50,409	6.5%
Requirements								
Salaries	390,740	14,864	3.8%	22,667	5.8%	37,530	(353,210)	-2.9%
Benefits	156,210	6,527	4.2%	10,435	6.7%	16,962	(139,247)	-9.3%
Purchased Services	128,234	218,362	170.3%	410,798	320.4%	629,159	500,925	-0.3%
Supplies and Materials	29,151	16,486	56.6%	13,211	45.3%	29,697	546	1.5%
Capital Outlay		-				-	-	-
Other	5,250	6,243			0.0%	6,243	993	12.7%
Transfers		-				-	-	0.0%
Total Expenditures	709,585	262,482	37.0%	457,110	64.4%	719,592	10,007	-3.8%
Contingency/Carryover	16,501	62,958	381.5%	(6,054)	-36.7%	56,903	40,402	180.9%
Total Requirements	726,086	325,439	44.8%	451,056	62.1%	776,495	50,409	3.7%

(1) Student enrollment budgeted at 127; as of 12/16/16 there are 130 enrolled.

(2) Overbudget due to additional educational assistant not budgeted; expected to be offset by savings from PACT agreement by year end.

(3) Projected carryover is 7.3% of total resources.

Mountain View Charter School
2016-17 Activity Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul-Dec	Projected: Jan-Jun	Projected for Year	Over/(Under) Budget
Resources					
Activity Fees	32,500	31,966	534	32,500	0
Total Revenues	32,500	31,966	534	32,500	0
Beginning Fund Balance					
Total Resources	32,500	31,966	534	32,500	0
Requirements					
Salaries					
Benefits					
Purchased Services					
Supplies and Materials	32,500	19,557	12,894	32,452	(48)
Capital Outlay					
Other		48		48	48
Transfers					
Total Expenditures	32,500	19,606	12,894	32,500	0
Contingency/Carryover	-	12,361		0	0
Total Requirements	32,500	31,966	12,894	32,500	0

Mountain View Charter School
2016-17 ODE Grant Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul-Dec	Projected: Jan-Jun	Projected for Year	Over/(Under) Budget
Resources					
Grant Funds	179,422	222,390		222,390	42,968
Total Revenues	179,422	222,390	-	222,390	42,968
Beginning Fund Balance					
Total Resources	179,422	222,390	-	222,390	42,968
Requirements					
Salaries		4,029		4,029	4,029
Benefits		940		940	940
Purchased Services		1,640		1,640	1,640
Supplies and Materials	179,422	191,255	29,495	215,781	36,359
Capital Outlay					
Other				-	-
Transfers					
Total Expenditures	179,422	197,863	29,495	222,389	42,967
Contingency/Carryover	-	24,526		0	0
Total Requirements	179,422	222,390	29,495	222,390	42,968

Mountain View Charter School
2016-17 Parent Fundraising Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul-Dec	Projected: Jan-Jun	Projected for Year	Over/(Under) Budget
Resources					
Fundraising		1,474		1,474	1,474
Donations		205			
Total Revenues		1,679	-	1,474	1,474
Beginning Fund Balance	2,322	2,322		2,322	
Total Resources		4,001	-	3,796	1,474
Requirements					
Salaries					
Benefits					
Purchased Services					
Supplies and Materials				-	-
Capital Outlay					
Other				-	-
Transfers					
Total Expenditures		-	-	-	-
Contingency/Carryover		4,001		3,796	1,474
Total Requirements		4,001	-	3,796	1,474

Mt. View Academy
Balance Sheet
 As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
100-101 - Banner Checking	66,734.41
100-103 - Petty Cash	1,000.00
Total Checking/Savings	67,734.41
Total Current Assets	67,734.41
TOTAL ASSETS	67,734.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
100-421 - Accounts Payable	-30.00
Total Accounts Payable	-30.00
Other Current Liabilities	
100-471.005 WBF Assess Emp	6.68
100-473.003 Health Ins ER	441.00
100-473.004 Workers' Comp	-321.19
24000 - Payroll Liabilities	284.61
Total Other Current Liabilities	411.10
Total Current Liabilities	381.10
Total Liabilities	381.10
Equity	
5400-Beg. Fund Balance	1,990.17
32000 - Unrestricted Net Assets	-25,656.97
Net Income	91,020.11
Total Equity	67,353.31
TOTAL LIABILITIES & EQUITY	67,734.41

Mt. View Academy

Profit & Loss Budget vs. Actual

July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Income				
100 - Revenues				
1510 - Interest Income	804.51	0.00	804.51	100.0%
1760 - Fundraising	0.00	0.00	0.00	0.0%
1920 - Donations	1,693.00	0.00	1,693.00	100.0%
1990 - Other Income				
1991 - Out of District Incentive	0.00	12,600.00	-12,600.00	0.0%
1992 - District Reimbursements	0.00	2,500.00	-2,500.00	0.0%
1990 - Other Income - Other	450.00			
Total 1990 - Other Income	450.00	15,100.00	-14,650.00	3.0%
3101 - State School Fund Grant	311,988.00	700,837.00	-388,849.00	44.5%
Total 100 - Revenues	314,935.51	715,937.00	-401,001.49	44.0%
200 - Special Revenues				
1740 - Fees	31,966.20	31,250.00	716.20	102.3%
Total 200 - Special Revenues	31,966.20	31,250.00	716.20	102.3%
210 - ODE Grant Award				
3299 - Reimbursements	222,389.50	179,422.00	42,967.50	123.9%
Total 210 - ODE Grant Award	222,389.50	179,422.00	42,967.50	123.9%
220 - Parent Fundraising				
1760 - Fundraising	1,474.27			
1920 - Donations	205.00			
Total 220 - Parent Fundraising	1,679.27			
Total Income	570,970.48	926,609.00	-355,638.52	61.6%
Gross Profit	570,970.48	926,609.00	-355,638.52	61.6%
Expense				
100 - Expenditures				
1111 - Elementary				
111 - Licensed Salaries	0.00	237,999.87	-237,999.87	0.0%
112 - Classified Salaries	235.00	20,735.00	-20,500.00	1.1%
121 - Substitute - Licensed	1,677.90	6,125.00	-4,447.10	27.4%
122 - Substitute - Classified	0.00	680.00	-680.00	0.0%
211 - PERS	41.45	46,841.23	-46,799.78	0.1%
220 - FICA	147.78	20,313.80	-20,166.02	0.7%
231 - Workers' Compensation	10.40	1,327.70	-1,317.30	0.8%
232 - Unemployment Insurance	49.75	6,904.04	-6,854.29	0.7%
241 - Health Insurance	395.13	33,600.00	-33,204.87	1.2%
310 - Instructional Services	88,752.99			
389 - Instructional Assistants	10,228.80			
410 - Supplies	0.00	6,300.00	-6,300.00	0.0%
420 - Textbooks	12,172.58	13,500.00	-1,327.42	90.2%
Total 1111 - Elementary	113,711.78	394,326.64	-280,614.86	28.8%
1121 - Middle/Junior High				
111 - Licensed Salaries	0.00	67,999.95	-67,999.95	0.0%
121 - Substitute - Licensed	394.80	1,750.00	-1,355.20	22.6%
211 - PERS	0.00	12,303.89	-12,303.89	0.0%
220 - FICA	28.77	5,335.87	-5,307.10	0.5%
231 - Workers' Compensation	2.10	348.75	-346.65	0.6%
232 - Unemployment Insurance	10.26	1,813.50	-1,803.24	0.6%
241 - Health Insurance	52.98	6,500.00	-6,447.02	0.8%
310 - Instructional Services	44,117.49			
389 - Instructional Assistants	232.37			
410 - Supplies	21.94	700.00	-678.06	3.1%
420 - Textbooks	1,042.36	1,500.00	-457.64	69.5%
Total 1121 - Middle/Junior High	45,903.07	98,251.96	-52,348.89	46.7%
2130 - Health Services				
410 - Supplies	133.47	200.00	-66.53	66.7%
Total 2130 - Health Services	133.47	200.00	-66.53	66.7%

Mt. View Academy
Profit & Loss Budget vs. Actual
July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
2240 - Professional Development				
312 - Instructional Prog. Impr.	921.44	9,000.00	-8,078.56	10.2%
318 - Non-instructional Prg Imp	523.32	2,000.00	-1,476.68	26.2%
Total 2240 - Professional Development	1,444.76	11,000.00	-9,555.24	13.1%
2310 - Board of Education				
340 - Travel/Conferences	0.00	1,500.00	-1,500.00	0.0%
382 - Legal Services	0.00	2,500.00	-2,500.00	0.0%
410 - Supplies	19.68	0.00	19.68	100.0%
651 - Liability Insurance	4,877.00	4,500.00	377.00	108.4%
Total 2310 - Board of Education	4,896.68	8,500.00	-3,603.32	57.6%
2321 - Executive Administration				
113 - Administrative Salaries	11,333.32	34,000.00	-22,666.68	33.3%
114 - Managerial-Confidential	1,222.50	20,400.00	-19,177.50	6.0%
121 - Substitute - Admin	0.00	450.00	-450.00	0.0%
122 - Substitute - Classified	0.00	600.00	-600.00	0.0%
211 - PERS	2,223.05	9,781.38	-7,558.33	22.7%
220 - FICA	960.54	4,169.95	-3,209.41	23.0%
231 - Workers' Compensation	67.76	272.55	-204.79	24.9%
232 - Unemployment Insurance	326.45	1,417.24	-1,090.79	23.0%
241 - Health Insurance	2,211.00	5,280.00	-3,069.00	41.9%
353 - Postage	140.52	275.00	-134.48	51.1%
354 - Advertising	0.00	2,500.00	-2,500.00	0.0%
389 - Admin Professional Svcs	9,951.29			
390 - PACT Payroll Services	10,791.39			
410 - Supplies	1,465.44	2,800.00	-1,334.56	52.3%
460 - Non-consumables	379.97	500.00	-120.03	76.0%
640 - Dues and Fees	923.07	750.00	173.07	123.1%
Total 2321 - Executive Administration	41,996.30	83,196.12	-41,199.82	50.5%
2520 - Fiscal Services				
389 - Other Professional Svcs	10,000.02	22,075.00	-12,074.98	45.3%
410 - Supplies	0.00	500.00	-500.00	0.0%
640 - Dues and Fees	65.00	0.00	65.00	100.0%
Total 2520 - Fiscal Services	10,065.02	22,575.00	-12,509.98	44.6%
2542 - Building Maintenance				
321 - Cleaning Services	1,070.00	2,400.00	-1,330.00	44.6%
322 - Repair and Maintenance	40.05	0.00	40.05	100.0%
324 - Rentals	35,100.00	70,200.00	-35,100.00	50.0%
325 - Electricity	1,419.86	6,000.00	-4,580.14	23.7%
328 - Garbage	0.00	0.00	0.00	0.0%
351 - Telephone	766.60	1,500.00	-733.40	51.1%
410 - Supplies	880.94	1,500.00	-619.06	58.7%
460 - Non-consumables	206.84	0.00	206.84	100.0%
653 - Property Insurance	443.00			
Total 2542 - Building Maintenance	39,927.29	81,600.00	-41,672.71	48.9%
2550 - Transportation				
352 - Student transportation	0.00	600.00	-600.00	0.0%
Total 2550 - Transportation	0.00	600.00	-600.00	0.0%
2574 - Printing Services				
324 - Copier Rental	1,280.99	2,136.00	-855.01	60.0%
355 - Printing	605.03	4,000.00	-3,394.97	15.1%
Total 2574 - Printing Services	1,886.02	6,136.00	-4,249.98	30.7%
2661 - Technology Services				
310 - Instr, Prof & Tech Svcs	0.00	0.00	0.00	0.0%
359 - Communication Services	2,399.97	1,548.00	851.97	155.0%
460 - Non-consumable Items	0.00	0.00	0.00	0.0%
470 - Computer Software	117.41	1,651.00	-1,533.59	7.1%
Total 2661 - Technology Services	2,517.38	3,199.00	-681.62	78.7%
Total 100 - Expenditures	262,481.77	709,584.72	-447,102.95	37.0%

Mt. View Academy
Profit & Loss Budget vs. Actual
July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
200 - Activity Expenditures				
1111 - Elementary				
410 - Supplies	19,557.05	31,250.00	-11,692.95	62.6%
640 - Dues & Fees	48.46	0.00	48.46	100.0%
Total 1111 - Elementary	19,605.51	31,250.00	-11,644.49	62.7%
Total 200 - Activity Expenditures	19,605.51	31,250.00	-11,644.49	62.7%
210 - ODE Grant Expenses				
2210 - ODE Grant Expenses				
111 - Licensed Salaries	4,029.12			
211 - PERS	503.53			
220 - FICA	308.24			
231 - Workers' Compensation	23.19			
232 - Unemployment Insurance	104.77			
312 - Instructional Prog. Impr.	800.00	41,000.00	-40,200.00	2.0%
340 - Travel	839.60			
410 - Supplies	6,987.43	7,400.00	-412.57	94.4%
420 - Curriculum	10,397.49	822.00	9,575.49	1,264.9%
460 - Non-consumables	20,511.14			
480 - Computer Hardware	153,358.58	130,200.00	23,158.58	117.8%
Total 2210 - ODE Grant Expenses	197,863.09	179,422.00	18,441.09	110.3%
Total 210 - ODE Grant Expenses	197,863.09	179,422.00	18,441.09	110.3%
66000 - Payroll Expenses	0.00	0.00	0.00	0.0%
Total Expense	479,950.37	920,256.72	-440,306.35	52.2%
Net Income	91,020.11	6,352.28	84,667.83	1,432.9%

Mt. View Academy
Profit & Loss
 July through December 2016

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
Income							
100 - Revenues							
1510 - Interest Income	169.92	147.53	209.43	0.00	0.00	277.63	804.51
1920 - Donations	693.00	0.00	0.00	0.00	0.00	1,000.00	1,693.00
1990 - Other Income	0.00	0.00	0.00	0.00	450.00	0.00	450.00
3101 - State School Fund Grant	0.00	102,196.00	85,229.00	0.00	62,283.00	62,280.00	311,988.00
Total 100 - Revenues	862.92	102,343.53	85,438.43	0.00	62,733.00	63,557.63	314,935.51
200 - Special Revenues							
1740 - Fees	22,232.00	3,607.85	5,050.00	593.35	383.00	100.00	31,966.20
Total 200 - Special Revenues	22,232.00	3,607.85	5,050.00	593.35	383.00	100.00	31,966.20
210 - ODE Grant Award							
3299 - Reimbursements	37,470.41	39,754.83	0.00	89,978.61	52,529.78	2,655.87	222,389.50
Total 210 - ODE Grant Award	37,470.41	39,754.83	0.00	89,978.61	52,529.78	2,655.87	222,389.50
220 - Parent Fundraising							
1760 - Fundraising	0.00	0.00	0.00	30.00	706.80	737.47	1,474.27
1920 - Donations	0.00	0.00	0.00	0.00	205.00	0.00	205.00
Total 220 - Parent Fundraising	0.00	0.00	0.00	30.00	911.80	737.47	1,679.27
Total Income	60,565.33	145,706.21	90,488.43	90,601.96	116,557.58	67,050.97	570,970.48
Gross Profit	60,565.33	145,706.21	90,488.43	90,601.96	116,557.58	67,050.97	570,970.48
Expense							
100 - Expenditures							
1111 - Elementary							
111 - Licensed Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
112 - Classified Salaries	0.00	235.00	0.00	0.00	0.00	0.00	235.00
121 - Substitute - Licensed	0.00	0.00	0.00	1,480.50	28.20	169.20	1,677.90
211 - PERS	0.00	41.45	0.00	0.00	0.00	0.00	41.45
220 - FICA	0.00	17.98	0.00	114.71	2.15	12.94	147.78
231 - Workers' Compensation	0.00	1.50	0.00	7.85	0.15	0.90	10.40
232 - Unemployment Insurance	0.00	6.11	0.00	38.50	0.74	4.40	49.75
241 - Health Insurance	64.00	0.00	64.00	237.69	0.00	29.44	395.13
310 - Instructional Services	0.00	0.00	22,111.90	22,171.13	22,248.75	22,221.21	88,752.99
389 - Instructional Assistants	0.00	0.00	1,316.74	2,811.65	3,318.76	2,781.65	10,228.80
410 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
420 - Textbooks	2,364.20	2,522.51	573.00	1,432.17	11.45	5,269.25	12,172.58
Total 1111 - Elementary	2,428.20	2,824.55	24,065.64	28,294.20	25,610.20	30,488.99	113,711.78
1121 - Middle/Junior High							
111 - Licensed Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
121 - Substitute - Licensed	0.00	0.00	0.00	394.80	0.00	0.00	394.80
220 - FICA	0.00	0.00	0.00	28.77	0.00	0.00	28.77
231 - Workers' Compensation	0.00	0.00	0.00	2.10	0.00	0.00	2.10
232 - Unemployment Insurance	0.00	0.00	0.00	10.26	0.00	0.00	10.26
241 - Health Insurance	0.00	0.00	0.00	33.50	0.00	19.48	52.98

Mt. View Academy
Profit & Loss
 July through December 2016

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
310 - Instructional Services	0.00	0.00	10,867.33	11,137.52	11,068.59	11,044.05	44,117.49
389 - Instructional Assistants	0.00	0.00	232.37	0.00	0.00	0.00	232.37
410 - Supplies	0.00	21.94	0.00	0.00	0.00	0.00	21.94
420 - Textbooks	259.09	0.00	102.54	0.00	0.00	680.73	1,042.36
Total 1121 - Middle/Junior High	259.09	21.94	11,202.24	11,606.95	11,068.59	11,744.26	45,903.07
2130 - Health Services							
410 - Supplies	0.00	0.00	105.46	0.00	0.00	28.01	133.47
Total 2130 - Health Services	0.00	0.00	105.46	0.00	0.00	28.01	133.47
2240 - Professional Development							
312 - Instructional Prog. Impr.	0.00	233.26	0.00	0.00	79.21	608.97	921.44
318 - Non-instructional Prg Imp	0.00	0.00	347.49	0.00	0.00	175.83	523.32
Total 2240 - Professional Development	0.00	233.26	347.49	0.00	79.21	784.80	1,444.76
2310 - Board of Education							
410 - Supplies	0.00	0.00	0.00	0.00	19.68	0.00	19.68
651 - Liability Insurance	0.00	4,891.00	-14.00	0.00	0.00	0.00	4,877.00
Total 2310 - Board of Education	0.00	4,891.00	-14.00	0.00	19.68	0.00	4,896.68
2321 - Executive Administration							
113 - Administrative Salaries	0.00	0.00	2,833.33	2,833.33	2,833.33	2,833.33	11,333.32
114 - Managerial-Confidential	577.50	645.00	0.00	0.00	0.00	0.00	1,222.50
211 - PERS	101.87	113.78	499.80	491.59	499.80	516.21	2,223.05
220 - FICA	44.19	49.34	216.76	216.75	216.74	216.76	960.54
231 - Workers' Compensation	3.36	3.76	15.34	15.19	15.20	14.91	67.76
232 - Unemployment Insurance	15.01	16.78	73.67	73.66	73.67	73.66	326.45
241 - Health Insurance	223.50	212.50	511.00	500.00	323.00	441.00	2,211.00
353 - Postage	0.00	5.71	54.76	66.00	14.05	0.00	140.52
389 - Admin Professional Svcs	0.00	0.00	2,375.42	2,601.14	2,663.71	2,311.02	9,951.29
390 - PACT Payroll Services	0.00	0.00	2,595.48	2,717.68	2,739.37	2,738.86	10,791.39
410 - Supplies	0.00	71.98	426.64	135.99	197.14	633.69	1,465.44
460 - Non-consumables	0.00	0.00	0.00	0.00	0.00	379.97	379.97
640 - Dues and Fees	0.00	0.00	556.25	134.00	0.00	232.82	923.07
Total 2321 - Executive Administration	965.43	1,118.85	10,158.45	9,785.33	9,576.01	10,392.23	41,996.30
2520 - Fiscal Services							
389 - Other Professional Svcs	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	10,000.02
640 - Dues and Fees	0.00	65.00	0.00	0.00	0.00	0.00	65.00
Total 2520 - Fiscal Services	1,666.67	1,731.67	1,666.67	1,666.67	1,666.67	1,666.67	10,065.02
2542 - Building Maintenance							
321 - Cleaning Services	0.00	0.00	540.00	0.00	350.00	180.00	1,070.00
322 - Repair and Maintenance	0.00	0.00	40.05	0.00	0.00	0.00	40.05
324 - Rentals	3,975.00	7,725.00	5,850.00	5,850.00	5,850.00	5,850.00	35,100.00
325 - Electricity	141.50	154.91	223.72	255.56	276.16	368.01	1,419.86
351 - Telephone	132.27	122.28	96.33	96.98	226.87	91.87	766.60
410 - Supplies	0.00	0.00	0.00	80.97	600.39	199.58	880.94
460 - Non-consumables	0.00	0.00	206.84	0.00	0.00	0.00	206.84

Mt. View Academy
Profit & Loss
July through December 2016

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
653 - Property Insurance	0.00	0.00	0.00	0.00	443.00	0.00	443.00
Total 2542 - Building Maintenance	4,248.77	8,002.19	6,956.94	6,283.51	7,746.42	6,689.46	39,927.29
2574 - Printing Services							
324 - Copier Rental	178.00	178.00	177.99	178.00	178.00	391.00	1,280.99
355 - Printing	53.65	0.00	305.28	194.52	51.58	0.00	605.03
Total 2574 - Printing Services	231.65	178.00	483.27	372.52	229.58	391.00	1,886.02
2661 - Technology Services							
359 - Communication Services	131.99	138.99	589.99	710.00	400.00	429.00	2,399.97
470 - Computer Software	39.50	0.00	60.00	0.00	0.00	17.91	117.41
Total 2661 - Technology Services	171.49	138.99	649.99	710.00	400.00	446.91	2,517.38
Total 100 - Expenditures	9,971.30	19,140.45	55,622.15	58,719.18	56,396.36	62,632.33	262,481.77
200 - Activity Expenditures							
1111 - Elementary							
410 - Supplies	4,734.27	2,122.76	3,604.59	2,960.13	2,383.37	3,751.93	19,557.05
640 - Dues & Fees	0.00	0.00	44.66	3.80	0.00	0.00	48.46
Total 1111 - Elementary	4,734.27	2,122.76	3,649.25	2,963.93	2,383.37	3,751.93	19,605.51
Total 200 - Activity Expenditures	4,734.27	2,122.76	3,649.25	2,963.93	2,383.37	3,751.93	19,605.51
210 - ODE Grant Expenses							
2210 - ODE Grant Expenses							
111 - Licensed Salaries	0.00	2,289.15	881.47	0.00	0.00	858.50	4,029.12
211 - PERS	0.00	327.45	155.49	0.00	0.00	20.59	503.53
220 - FICA	0.00	175.14	67.44	0.00	0.00	65.66	308.24
231 - Workers' Compensation	0.00	12.31	4.72	0.00	0.00	6.16	23.19
232 - Unemployment Insurance	0.00	59.52	22.92	0.00	0.00	22.33	104.77
312 - Instructional Prog. Impr.	0.00	0.00	0.00	800.00	0.00	0.00	800.00
340 - Travel	0.00	0.00	0.00	0.00	839.60	0.00	839.60
410 - Supplies	307.89	2,265.98	389.39	2,196.01	1,156.57	671.59	6,987.43
420 - Curriculum	0.00	6,419.52	8,846.78	115.60	264.96	-5,249.37	10,397.49
460 - Non-consumables	0.00	6,349.97	7,422.78	4,361.09	0.00	2,377.30	20,511.14
480 - Computer Hardware	18,651.00	50,392.14	49,343.94	23,138.88	6,696.50	5,136.12	153,358.58
Total 2210 - ODE Grant Expenses	18,958.89	68,291.18	67,134.93	30,611.58	8,957.63	3,908.88	197,863.09
Total 210 - ODE Grant Expenses	18,958.89	68,291.18	67,134.93	30,611.58	8,957.63	3,908.88	197,863.09
66000 - Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	33,664.46	89,554.39	126,406.33	92,294.69	67,737.36	70,293.14	479,950.37
Net Income	26,900.87	56,151.82	-35,917.90	-1,692.73	48,820.22	-3,242.17	91,020.11

Bridge Charter Academy
2016-17 General Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul - Dec		Projected: Jan - Jun		Projected for Year	Over/(Under) Budget	
Resources								
State School Fund	565,647	454,057	80.3%	311,866	55.1%	765,923	200,276	26.1% (1)
Donations		49		-		49	49	
Interest				-		-	-	
Total Revenues	565,647	454,106	80.3%	311,866	55.1%	765,972	200,325	26.2%
Beginning Fund Balance				-		-	-	
Total Resources	565,647	454,106	80.3%	311,866	55.1%	765,972	200,325	26.2%
Requirements								
Salaries	219,725	106,691	48.6%	146,763	66.8%	253,453	33,728	-2.9% (2)
Benefits	94,709	35,758	37.8%	62,268	65.7%	98,025	3,316	-9.3% (2)
Purchased Services	136,900	81,275	59.4%	104,563	76.4%	185,838	48,938	-0.3% (3)
Supplies and Materials	86,500	33,582	38.8%	65,743	76.0%	99,326	12,826	1.5%
Capital Outlay		-		-		-	-	-
Other	10,500	8,362	79.6%	2,760	26.3%	11,122	622	12.7%
Payable to the District						-	-	0.0%
Total Expenditures	548,334	265,667	48.4%	382,097	69.7%	647,764	99,430	-3.8%
Contingency/Carryover	17,313	188,439	1088.4%	(70,231)	-405.7%	118,208	100,895	180.9% (4)
Total Requirements	565,647	454,106	80.3%	311,866	55.1%	765,972	200,325	3.7%

(1) Enrollment budgeted at 100 students; as of 12/16/16 enrollment is 144. August revenue includes \$140,838 of advanced SSF payments.

(2) Projected includes the addition of two educational assistants for approx. \$24,000 plus taxes, no benefits.

(3) Includes \$42,267 of expensed start-up costs from 2015-16, balance of receivable is \$32,267

(4) Projected carryover is estimated to be 15.4%.

Bridge Charter Academy
2016-17 ODE Implementation Grant Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul - Dec	Projected: Jan - Jun	Projected for Year	Over/(Under) Budget
Resources					
Grant Funds	241,026		241,026	241,026	-
Total Revenues	241,026	-	241,026	241,026	-
Beginning Fund Balance					
Total Resources	241,026	-	241,026	241,026	-
Requirements					
Salaries					
Benefits					
Purchased Services		100		100	
Supplies and Materials	219,177	96,838	122,339	219,177	0
Capital Outlay	21,849		21,849	21,849	-
Other				-	-
Transfers					
Total Expenditures	241,026	96,938	144,188	241,126	0
Contingency/Carryover	-	(96,938)	96,838	(100)	(0)
Total Requirements	241,026	-	241,026	241,026	-

Note: Grant spending has been suspended while a \$100,000 Planning Grant is underway.
 No further spending of this grant is allowed until the Planning Grant is finalized.

Bridge Charter Academy
2016-17 ODE Planning Grant Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul - Dec		Projected: Jan - Jun		Projected for Year	Over/(Under) Budget	
Resources								
Grant Funds	100,000			100,000		100,000	-	
Total Revenues	100,000	-		100,000		100,000	-	
Beginning Fund Balance								
Total Resources	100,000	-		100,000		100,000	-	
Requirements								
Salaries								
Benefits								
Purchased Services	23,700			23,700		23,700		
Supplies and Materials	70,550	38,028		32,522		70,550	-	
Capital Outlay	5,750			5,750		5,750	-	
Other						-	-	
Transfers								
Total Expenditures	100,000	38,028		61,972		100,000	-	
Contingency/Carryover	-	(38,028)		38,028		-	-	
Total Requirements	100,000	-		100,000		100,000	-	

Bridge Educational Foundation
Balance Sheet
 As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
101 · Checking - Banner Bank	95,494.97
Total Checking/Savings	95,494.97
Total Current Assets	95,494.97
TOTAL ASSETS	95,494.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	
471.002 · OR Withholding	1,047.00
471.005 · WBF Payable	104.62
473.001 · PERS	2,205.00
473.002 · PERS Pickup	750.00
473.004 · Workers' Comp	-183.42
473-005 · Oregon Unemployment	1,689.84
24000 · Payroll Liabilities - Other	4,142.44
Total 24000 · Payroll Liabilities	9,755.48
481 · District Paid Start Up Expenses	32,266.81
Total Other Current Liabilities	42,022.29
Total Current Liabilities	42,022.29
Total Liabilities	42,022.29
Equity	
Net Income	53,472.68
Total Equity	53,472.68
TOTAL LIABILITIES & EQUITY	95,494.97

Bridge Educational Foundation

Profit & Loss Budget vs. Actual

July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenues				
1920 · Donations	49.28			
Total 1000 · Revenues	49.28			
3101 · State School Fund Grant	454,057.00	565,647.00	-111,590.00	80.3%
Total Income	454,106.28	565,647.00	-111,540.72	80.3%
Gross Profit	454,106.28	565,647.00	-111,540.72	80.3%
Expense				
1111 · Elementary				
11-111 · Licensed Salaries	34,666.66	85,250.00	-50,583.34	40.7%
11-112 · Classified Salaries	4,057.50			
11-113 · Extracurricular Elementary	2,917.50			
11-211 · PERS	0.00	8,397.13	-8,397.13	0.0%
11-220 · FICA	3,185.75	6,521.63	-3,335.88	48.8%
11-231 · Workers' Compensation	319.12	426.25	-107.13	74.9%
11-232 · Unemployment Insurance	1,082.74	2,216.50	-1,133.76	48.8%
11-241 · Health Insurance	5,462.00	14,400.00	-8,938.00	37.9%
11-311 · Instruction Services	367.49	14,000.00	-13,632.51	2.6%
11-340 · Travel	0.00	560.00	-560.00	0.0%
11-410 · Supplies	2,409.01	7,000.00	-4,590.99	34.4%
11-420 · Textbooks	6,562.01	28,000.00	-21,437.99	23.4%
11-460 · Non-Consumables	3,042.91			
Total 1111 · Elementary	64,072.69	166,771.51	-102,698.82	38.4%
1113 · Elementary Extracurricular				
13-389 · Instructional Services	126.00			
13-640 · Dues and Fees	200.50			
13-410 · Supplies	1,064.38			
13-420 · Textbooks	209.94			
13-460 · Non-Consumables	1,521.13			
Total 1113 · Elementary Extracurricular	3,121.95			
1121 · Middle/Junior High				
21-111 · Licensed Salaries	12,500.00	28,300.00	-15,800.00	44.2%
21-112 · Classified Salaries JH	2,865.00			
21-113 · Extracurricular M.S.	517.50			
21-211 · PERS	0.00	2,787.55	-2,787.55	0.0%
21-220 · FICA	1,315.82	2,164.95	-849.13	60.8%
21-231 · Workers's Compensation	180.39	141.50	38.89	127.5%
21-232 · Unemployment Insurance	398.83	735.80	-336.97	54.2%
21-241 · Health Insurance	3,196.50	8,004.00	-4,807.50	39.9%
21-311 · Instruction Services	223.73	4,000.00	-3,776.27	5.6%
21-340 · Travel	0.00	160.00	-160.00	0.0%
21-410 · Supplies	305.23	2,000.00	-1,694.77	15.3%
21-420 · Textbooks	1,305.86	8,000.00	-6,694.14	16.3%
Total 1121 · Middle/Junior High	22,808.86	56,293.80	-33,484.94	40.5%
1122 · Middle School Extracurricular				
22-389 · Instructional Services	490.00			
22-410 · Supplies	73.30			
22-420 · Textbooks	26.83			
22-460 · Non-Consumables	48.28			
Total 1122 · Middle School Extracurricular	638.41			

Bridge Educational Foundation
Profit & Loss Budget vs. Actual
July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
1131 · High School				
31-111 · Licensed Salaries	4,242.89	13,950.00	-9,707.11	30.4%
31-112 · Classified Salaries HS	1,981.25			
31-111a · Part-Time Licensed Salaries	0.00	5,000.00	-5,000.00	0.0%
31-211 · PERS	0.00	1,374.08	-1,374.08	0.0%
31-220 · FICA	427.62	1,449.68	-1,022.06	29.5%
31-231 · Workers' Compensation	49.23	94.75	-45.52	52.0%
31-232 · Unemployment Insurance	171.26	492.70	-321.44	34.8%
31-241 · Health Insurance	1,065.50	3,996.00	-2,930.50	26.7%
31-311 · Instructional Services	63.75	2,000.00	-1,936.25	3.2%
31-340 · Travel	0.00	80.00	-80.00	0.0%
31-410 · Supplies	426.17	1,000.00	-573.83	42.6%
31-420 · Textbooks	1,038.48	4,000.00	-2,961.52	26.0%
31-460 · Non-Consumables	56.26			
Total 1131 · High School	9,522.41	33,437.21	-23,914.80	28.5%
1132 · High School Extracurricular				
31-640 · Dues & Fees	420.00			
32-420 · Textbooks	12.29			
Total 1132 · High School Extracurricular	432.29			
2120 · Guidance Services				
20-319 · Other Professional Services	0.00	1,500.00	-1,500.00	0.0%
Total 2120 · Guidance Services	0.00	1,500.00	-1,500.00	0.0%
2230 · Assessment & Testing				
30- 410 · Supplies	0.00	2,500.00	-2,500.00	0.0%
Total 2230 · Assessment & Testing	0.00	2,500.00	-2,500.00	0.0%
2240 · Professional Development				
40-312 · Instructional Prog. Impr.	0.00	1,500.00	-1,500.00	0.0%
2240 · Professional Development - Other	0.00	0.00	0.00	0.0%
Total 2240 · Professional Development	0.00	1,500.00	-1,500.00	0.0%
2310 · Board of Education				
10-651 · Liability Insurance	6,240.00	9,000.00	-2,760.00	69.3%
Total 2310 · Board of Education	6,240.00	9,000.00	-2,760.00	69.3%
2321 · Executive Administration				
23-113 · Administrative Salaries	37,500.00	75,000.00	-37,500.00	50.0%
23-114 · Managerial - Confidential	1,758.75	7,500.00	-5,741.25	23.5%
23-121 · Substitute - Admin	0.00	4,725.00	-4,725.00	0.0%
23-211 · PERS	8,865.08	17,730.00	-8,864.92	50.0%
23-220 · FICA	2,868.75	6,672.71	-3,803.96	43.0%
23-231 · Workers' Compensation	239.63	436.13	-196.50	54.9%
23-232 · Unemployment Insurance	959.40	2,267.85	-1,308.45	42.3%
23-241 · Health Insurance	5,563.25	14,400.00	-8,836.75	38.6%
23-310 · Other Professional Services	0.00	1,500.00	-1,500.00	0.0%
23-319 · Start Up Costs	42,266.81			
23-340 · Travel & Meals	1,320.04	200.00	1,120.04	660.0%
23-353 · Postage	47.00	1,500.00	-1,453.00	3.1%
23-354 · Advertising	987.89	5,000.00	-4,012.11	19.8%
23-410 · Supplies	3,965.58	1,500.00	2,465.58	264.4%
23-460 · Non-Consumables	7,805.08	20,000.00	-12,194.92	39.0%
23-640 · Dues & Fees	1,501.45	1,500.00	1.45	100.1%
Total 2321 · Executive Administration	115,648.71	159,931.69	-44,282.98	72.3%
2520 · Fiscal Services				
20-389 · Other Professional Services	10,000.02	20,000.00	-9,999.98	50.0%
20-640 · Dues & Fees	25.00			
Total 2520 · Fiscal Services	10,025.02	20,000.00	-9,974.98	50.1%

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Accrual Basis

Bridge Educational Foundation
Profit & Loss Budget vs. Actual
July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
2542 · Building Maintenance				
42-321 · Cleaning Services	214.74	5,400.00	-5,185.26	4.0%
42-322 · Repair & Maintenance	19,946.69	7,500.00	12,446.69	266.0%
42-324 · Rentals	0.00	45,000.00	-45,000.00	0.0%
42-325 · Electricity	2,672.42	5,000.00	-2,327.58	53.4%
42-328 · Garbage	40.00			
42-351 · Telephone	308.99	2,500.00	-2,191.01	12.4%
42-410 · Supplies	176.38	2,500.00	-2,323.62	7.1%
42-460 · Non-Consumables	404.35			
Total 2542 · Building Maintenance	23,763.57	67,900.00	-44,136.43	35.0%
2550 · Transportation				
50-352 · Student Transportation	0.00	2,000.00	-2,000.00	0.0%
Total 2550 · Transportation	0.00	2,000.00	-2,000.00	0.0%
2574 · Printing Services				
74-324 · Copier Rental	0.00	2,500.00	-2,500.00	0.0%
74-355 · Printing	91.56	2,500.00	-2,408.44	3.7%
Total 2574 · Printing Services	91.56	5,000.00	-4,908.44	1.8%
2661 · Technology Services				
61-310 · Instr. Prof & Tech Svcs	1,910.50	2,500.00	-589.50	76.4%
61-359 · Communication Services	197.32			
61-460 · Non-Consumable Items	1,332.08			
61-470 · Computer Software	143.88	5,000.00	-4,856.12	2.9%
61-480 · Computer Hardware	1,256.04	5,000.00	-3,743.96	25.1%
Total 2661 · Technology Services	4,839.82	12,500.00	-7,660.18	38.7%
3500 · Custody & Care of Children				
00-112 · Wages	3,683.50			
00-220 · FICA	281.79			
00-231 · Workers Comp.	29.19			
00-232 · Unemployment Insurance	95.78			
00-389 · Other Non-Instructional Service	0.00	10,000.00	-10,000.00	0.0%
00-410 · Supplies	371.91			
Total 3500 · Custody & Care of Children	4,462.17	10,000.00	-5,537.83	44.6%
200 · ODE Grant Expenses				
2210 · Implementation Grant				
311 · Instructional Services	100.00			
410 · Supplies	26,192.48			
420 · Curriculum	21,890.02			
460 · Non-Consumables	2,412.87			
470 · Software	6,758.20			
480 · Computer Hardware	39,584.70			
Total 2210 · Implementation Grant	96,938.27			
2220 · Planning Grant				
220-420 · Curriculum	197.43			
220-410 · Supplies	9,217.96			
220-430 · Library	9,527.95			
220-460 · Non-Consumables	14,376.84			
220-480 · Computer Hardware	4,707.69			
Total 2220 · Planning Grant	38,027.87			
Total 200 · ODE Grant Expenses	134,966.14			
66000 · Payroll Expenses	0.00			
Total Expense	400,633.60	548,334.21	-147,700.61	73.1%
Net Income	53,472.68	17,312.79	36,159.89	308.9%

Bridge Educational Foundation
Profit & Loss
 July through December 2016

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
Income							
1000 · Revenues							
1920 · Donations	0.00	0.00	0.00	0.00	49.28	0.00	49.28
Total 1000 · Revenues	0.00	0.00	0.00	0.00	49.28	0.00	49.28
3101 · State School Fund Grant	46,946.00	213,973.00	0.00	63,916.00	64,550.00	64,672.00	454,057.00
Total Income	46,946.00	213,973.00	0.00	63,916.00	64,599.28	64,672.00	454,106.28
Gross Profit	46,946.00	213,973.00	0.00	63,916.00	64,599.28	64,672.00	454,106.28
Expense							
1111 · Elementary							
11-111 · Licensed Salaries	0.00	6,666.66	7,000.00	7,000.00	7,000.00	7,000.00	34,666.66
11-112 · Classified Salaries	0.00	0.00	450.00	1,252.50	1,507.50	847.50	4,057.50
11-113 · Extracurricular Elementary	0.00	0.00	0.00	612.00	1,555.50	750.00	2,917.50
11-220 · FICA	0.00	510.00	569.93	678.13	769.81	657.88	3,185.75
11-231 · Workers' Compensation	0.00	72.10	80.99	53.58	60.90	51.55	319.12
11-232 · Unemployment Insurance	0.00	173.34	193.69	230.48	261.64	223.59	1,082.74
11-241 · Health Insurance	0.00	612.40	1,212.40	1,212.40	1,212.40	1,212.40	5,462.00
11-311 · Instruction Services	0.00	80.00	172.50	114.99	0.00	0.00	367.49
11-410 · Supplies	0.00	0.00	1,257.39	677.63	139.64	334.35	2,409.01
11-420 · Textbooks	0.00	4,232.83	9.93	11.05	1,099.00	1,209.20	6,562.01
11-460 · Non-Consumables	0.00	0.00	2,756.92	126.31	159.68	0.00	3,042.91
Total 1111 · Elementary	0.00	12,347.33	13,703.75	11,969.07	13,766.07	12,286.47	64,072.69
1113 · Elementary Extracurricular							
13-389 · Instructional Services	0.00	0.00	0.00	0.00	0.00	126.00	126.00
13-640 · Dues and Fees	0.00	0.00	0.00	0.00	0.00	200.50	200.50
13-410 · Supplies	0.00	0.00	0.00	407.19	98.56	558.63	1,064.38
13-420 · Textbooks	0.00	0.00	0.00	127.34	71.76	10.84	209.94
13-460 · Non-Consumables	0.00	0.00	0.00	505.24	1,015.89	0.00	1,521.13
Total 1113 · Elementary Extracurricular	0.00	0.00	0.00	1,039.77	1,186.21	895.97	3,121.95
1121 · Middle/Junior High							
21-111 · Licensed Salaries	0.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	12,500.00
21-112 · Classified Salaries JH	0.00	0.00	523.20	1,189.65	773.40	378.75	2,865.00
21-113 · Extracurricular M.S.	0.00	0.00	0.00	108.00	274.50	135.00	517.50
21-220 · FICA	0.00	191.25	231.27	290.52	326.71	276.07	1,315.82
21-231 · Workers's Compensation	0.00	27.04	81.42	23.31	26.30	22.32	180.39
21-232 · Unemployment Insurance	0.00	65.00	30.23	98.74	111.04	93.82	398.83
21-241 · Health Insurance	0.00	459.30	684.30	684.30	684.30	684.30	3,196.50
21-311 · Instruction Services	0.00	0.00	63.75	59.98	100.00	0.00	223.73

Bridge Educational Foundation
Profit & Loss
 July through December 2016

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Accrual Basis

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
21-410 · Supplies	0.00	0.00	292.27	8.99	0.00	3.97	305.23
21-420 · Textbooks	0.00	763.81	262.14	0.00	48.40	231.51	1,305.86
Total 1121 · Middle/Junior High	0.00	4,006.40	4,668.58	4,963.49	4,844.65	4,325.74	22,808.86
1122 · Middle School Extracurricular							
22-389 · Instructional Services	0.00	0.00	0.00	0.00	0.00	490.00	490.00
22-410 · Supplies	0.00	0.00	0.00	73.30	0.00	0.00	73.30
22-420 · Textbooks	0.00	0.00	0.00	21.17	5.66	0.00	26.83
22-460 · Non-Consumables	0.00	0.00	0.00	3.28	45.00	0.00	48.28
Total 1122 · Middle School Extracurricular	0.00	0.00	0.00	97.75	50.66	490.00	638.41
1131 · High School							
31-111 · Licensed Salaries	0.00	833.33	833.33	909.57	833.33	833.33	4,242.89
31-112 · Classified Salaries HS	0.00	0.00	174.30	396.60	747.85	662.50	1,981.25
31-220 · FICA	0.00	63.75	77.09	17.83	139.39	129.56	427.62
31-231 · Workers' Compensation	0.00	9.01	11.03	7.57	11.21	10.41	49.23
31-232 · Unemployment Insurance	0.00	21.67	26.20	31.98	47.38	44.03	171.26
31-241 · Health Insurance	0.00	153.10	228.10	228.10	228.10	228.10	1,065.50
31-311 · Instructional Services	0.00	0.00	63.75	0.00	0.00	0.00	63.75
31-410 · Supplies	0.00	0.00	107.38	0.00	0.00	318.79	426.17
31-420 · Textbooks	0.00	705.68	75.70	0.00	7.82	249.28	1,038.48
31-460 · Non-Consumables	0.00	0.00	0.00	0.00	0.00	56.26	56.26
Total 1131 · High School	0.00	1,786.54	1,596.88	1,591.65	2,015.08	2,532.26	9,522.41
1132 · High School Extracurricular							
31-640 · Dues & Fees	0.00	0.00	0.00	0.00	0.00	420.00	420.00
32-420 · Textbooks	0.00	0.00	0.00	0.00	0.00	12.29	12.29
Total 1132 · High School Extracurricular	0.00	0.00	0.00	0.00	0.00	432.29	432.29
2310 · Board of Education							
10-651 · Liability Insurance	0.00	6,240.00	0.00	0.00	0.00	0.00	6,240.00
Total 2310 · Board of Education	0.00	6,240.00	0.00	0.00	0.00	0.00	6,240.00
2321 · Executive Administration							
23-113 · Administrative Salaries	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	37,500.00
23-114 · Managerial - Confidential	0.00	0.00	0.00	0.00	963.75	795.00	1,758.75
23-211 · PERS	1,477.50	1,477.50	1,477.54	1,477.52	1,477.52	1,477.50	8,865.08
23-220 · FICA	478.13	478.12	478.13	478.12	478.13	478.12	2,868.75
23-231 · Workers' Compensation	2.72	65.22	65.49	35.49	35.49	35.22	239.63
23-232 · Unemployment Insurance	162.50	162.50	162.50	162.50	162.50	146.90	959.40
23-241 · Health Insurance	0.00	872.65	1,172.65	1,172.65	1,172.65	1,172.65	5,563.25
23-319 · Start Up Costs	42,266.81	0.00	0.00	0.00	0.00	0.00	42,266.81
23-340 · Travel & Meals	0.00	568.83	342.32	389.89	19.00	0.00	1,320.04
23-353 · Postage	0.00	47.00	0.00	0.00	0.00	0.00	47.00
23-354 · Advertising	0.00	457.89	0.00	530.00	0.00	0.00	987.89

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Bridge Educational Foundation
Profit & Loss
 July through December 2016

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Accrual Basis

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
23-410 · Supplies	0.00	443.12	688.16	577.89	368.24	1,888.17	3,965.58
23-460 · Non-Consumables	0.00	103.94	6,458.75	750.16	492.23	0.00	7,805.08
23-640 · Dues & Fees	0.00	768.00	314.00	30.00	0.00	389.45	1,501.45
Total 2321 · Executive Administration	50,637.66	11,694.77	17,409.54	11,854.22	11,419.51	12,633.01	115,648.71
2520 · Fiscal Services							
20-389 · Other Professional Services	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	10,000.02
20-640 · Dues & Fees	0.00	10.00	0.00	15.00	0.00	0.00	25.00
Total 2520 · Fiscal Services	1,666.67	1,676.67	1,666.67	1,681.67	1,666.67	1,666.67	10,025.02
2542 · Building Maintenance							
42-321 · Cleaning Services	0.00	0.00	214.74	0.00	0.00	0.00	214.74
42-322 · Repair & Maintenance	0.00	4,145.44	3,650.10	12,151.15	0.00	0.00	19,946.69
42-325 · Electricity	0.00	255.29	763.75	418.09	526.08	709.21	2,672.42
42-328 · Garbage	0.00	0.00	0.00	0.00	40.00	0.00	40.00
42-351 · Telephone	0.00	0.00	100.00	0.00	208.99	0.00	308.99
42-410 · Supplies	0.00	42.62	133.76	0.00	0.00	0.00	176.38
42-460 · Non-Consumables	0.00	79.96	230.12	134.25	0.00	-39.98	404.35
Total 2542 · Building Maintenance	0.00	4,523.31	5,092.47	12,703.49	775.07	669.23	23,763.57
2574 · Printing Services							
74-355 · Printing	0.00	0.00	0.00	0.00	0.00	91.56	91.56
Total 2574 · Printing Services	0.00	0.00	0.00	0.00	0.00	91.56	91.56
2661 · Technology Services							
61-310 · Instr. Prof & Tech Svcs	0.00	0.00	1,832.50	78.00	0.00	0.00	1,910.50
61-359 · Communication Services	0.00	159.99	37.33	0.00	0.00	0.00	197.32
61-460 · Non-Consumable Items	0.00	68.88	208.70	359.76	643.48	51.26	1,332.08
61-470 · Computer Software	0.00	143.88	0.00	0.00	0.00	0.00	143.88
61-480 · Computer Hardware	0.00	837.40	541.02	178.37	0.00	-300.75	1,256.04
Total 2661 · Technology Services	0.00	1,210.15	2,619.55	616.13	643.48	-249.49	4,839.82
3500 · Custody & Care of Children							
00-112 · Wages	0.00	0.00	790.00	1,096.00	1,195.00	602.50	3,683.50
00-220 · FICA	0.00	0.00	60.44	83.84	91.42	46.09	281.79
00-231 · Workers Comp.	0.00	0.00	9.25	7.50	8.27	4.17	29.19
00-232 · Unemployment Insurance	0.00	0.00	20.54	28.50	31.07	15.67	95.78
00-410 · Supplies	0.00	0.00	55.87	0.00	97.80	218.24	371.91
Total 3500 · Custody & Care of Children	0.00	0.00	936.10	1,215.84	1,423.56	886.67	4,462.17

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Accrual Basis

Bridge Educational Foundation
Profit & Loss
 July through December 2016

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL
200 · ODE Grant Expenses							
2210 · Implementation Grant							
311 · Instructional Services	0.00	0.00	0.00	100.00	0.00	0.00	100.00
410 · Supplies	0.00	0.00	18,108.60	8,083.88	0.00	0.00	26,192.48
420 · Curriculum	0.00	6,145.32	7,275.00	8,306.60	163.10	0.00	21,890.02
460 · Non-Consumables	0.00	999.87	0.00	1,228.00	185.00	0.00	2,412.87
470 · Software	0.00	0.00	6,758.20	0.00	0.00	0.00	6,758.20
480 · Computer Hardware	0.00	0.00	13,076.00	26,300.00	208.70	0.00	39,584.70
Total 2210 · Implementation Grant	0.00	7,145.19	45,217.80	44,018.48	556.80	0.00	96,938.27
2220 · Planning Grant							
220-420 - Curriculum	0.00	0.00	0.00	0.00	0.00	197.43	197.43
220-410 · Supplies	0.00	0.00	0.00	430.64	4,243.64	4,543.68	9,217.96
220-430 · Library	0.00	0.00	0.00	0.00	0.00	9,527.95	9,527.95
220-460 · Non-Consumables	0.00	0.00	0.00	70.32	8,230.60	6,075.92	14,376.84
220-480 · Computer Hardware	0.00	0.00	0.00	0.00	0.00	4,707.69	4,707.69
Total 2220 · Planning Grant	0.00	0.00	0.00	500.96	12,474.24	25,052.67	38,027.87
Total 200 · ODE Grant Expenses	0.00	7,145.19	45,217.80	44,519.44	13,031.04	25,052.67	134,966.14
66000 · Payroll Expenses	0.00	0.00	-0.27	0.00	0.00	0.27	0.00
Total Expense	52,304.33	50,630.36	92,911.07	92,252.52	50,822.00	61,713.32	400,633.60
Net Income	-5,358.33	163,342.64	-92,911.07	-28,336.52	13,777.28	2,958.68	53,472.68

Lowell School District #71
2016-17 General Fund Financial Summary
December 31, 2016

	Budget	Actual: Jul-Dec	Projected: Jan-Jun	Projected for Year	Budget Variance	
					\$	%
Resources						
State School Fund	5,328,000	3,113,277	1,385,133	4,498,410	(829,590)	-15.6% (1)
Property Tax	994,900	919,722	94,787	1,014,509	19,609	2.0%
Services to Charter Schools	72,500	19,999	52,501	72,500	-	0.0%
Miscellaneous/Local Revenues	51,000	29,402	26,620	56,022	5,022	9.8%
Common School Funds	36,000	-	69,000	69,000	33,000	91.7% (2)
Rent	36,900	17,401	19,578	36,979	79	0.2%
High Cost Disability Grant	20,000	-	20,000	20,000	-	0.0%
Small High School Grant	15,000	-	15,000	15,000	-	0.0%
County School Funds	5,000	-	5,000	5,000	-	0.0%
Total Revenues	6,559,300	4,099,801	1,687,620	5,787,421	(771,879)	-11.8%
Beginning Fund Balance	157,000	83,309	-	83,309	(73,691)	-46.9%
Total Resources	6,716,300	4,183,110	1,687,620	5,870,730	(845,570)	-12.6%

Requirements

Salaries	1,718,954	746,288	1,003,473	1,749,761	30,807	1.8%
Benefits	1,025,729	402,164	581,127	983,291	(42,438)	-4.1%
Purchased Services	430,400	260,660	247,257	507,917	77,517	18.0% (3)
Supplies and Materials	236,650	151,026	86,085	237,111	461	0.2%
Capital Outlay	16,000	33,169	11,008	44,177	28,177	176.1% (3)
Other	102,616	98,632	14,800	113,432	10,816	10.5%
Charter School Payments-MVA	676,000	311,990	444,583	756,573	80,573	11.9%
Charter School Payments-BCA	1,723,000	454,057	311,869	765,926	(957,074)	-55.5% (4)
Transfer to Food Service Fund	10,000	-	10,000	10,000	-	0.0%
Transfer to Capital Projects Fund	242,572	-	-	-	(242,572)	-100.0% (4)
Transfer to Athletics Fund	95,000	-	95,000	95,000	-	0.0%
Transfer to Bus Replacement Fund	15,000	-	15,000	15,000	-	0.0%
Transfer to Debt Service Fund	188,000	-	195,531	195,531	7,531	4.0%
Total Expenditures	6,479,921	2,457,986	3,015,733	5,473,719	(1,006,202)	-15.5%
Contingency/Carryover	236,379	-	-	397,010	160,631	68.0%
Total Requirements	6,716,300	2,457,986	3,015,733	5,870,730	(845,570)	-12.6%

2016-17 Operating excess/(deficit)	79,379	313,701
Contingency/Ending Fund Balance	3.6%	6.9%

(1) Based on the following ADMr estimates: District-320, MVA-132, BCA-136 (BCA budgeted at 300)

(2) Increased distribution per the State Land Board.

(3) Includes LHS sign, announcer's booth sheetrock, wrestling room ramp, fencing for BCA, transportation & Lundy, carpets, underground fiber for transportation.

(4) Fewer students than budgeted for BCA.

LOWELL ACTIVITY FUND 2016-17
Balance Sheet
As of December 31, 2016

BANNER BANK	
AP ACTIVITIES	515.44
ASB	464.10
ATHLETICS	960.54
BASEBALL	16.67
BOYS BASKETBALL	367.63
CLASS OF 2015	558.93
COMMUNITY ASSISTANCE FUND	413.19
CURRICULUM AND MATERIALS	1,875.03
DANCE CLUB	438.75
EDGERTON AROUND THE WORLD	6.70
FOOTBALL	3,911.19
FUNDRAISING OPERATIONS	1,705.72
FUTURE FARMERS OF AMERICA	998.50
GIRLS BASKETBALL	1,533.11
HONOR SOCIETY	455.43
JH SPORTS	880.52
JH STUDENT BODY	1,415.84
K-12 ASSEMBLIES	-98.70
LANGUAGE ARTS ACTIVITIES	254.00
LHS DRAMA	2,085.89
LIBRARY FUND	574.28
LUNDY CLOTHES CLOSET	341.14
LUNDY ELEMENTARY	-4.35
MUSIC	5,347.64
NEXUS WOODWORKING	5,470.73
PARENT TEACHER ORG. (PTO)	7,009.79
PLAYGROUND SUPPLIES	128.10
SCIENCE DEPARTMENT	108.78
SENIOR TRIP	-241.38
SOFTBALL	381.31
TAG	1,274.80
TRACK	734.03
U of O cleanup-Academics	1,144.00
VOLLEYBALL	1,734.93
WEIGHT ROOM EQUIPMENT	77.72
WOODSHOP	1,753.18
WRESTLING	3,399.89
YEARBOOK LHS	-47.15
Total BANNER BANK	47,945.92