



# Financial Aid Night 2017/18

Lowell High School  
October 2nd, 2017



# Types of Financial Aid

- Scholarships
  - National, Institution (School) based, Local
- School Based Aid
- Federal Aid-Loans/Grants

Can be used at a variety of institutions:

2 year/ 4 year/ Trade Schools/  
Apprenticeship (supplies)



# Scholarships

90% are online applications

- Be sure to read directions carefully
- Keep track of due dates
- May require transcripts, letters of recommendation, essays, activities chart, Interviews
- Print and keep copies of all applications



# Scholarships-National

- <http://www.fastweb.com/> - Financial Aid and Scholarship Search Use web searches to find matches:
- <http://www.scholarship.com/> - finding scholarships
- <http://www.collegeboard.com/> - College, Career, Scholarship Search
- Coca Cola Due Date October 31st



# Institution Based Scholarships

- Applications may be included when applying to particular schools
- Oregon Pathways/OSU Bridge (3.4gpa)
- WUE <http://wiche.edu/wue>
- Use Financial Aid Dept. resources
- Major/Department scholarships
- Remember to re-apply each year

# Local Scholarships

- CGHS website lists scholarships and provides links/deadlines
- <https://sites.google.com/site/seniorscghs/scholarships>
- LCC and OSAC (one application for many scholarships) Ford Scholars pays 90%
  - <http://getcollegefunds.org/>
  - <http://www.lanecc.edu/foundation/foundation-scholarship-opportunities>



# School Based Aid/Federal

- Complete FAFSA Application online after October 1st
- Use IRS Data Retrieval Tool
- Parents need a FAFSA ID for signature
- Be sure name and Social Security match exactly

**Sign up for Financial Aid help LHS in October**



# FAFSA

- Looks at a variety of info: parents age, siblings in college, first generation, etc.
- Information is compiled and then generates a SAR-Student Aid Report
- SAR is given to colleges listed by student
- Award letter from the college to the student includes amount of aid from Federal/Institution
- Apply early even if you are not sure of the school you will be attending.





# Need Based Aid

- Cost of Education includes tuition, fees, books, supplies, & living expenses
- Subtract Student/parent contribution (EFC) Estimated Family Contribution
- Equals Need
- \*\*Scholarship Apps may ask for EFC



# Example for living at home U of O

10,000 for U of O

2,000 parent/student contribution (EFC)

8,000 amount of Need

FAFSA4caster

<https://fafsa.ed.gov/FAFSA/app/f4cForm?execution=e2s1>



# Need Based Aid-Grants/Work Study

- Grants—Do not have to be paid back
- Pell-Based on income level
- Work Study-job on campus  
(working in admissions, library,  
food service, athletic department)



# Need Based Aid-Loans

- Subsidized Stafford (no interest until graduation)
  - Unsubsidized Stafford (interest accrues)
  - Federal Perkins Loan
  - Federal Plus (Parent Loan)
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- Only accept what is necessary for school



# Next Steps:

Research Occupations

Research Trade Schools, Apprenticeships,  
College, Universities, Military and  
Employment

Use CIS to easily find information

Visit Campuses-Preview Days



# Testing:

PSAT/NMSQT: October 11th, 2017  
11th grade year

SAT: May for Juniors

SAT: October/November for Seniors

Scores may be used for scholarships

Fee Waivers



## Oregon Promise:

- \*Tuition paid at any Community College in Oregon

- \*Must have 2.5 gpa

- \* Must complete the FAFSA (now Based on income)



# Thanks for coming!

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