

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the Lowell School District #71, Lane County, State of Oregon, for the fiscal year July 1, 2019 to June 30, 2020 will be held on June 22, 2020 at 7:00 p.m. The meeting will be held remotely. Details for connecting will be available at www.lowell.k12.or.us prior to the meeting. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be viewed at www.lowell.k12.or.us.

SUMMARY OF SUPPLEMENTAL BUDGET			
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Fund: General Fund

Resource	Amount	Requirement	Amount
	\$ -	1000 Instruction Services	\$ 70,000
		2000 Support Services	\$ 40,000
		5200 Transfer to other Funds	\$ 140,000
		6000 Contingency	\$ (250,000)
Revised Total Resources	\$ 10,039,600	Revised Total Requirements	\$ 10,039,600

Comments:

Adjust appropriations for; increase in payments to BCA for enrollment increase, technology purchases, transfers to Food Service to backfill a lost in federal revenue.

Fund: Special Revenue Fund

Resource	Amount	Requirement	Amount
State Revenue	\$ (38,000)	2000 Support Services	\$ (38,000)
Federal Revenue	\$ (70,000)	3000 Community/Enterprise	\$ 60,000
Transfer from General Fund	\$ 108,000	5100 Debt Service	\$ 10,000
		5200 Transfer to other Funds	\$ (32,000)
Revised Total Resources	\$ 1,564,915	Revised Total Requirements	\$ 1,564,915

Comments:

Adjust appropriations for Food Service program costs and additional debt service.

Fund: Enterprise Fund

Resource	Amount	Requirement	Amount
Services to Other Districts	\$ 17,000	3000 Community/Enterprise	\$ 26,000
Beginning Fund Balance	\$ 9,000		
Revised Total Resources	\$ 93,000	Revised Total Requirements	\$ 93,000

Comments:

Appropriate additional revenue for increased administrator compensation and district share of proceeds.