

Lowell School District No. 71

Resolution No. 2019-20-4

RESOLUTION ADOPTING SUPPLEMENTAL BUDGET AND MAKING APPROPRIATION

BE IT RESOLVED that the Board of Directors for Lowell School District #71 hereby adopts the following supplemental budget for the fiscal year 2019-20 which increases the total budget by \$26,000 to the sum of \$23,156,660 now on file at the Office of the Superintendent.

BE IT RESOLVED that the amounts for fiscal year 2019-20 and for the purposes shown below are hereby appropriated and increase the total appropriation of all funds by \$26,000 to the sum of \$23,156,660.

SUMMARY OF SUPPLEMENTAL BUDGET

Fund: General Fund

Resource	Amount	Requirement	Amount
	\$ -	1000 Instruction Services	\$ 70,000
		2000 Support Services	\$ 40,000
		5200 Transfer to other Funds	\$ 140,000
		6000 Contingency	\$ (250,000)
Revised Total Resources	\$ 10,039,600	Revised Total Requirements	\$ 10,039,600

Comments:

Adjust appropriations for; increase in payments to BCA for enrollment increase, technology purchases, transfers to Food Service to backfill a lost in federal revenue.

Fund: Special Revenue Fund

Resource	Amount	Requirement	Amount
State Revenue	\$ (38,000)	2000 Support Services	\$ (38,000)
Federal Revenue	\$ (70,000)	3000 Community/Enterprise	\$ 60,000
Transfer from General Fund	\$ 108,000	5100 Debt Service	\$ 10,000
		5200 Transfer to other Funds	\$ (32,000)
Revised Total Resources	\$ 1,564,915	Revised Total Requirements	\$ 1,564,915

Comments:

Adjust appropriations for Food Service program costs and additional debt service.

Fund: Enterprise Fund

Resource	Amount	Requirement	Amount
Services to Other Districts	\$ 17,000	3000 Community/Enterprise	\$ 26,000
Beginning Fund Balance	\$ 9,000		
Revised Total Resources	\$ 93,000	Revised Total Requirements	\$ 93,000

Comments:

Appropriate additional revenue for increased administrator compensation and district share of proceeds.